Recently, The Institute of Internal Auditors (IIA) started a discussion on LinkedIn in an effort to learn more about its members and provide the opportunity for members to share their story of becoming a Certified Internal Auditor. The discussion was prompted by the upcoming achievement of a significant milestone for the IIA. As noted below, any day now the IIA will be certifying its 100,000th Internal Auditor. In lieu of this occasion, the IIA is asking members who have received their CIA to submit their story of certification and their career as a CIA. Below is their appeal to CIA’s around the world:

“Very soon, The Institute of Internal Auditors will confer the 100,000th Certified Internal Auditor (CIA). That’s a lot of internal auditors who are demonstrating their commitment to and competency within their profession! So we want you to share your stories about earning your designation and working as a CIA.

Why did you become certified? Has it helped your career? Do you have an interesting or humorous story about your journey to becoming a Certified Internal Auditor?

You can also send photos of your CIA certificate to PR@theiia.org. We’ll share your stories and photos on our social media channels, website and in promotions for the CIA program.

So tell us: What’s your story?”

Visit the The Institute of Internal Auditors group on LinkedIn or the What’s Your Story discussion board to share your path to the CIA and read the unique commentaries of other CIAs. Also, if you have yet to do so, join the IIA’s LinkedIn group and connect with auditors from around the globe.

If you would like to share your story with the Detroit IIA Chapter, feel free to submit your certification story to newsletter@detroittiia.org. A selection of stories will be shared with the chapter in the newsletter throughout the year.
Dear Colleagues,

Our first chapter meeting was both a success and extremely informative with James Roth, President of AuditTrends starting the night off with a presentation on best practices of enterprise risk management concepts. After dinner, Jeff Bankowski and Keith Carlson discussed their progress at Asset Acceptance Corporation with their ERM implementation, successes, as well as challenges, next steps and future goals. I would like to thank all of the volunteers who made the evening a success.

The Detroit Chapter of the IIA was honored to co-sponsor the 2010 Paul Kelman Business Ethics Lecture at Wayne State University the evening of October 6. The keynote speaker was Cynthia Cooper, former Vice-President of Internal Audit at WorldCom, and author of Extraordinary Circumstances, The Journey of a Corporate Whistleblower. Approximately 200 people attended the event, most of whom were students, as Ms. Cooper shared her life changing experience of uncovering a $3.8 billion accounting fraud. I would like to extend my sincere appreciation to our own Board of Governor member, Mark Savitskie, for planning and coordinating the event.

The topic of our meeting this month will be Fraud Investigation and we are pleased to have David Shears from the Affinia Group and Diana Sobczak, Deputy Inspector General of Detroit Public Schools as presenters. The night is sure to prove interesting, so please join us at the University of Michigan, Dearborn campus.

Lastly, the Board of Governors is continuing to strive to provide activities and training opportunities that will involve more of our members. If you are a member but do not attend meetings, please contact a board member or committee chair and let us know what would engage you in our monthly meetings and seminars. I would like to thank each of you, our members, for your support and patience as we try new things. I encourage you to share your comments, ideas and suggestions and engage with us on our efforts to build the chapter of the future. See you at the chapter meeting on October 12, 2010!

Sincerely,

Tanya M. Cooper, CPA, CIA
President, Detroit Chapter IIA

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroittiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

It is also important to update your profile with IIA Global. This can be done by logging on at www.theiia.org and clicking Update Your Profile.
UPCOMING IIA EVENTS:

- San Francisco Seminars
  October 5-8, 2010
  San Francisco, CA
- Chicago Seminars
  October 12-15, 2010
  Chicago, IL
- 2010 All Star Conference
  October 18-20, 2010
  Las Vegas, NV
- San Diego Seminars
  November 2-5, 2010
  San Diego, CA
- Las Vegas Seminars
  November 16-19, 2010
  Las Vegas, NV

WEB-BASED TRAINING:

- Creating the Internal Audit Value Proposition
  Starts October 7, 2010
- Operational Auditing: An Introduction
  Starts October 11, 2010
- Audit Report Writing
  October 25, 27 and November 1, 3, 2010
- Value Added Business Controls: The Right Way to Manage Risk
  October 25, 27, 29 and November 1, 3, 5, 8, 10, 12, 15, 17, 19, 2010
- Enterprise Risk Management (ERM): An Introduction
  November 1, 3, 5, 8, 10, and 12, 2010
- Operational Auditing: Advanced
  November 8, 10, 12, 15, 17, 19, 2010

For event and registration details, click the links above or visit [http://www.theiia.org/iia-training/](http://www.theiia.org/iia-training/) for all IIA sponsored training events.

UPCOMING CHAPTER EVENTS

OCTOBER DETROIT CHAPTER MEETING
OCTOBER 12, 2010 - 4:00 PM to 7:30 PM

To open the October Chapter Meeting, real fraud cases will be examined by David Shears, CFE, including financial records, inventory, insurance, disbursement, payroll, common theft, complex accounts receivable lapping, marketing, and quality assurance frauds. How the frauds were detected and ultimate resolution including criminal convictions, terminations, significant accounting adjustments, and insurance recoveries will also be discussed by Mr. Shears.

David Shears is a Certified Fraud Examiner who is currently the Audit Director of Affinia Group which is a leading supplier of filters and brakes for the automotive aftermarket. He received both an MBA and a BS in Management from Oakland University. In addition, David holds various certifications in information security, accounting, and internal auditing and was an adjunct professor at Walsh College. Prior to his current role as Chief Audit Executive, he was the Internal Audit Director for Metaldyne and he has created and managed audit functions at both Lear and Federal-Mogul. During his 30 years in business, David has gained extensive knowledge and experience with various fraud investigations in manufacturing, banking, and insurance industries.

After David’s presentation and dinner service, Diane Sobczak, CPA, CFE, CFF, CISA, will provide an overview of fraud, waste and abuse at Detroit Public Schools. Diane has been the Deputy Inspector General at Detroit Public Schools for nearly two years. Previously, she was with Blue Cross Blue Shield of Michigan for 14 years and completed Financial Investigations, Business Intelligence, and Auditing. Diane was also served in the public accounting realm for eight years. She has a BS in Accounting and Finance from Oakland University, An MS in Economic Crime Mgt from Utica College and her Certifications include: CPA, CFE, CFF, CISA.

The October meeting will take place at the U of M Fairlane Center North in Dearborn, MI. Directions to the Conference Center can be found [here](#) and at the [Chapter Website](#). To register, please click the following link [October Chapter Meeting Registration](#) or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at ChapterAdmin@detroitiia.org.

*Cost for Chapter Meetings: $35 Members¹; $45 Non-Members; $20 Retirees & $10 Students. ¹Members who register before October 7, 2010, can take advantage of a reduced price of $35, otherwise the price is $45.*

An Annual Calendar of Chapter Events can be viewed at the following link: [http://www.detroitiia.org/Events.htm](http://www.detroitiia.org/Events.htm)
MEMBER RECOGNITION

The Detroit Chapter IIA would like to congratulate the following members for winning the September Chapter Meeting raffle:

Theresa Couch
Heather Croucher
Jane Domzalski
Larry Schreiber

Be sure to attend the next chapter meeting for your chance to win more great prizes compliments of the Detroit Chapter IIA!

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.
9TH ANNUAL IMA MICHIGAN FALL CONFERENCE
Monday, October 25, 2010 - 8:00 AM - 4:30 PM

The IMA Michigan Council continues their annual fall conference this year at the Kellogg Center on the Michigan State University Campus in East Lansing, Michigan. The course features an economic update, a two-hour ethics seminar with a case study, a tax and accounting standard update as well as topical discussions on the Michigan economy and oil and gas prices. The entire conference provides an opportunity for eight hours of continuing professional education (CPE) including two hours of ethics CPE. Until September 30, interested participants can take advantage of “early bird” rates of $110 for IMA members, $165 for non-members and $45 for students. Click here or go to www.imamichigan.org for more information.

DETROIT CHAPTER IIA PRESENTS: BEGINNER ACL TRAINING
Monday - Wednesday, November 1-3, 2010 - 8:30 AM - 4:30 PM - Full Day Option
Thursday, November 4, 2010 - 8:30 AM - 12:00 PM - Half Day Option

This course uses hands-on training and examples, and participants are encouraged to bring a laptop with ACL installed. Rental laptops with ACL installed are available for an additional $50 fee and must be reserved at least 2 weeks prior. Contact Nichole at chapteradmin@detroitiia.org for additional information. Please visit our chapter website at www.detroitiia.org for course description, instructor information, and directions to the University of Michigan, Fairlane North Center in Dearborn, MI. For registration, please click here.

IIA - ISACA ANNUAL SPRING CONFERENCE
Monday - Wednesday, March 7-9, 2011

The Programming Committee is already hard at work planning the Annual IIA/ISACA Spring Audit Conference. The courses for this years conference have already been determined and are listed below. As always, there are some excellent options and classes are sure to fill up fast. Be sure to stay tuned for more details to come.

<table>
<thead>
<tr>
<th>Track</th>
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<th>Days</th>
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<tr>
<td>A-1</td>
<td>Cloud Computing - Critical Security and Control Issues</td>
<td>Monday</td>
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<tr>
<td>A-2</td>
<td>Auditing and Securing Cloud-Based Services</td>
<td>Tues.-Weds.</td>
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<tr>
<td>B-1</td>
<td>Managing Audits as a Project</td>
<td>Monday</td>
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<tr>
<td>B-2</td>
<td>IT Controls Required to Enforce Data Privacy and Prevent Fraud</td>
<td>Tues.-Weds.</td>
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<tr>
<td>C-1</td>
<td>Network Vulnerability Assessment: Step-by-Step Approach</td>
<td>Monday</td>
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<tr>
<td>C-2</td>
<td>Audit &amp; Security of SQL Server 2008</td>
<td>Tues.-Weds.</td>
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<tr>
<td>D-1</td>
<td>Evaluating IT Security Management</td>
<td>Tues.-Weds.</td>
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<td>D-2</td>
<td>Essential Presentation Skills</td>
<td>Monday</td>
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<td>E</td>
<td>Fraud</td>
<td>Mon.-Weds.</td>
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<td>F</td>
<td>ACL Techniques (Intermediate to Advanced)</td>
<td>Mon.-Weds.</td>
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<td>Internal Audit University</td>
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<td>H</td>
<td>IFRS Boot Camp</td>
<td>Mon.-Weds.</td>
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<td>I</td>
<td>Continuous Auditing: Making the Change</td>
<td>Mon.-Weds.</td>
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October Chapter Meeting Dinner Menu:
Chef’s Choice
As noted in Chapter President Cooper’s letter on Page 2, the first Chapter Meeting of the year was a success by all accounts. The theme for the night was Enterprise Risk Management (ERM) as presenters Jeff Bankowski, Keith Carlson and James Roth provided insightful and impactful information for the audience to take back to their respective careers.

Through real-world examples, Roth explained three defining concepts of ERM and how different organizations integrate them into ERM programs ranging from minimalistic to robust. He presented guidelines, practical tips and ERM techniques that will surely help attendees find the most efficient and effective path to ERM for your organization.

Bankowski and Carlson, of Asset Acceptance Corporation presented their personal experiences with ERM implementation. The pair offered successes and challenges they encountered along the way and provided tips for avoiding similar issues. Below is a list of key points to remember when starting an ERM program. Their complete presentation can be found at the chapter website.

**SEPTEMBER ATTENDANCE:**

IIA Members - 61 • Retirees - 7
Students - 5 • Non-Members - 4
Total - 77

**How to Start with ERM?**

- Get buy in
- Create a charter
- Get a sponsor at the executive level
- Select a corporate initiative/objective
- Create a cross-cultural team (HR, Finance, Ops, IT, Mkt, etc)
- Dive into who supports the corporate initiative/objective
- Meet with them as a team and assess their support to the selected initiative
- Dive into what could go wrong with the goal
- Assess the level of impact and likelihood of the what could go wrong
- Identify the risk mitigation activity
- Assess the level of residual risk remaining
- Take it back to the sponsor and work with the sponsor to get it to the full executive team
- Repeat

THEN, work with getting a risk appetite developed and start cumulating the inherent and residual risk levels to match against the risk appetite.

**Enterprise Risk Management (ERM): A Practical Approach**

*Tuesday, September 14, 2010*

Last month, James Roth, PhD, CIA, CCSA, presented “A Practical Approach to ERM” to an assembly of chapter members and non-members at the University of Michigan Fairlane Center in Dearborn, MI. The objective of the session was to provide a detailed understanding of the keys to making ERM a practical, value-adding process rather than an academic exercise: “Risk management is a discipline, not a methodology.” This dynamic and motivating presentation was well received by the participants and enthusiastically presented by James Roth.

We’d like to thank those who attended and those who made the day a success. Please stay tuned for future training events. We look forward to seeing you there!
Earlier this month, The Monthly Reporter caught up with Chapter Board of Governors member Jeff Bankowski, CIA, CPA, CFF, to discuss his thoughts on the benefits of IIA membership, the importance of certification and much more. Jeff is currently the Vice President of Strategy, Analytics, and Shared Services for Asset Acceptance Capital Corporation, where he is responsible for Corporate Strategy, Portfolio Management, M&A, Analytics, Direct Marketing, and Shared Service operations. Before transitioning into the business, Jeff was the Director of Internal Audit for Asset Acceptance. Prior to Asset Acceptance, he served as the Chief Accounting Officer and Director of Worldwide Accounting Operations for Teksid Aluminum and has held financial and operational roles with BP, KPMG, and the Chicago Mercantile Exchange. Below are some highlights from the discussion with Jeff.

**Monthly Reporter (MR):** Jeff, what do you see are the biggest benefits of IIA membership?

**Jeff Bankowski (JB):** IIA membership and involvement in the Chapter is a great way to gain exposure to cutting edge issues and current trends in the industry. The topics discussed at the chapter meetings and training events such as ERM and change management are relevant for executive management and internal audit alike. One trend I’ve enjoyed following, and I feel the IIA is covering well, is the increased focus on process orientation. From my experience and perspective, senior management’s and internal audit’s understanding of process orientation and its benefits is vital to the success of a business. I also feel the IIA is an excellent forum to develop essential communication skills which are, and will continue to be, in demand regardless of your role or industry.

**MR:** How long have you been a member of the IIA and what prompted you to join? And why did you decide to volunteer for the Detroit IIA Board of Governors?

**JB:** I’ve been a member of the IIA for the last seven years. I sought to join the IIA to leverage the organization to develop my professional skill sets. The organization was, and still is, able to provide both the technical expertise and professional network that appealed to me. While it is an internal audit institution, I also joined because I felt the IIA would help me to build skills which would allow me to pursue opportunities outside of the audit profession.

Volunteering for the Detroit IIA Board of Governors was my way of giving back to the IIA, the Detroit Chapter and the financial industry. Considering my experience in executive leadership and internal audit, I also felt I could bring a unique skill set and background to the Board of Governors and the Detroit Chapter.

**MR:** Having earned your Certified Internal Auditor (CIA), Certification in Financial Forensics (CFF) and Certified Public Accountant (CPA) credentials, what do you feel are the significant benefits for advanced certification?

**JB:** I think it is always good to hone your skill set through continuing education no matter your profession or phase of your career. I feel the achievement of advanced certification demonstrates your willingness to go above and beyond expectations.

**MR:** What are some of your interests outside of your professional life?

**JB:** Well, as a University of Michigan alumnus and self-proclaimed “die hard”, I am an avid U of M athletics supporter. I always enjoy heading to the Big House for a Michigan football game. I also serve on the board of directors for the Ann Arbor division of March of Dimes.

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## Look Who’s Hiring!

**Detroit Chapter Website Job Posting Board**

The Detroit Chapter IIA is now listing open, audit-related positions in the surrounding Metro Detroit area on the [Job Posting Board](#) section of the [Chapter Website](#). Bookmark the website for exciting new positions!

The Chapter is currently developing a process and pricing structure to accept posting applications from businesses looking to post their open positions on our website and in the newsletter. Once the process has been approved, it will be communicated on the [Chapter Website](#) and in the newsletter. Stay tuned for more information!
SAVE THE DATES!

The Chapter has developed the calendar of events for the year and would like to remind you to SAVE THE DATES for the following events! For more details and events to come, visit the chapter website and stay tuned to future editions of the Monthly Reporter.

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<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tr>
<td>11/9/10</td>
<td>Chapter Meeting: IFRS - Financial Statement Presentation</td>
<td>VistaTech Center</td>
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<td>IFRS - Implications for Internal Auditors</td>
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<td>12/14/10</td>
<td>Chapter Meeting w/ ISACA: GTAG 13 - Fraud Prevention and Detection</td>
<td>U of M Dearborn</td>
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<td>in an Automated World</td>
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<td>1/11/11</td>
<td>Chapter Meeting w/ IMA: Financial &amp; Control Opportunities in the</td>
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<td>Turnaround Process</td>
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<td>2/08/11</td>
<td>Chapter Meeting: Continuous Auditing</td>
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<td>SAP Auditing</td>
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<tr>
<td>3/7 – 3/9/11</td>
<td>Annual Spring Conference</td>
<td>U of M Dearborn</td>
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<tr>
<td>4/12/11</td>
<td>Chapter Meeting: Quality Assurance Review</td>
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<td>QAR Tips - Panel Discussion</td>
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<tr>
<td>5/10/11</td>
<td>Chapter Meeting: Ethics</td>
<td>VistaTech Center</td>
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Do You Have Something To Share With Local Members?
Advertise in the IIA Detroit Chapter’s Monthly Reporter!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

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