Chapter Meeting – October 9, 2007

Vis Ta Tech, Livonia, Michigan

Program Hosts – Jefferson Wells

Deadline for Reservations – October 4 - Noon

4:00 – 4:30 Networking and registration (including open bar)
4:30 – 5:30 Pre-Dinner Speaker
5:30 – 6:30 Networking/Dinner (open bar)
6:30 – 7:30 After-Dinner Speaker

In order to better serve our membership, we will be closely adhering to the above schedule. Please leave yourself sufficient time to register prior to the pre-dinner presentation.

Pre-Dinner Topic: Shareholder Value Creation, Sustainability, and Organizational Ethics

1 CPE Credit

Business ethics is an applied science not an abstract venture into philosophy. Two interrelated areas of business ethics—corporate governance and corporate social responsibility—are the hot topics in the boardrooms of business today. They are also the source of criticism of business education, especially MBA programs. Recently I interviewed the global head of women’s footwear and apparel for Nike. She described for me her hiring process. She said, “I ask what the person thinks about sustainability and corporate social responsibility? If they do not know what I am talking about, the interview doesn’t go any further.” This interactive presentation will introduce you to or further your knowledge of sustainability and other critical questions at the nexus of business and society. It will build on the recent research published by the IIA in the field of sustainability and recent articles in the IIA Magazine on Corporate Social Responsibility. We will also discuss developing our own personal ethical decision making guide.

Whether you subscribe to Milton Friedman’s view of business or Al Gore’s perspective, irrespective of either ideology, this is an important subject driving modern consumer and capital markets.

This interactive presentation provides a decision-oriented overview of ethical behavior and thinking in modern business organizations. The most basic objective is to generate a dialogue into ethics and related business law in society and in the firm, and the various factors that influence ethical decision-making.

October Speaker Information Continued on Page 4
REGISTRATION FEES
AND POLICIES

Registration
(By Noon – October 4, 2007)
Member            $40.00
Non-Member     $45.00
Retiree               $20.00
Student              $20.00

Payment may be made by cash, check or credit card (Visa, Mastercard or American Express).

NOTE:
Attention:  Online Reservations Available
Reservations may be made online at our website address of http://www.theiia.org/chapters/detroit or by emailing Suzanne McCormick at jsmccor65@aol.com. If you cannot get on line or send E-mail, you may fax your reservation (call ahead to ensure fax line is activated) to Suzanne McCormick at (248) 471-3075 by NOON October 4, 2007. Include your name, company name, membership status, and certifications. Persons registering online or via E-mail will receive a personal (not automated) reservation confirmation. Advance reservations are gladly accepted for meetings through May 2008. Please indicate month(s) you will be attending in your E-mail or fax.

The Detroit Chapter IIA Board has a reservation/cancellation policy. Our chapter gets charged for all meals once a reservation is made to the meeting facility. To alleviate losses, the following policy is in effect: Cancellations will be accepted (via E-mail) without a charge through October 4. After Thursday, either send a substitute or no-shows will be charged and billed.

NOTE FROM YOUR EDITOR
Keep your membership records ‘up-to-date’ by going to http://www.theiia.org/iia/profile/index.cfm. Using the real-time “Update Profile” feature, IIA members can make changes online and see the results on-screen immediately after submission. This is the best way for you to ensure The IIA and your local chapter have the most accurate information.

WEBSITE ADDRESS FOR DETROIT CHAPTER
If you or your friends did not receive the newsletter, you may now view its contents on the web.

The address is http://www.theiia.org/chapters/index.cfm?cid=2

We had a great start to the Chapter year with 139 attendees at the first meeting held on September 11, 2007 at the Vis Ta Tech Center. Speaker Barry Webne gave two captivating presentations on White-Collar Crime covering his experience in perpetrating a large fraud at a company he was employed by, his subsequent discovery and prison experience, and a presentation on the common behavior traits and tendencies of fraudsters.

Welcome back to Suzanne McCormick, who with John, took a much deserved vacation in August. Many thanks to Suzanne and all of the members who helped at the registration desk making the sign-in process for attendees easy and smooth.

The Board of Governors also had its first meeting of the Chapter year on September 11th. Among other business, the resignation of John Hoppesch from the Board was regretfully accepted. A new position will take John away from the Detroit area and he felt it would best serve the members if his position on the Board were filled with a local member. John, the Board and the Chapter thank you for your many years of service on the Board of Governors and as Chair of the Membership Committee. We wish you well in your new position.

To replace John, a most difficult task, the Board of Governors appointed Tanya Cooper-Crockett to complete his remaining term. Tanya is an Audit Director at Jefferson Wells International with Big Four public accounting experience and also served as Chief Audit Executive for a publicly held technology company. Welcome Tanya! Tanya and Cornel Ivascu (also of Jefferson Wells) volunteered to become Co-Chairs of the Membership Committee. The Board, always happy to put willing people to work, accepted their offer. Congratulations and thanks to both. With the IIA’s fall membership drive, the 2007 Refer-A-Friend campaign, don’t be surprised if you hear from one or both of them soon. More information and forms for the membership drive are available on the IIA website at www.theiia.org/URIT. For every colleague or friend you refer who becomes a member, you will receive a $5 gas card and an entry in a drawing for a Vespa® scooter or a year’s worth of gas (up to $3,500). So, Tag, You’re It.

One goal of the Board for 2007-2008 is to provide activities and training opportunities that will involve more of our members. If you are a member, but don’t attend meetings, please contact a Board member or Committee chair and let us know what will bring you in! New for this year we are experimenting with one-day, two session training events. The first one, scheduled for September 24th, covers the topic of Spreadsheet Controls. Both sessions are limited to 30 participants and, as of this writing, are sold out. Look for future offerings from the Program Committee in October.

See you on October 9, 2007 when we will welcome Dan Saint, Managing Director, Jefferson Wells to speak on Shareholder Value.

Matt Burgess, CIA, CPA
President, Detroit Chapter IIA
## Calendar of Events

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<td>Deadline for registration for the November 2007 IIA Exams</td>
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<td><em>IIA Certification Recognition</em></td>
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<td>“Shareholder Value Creation, Sustainability, and Organizational Ethics”</td>
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<td>Daniel K. Saint, Phd, Managing Director, Jefferson Wells</td>
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<td>“SOX Cost Benefit – Economic and Ethical Considerations”</td>
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<td>November 13, 2007</td>
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<td>“QAR – Lessons Learned”</td>
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<td>Tom Johnson, IIA International</td>
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<td>“Managing Staff Development and Rotating Audit Staff”</td>
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<td>Patricia Maslov, KPMG</td>
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<td>November 14-15, 2007</td>
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<td>December 11, 2007</td>
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<td><em>Joint Meeting with ISACA</em></td>
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<td>“E-Discovery”</td>
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<td>“End User Computing”</td>
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<td>January 8, 2008</td>
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<td>“ID Theft and Computer Intrusion Crimes”</td>
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<td>Richard Rytman, Veritas</td>
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<td>“ID and Access Management”</td>
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<td>Stuart McCubrey (General Motors) and Sajay Rai (Ernst &amp; Young)</td>
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<td>February 12, 2008</td>
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<td>May 13, 2008</td>
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October Speaker and Topic Information Continued from Page 1

**Pre-Dinner Speaker: Daniel K. Saint, PhD**

Dr. Daniel K. Saint (Dan) has served on the faculties of Wayne State University and Lawrence Technological University where he has taught business ethics, organizational behavior and other management subjects for over 15 years. Dan is the Managing Director of Jefferson Wells in Detroit, leading a practice with over 200 client service professionals and $35 million in revenues. He is the senior person responsible for client service, financial performance and relationship in Michigan. He has a wealth of over 25 years of experience in finance and accounting, operations and organizational development. He brings energy, care and understanding to the complex challenges of human systems. His work interweaves a passion for the human spirit and a commitment to social justice and global sustainability with knowledge of economic value creation. Prior to Jefferson Wells, Dan was a partner where he led Deloitte and Touche’s corporate governance practice called Strategic Risk and Control Consulting. He has also worked as a COO, CFO and CAE (Chief Audit Executive). He holds a PhD in Organization Development from Benedictine University, an MBA from the University of Detroit and a BA from the University of Pittsburgh. He is a graduate of the Gestalt Institute of Cleveland’s program in International Organization and System Development and studied organizational learning with the MIT Organizational Learning Center. He is a member of the Academy of Management, the Society for Organizational Learning, the Gestalt International Study Center and the Institute of Internal Auditors.

**After-Dinner Topic: SOX Cost Benefit – Economic and Ethical Considerations**

Steve will present an analysis of the many costs and benefits associated with the Sarbanes-Oxley Act of 2002 and the efforts that public companies have made to enhance the internal controls around financial reporting. This analysis will also include examples of the tremendous costs incurred by the existence of control weaknesses. This discussion of economic and ethical considerations will be both interesting and thought-provoking.

**After-Dinner speaker: Steven J. Guarini, CPA**

Steve Guarini is a Principal and Director of Audit Services at The Rehmann Group’s Troy office, and a seasoned business advisor. He is a graduate from the University of Michigan and is very active with organizations such as the American Institute of CPA’s, the Michigan Institute of CPA’s, and the Quantum Institute of Management Advisors. Steve is also a Board Member and the Treasurer of the Epilepsy Foundation of Michigan, and coordinates an annual fund-raiser to help those affected by epilepsy and their families.

Steve has 22 years experience in public accounting, including 10 years with a national CPA firm in Detroit, and has been with The Rehmann Group since 1994. Steve has spent significant time serving privately as well as publicly held companies in a variety of industries in both auditing and consulting capacities. He is currently the lead Principal for a major, publicly held pharmaceutical company based in Detroit. His areas of expertise include internal controls and Sarbanes-Oxley compliance, merger and acquisition, due diligence, and litigation support. Steve is also an experienced group facilitator and has directed numerous client and non-client workshops focused on improving company value through change management, organizational excellence, operational and process improvement.

One of Steve’s strongest beliefs is that the same level of thinking that has brought a business owner to where he is today will not get him or her to where they want to go in the future. The past does not equal the future, and as our business environment changes we must evolve with it in order to sustain positive growth.
Note From Rick Bennett

A big thanks to all of you that helped proctor the CIA exam in May. Your thoroughness and efficiency in getting the candidates checked in and out really made the two days go by very smoothly and your efforts are greatly appreciated.

Speaking of exams, we had another stellar round of results with 31 candidates passing the exam. Once again, we were among the leading Chapters in the world regarding certification efforts. Those of you interested in sitting for the CIA exam or any of the other specialty exams should go to www.theiia.org to obtain information regarding the registration process, deadlines, etc. The key date to remember is that you must be registered by September 30 to sit for the November exam which will be held on November 14 and 15 in Dearborn. Beginning in February 2008, the CIA exam will transition from a paper-and-pencil format given twice per year to Computer Based Testing (CBT) available much more frequently throughout the year. Additional information about CBT is at www.theiia.org.

Lastly, if you would be interested in helping proctor the November exam, please contact Rick Bennett at rbennett@achlle.com.

New IIA Certifications

Please plan to attend the October 9, 2007 IIA dinner meeting when the following people will be honored for attaining their new IIA certifications.

New CIA’s for Detroit Chapter

Elizabeth Alvarez  
Sandeep Anaokar  
Darin Andre  
Gina Bailey  
Patrice Brown-Borden  
Tanya Cooper  
Noreta J. Davis  
Anthony Dimambro  
Nicholas Elliott  
Grant Fitz  
Shayla A. Fletcher  

James Freels  
Lisa Giegler-Glasco  
Sandra Gresser  
Michael Hardin  
Christopher Helton  
Rick Hinson  
Ajay Khunte  
Jack Kristan  
Jay Lim  
Daniel Mancia  
Thomas Marra  
Bruno Oliveria  

Glenn Phillips  
Hugh Pritchard  
Narendra Pulipaka  
Komelius A. Randolph  
Michael Schmansky  
Debra R. Sitz  
Petra Snel  
Tanya Soucie  
Katrina Welch-Smith  
Jennifer K. Werner  
Deborah G. Young

Detroit Chapter New Members

Ferrass Alsayed Ahmad  
Barbara J. Bechard  
Alexander Blyakhman  
Nicole M. Carson  
Sarah M. Farhood  

Adam Frisicaro  
Joseph Hilla  
Sarah B. Kemp  
Corleen Perryman  
Julia Piel  

Diana Shea  
Karen M. St Romain  
Devendra Verma  
Lisa Wender
DETROIT CHAPTER FALL 2007
CIA EXAM REVIEW COURSE INFORMATION

DATES AND TIMES
October 12 (Friday)  Part I  12:00 p.m. to 5:00 p.m.
October 13 (Saturday)  Part II  12:00 p.m. to 5:00 p.m.
October 19 (Friday)  Part III  9:30 a.m. to 12:00 p.m.
and 1:00 p.m. to 5:30 p.m.
Due to its nature and historically low attendance, Part IV will not be covered.

INSTRUCTOR
Dr. D. Robert Okopny, CIA

LOCATION
Eastern Michigan University Livonia Center, Room 423
SW corner of Six Mile and I-275
38777 W. Six Mile, Suite 400
(See Map on Page 7 of This Newsletter)

MATERIALS
GLEIM CIA REVIEW MANUALS (12TH EDITION-NEW)
CD’S NOT USED IN CLASS, BUT HIGHLY RECOMMENDED – THESE CAN BE
ORDERED AT 1-800-87-GLEIM

PREPARATION
START AS SOON AS POSSIBLE

COST
Cost per part is $25

ADVANCED REGISTRATION REQUIRED:
SUZANNE McCORMICK – JSMCCOR65@AOL.COM (248-471-3075)
Registrations should be made by October 10

QUESTIONS ABOUT COURSE MATERIALS AND STRUCTURE
DR. BOB OKOPNY CIA, robert.okopny@emich.edu (734-487-0246)

PAYMENT INFORMATION
Call SUZANNE McCORMICK at (248-471-3075) to pay by Credit Card
or
Send Check payable to DETROIT CHAPTER IIA to John McCormick, Treasurer, Detroit
Chapter IIA, 30032 Fink Ave., Farmington Hills, MI 48336
EMU-Livonia is located near the intersection of the I-275 Freeway and Six Mile Road.

**2007 -2008 Contact People**

**Academic Relations**  
D. Robert Okopny - Robert.Okopny@mich.edu

**Advertising**  
Suzanne McCormick – jsmccor65@aol.com

**Annual Spring Conference**  
John McCormick – jmccormick@accretivesolutions.com

**CAP Report**  
Martin S. Wood – martin.s.wood@gm.com

**Chapter Financial Information**  
John McCormick – jmccormick@accretivesolutions.com

**CIA Certification Program**  
Rickard Bennett – rbennett@ach-llc.com

**Meeting Facilities**  
Pam Bishop – pammtu@aol.com

**Member Information, Reservations**  
Suzanne McCormick – jmccor65@aol.com

**Membership**  
Cornel Ivascu – cornel_ivascu@jeffersonwells.com

**Nominating**  
Duane E. Borkowski – db8541th@wowway.com

**Program**  
Pam Bishop – pammtu@aol.com

**Social Chair**  
Athena Avgousti – aavgousti@deloitte.com

**Website**  
Kevin Gates – kevin.a.gates@gmacfs.com

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**ANNUAL IIA/ISACA SPRING SEMINAR**  
**MARCH 10 – 12, 2008**  
**MARK YOUR CALENDARS**  
**WATCH YOUR IIA MONTHLY REPORTERS FOR FURTHER DETAILS**

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Detroit Chapter Monthly Reporter  
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Career Opportunities

Best practices.
With considerably more practice.

Take proven processes. Align them with seasoned professionals who have been putting them into practice for a decade or two. Add the pragmatism that comes from applied experience. Temper with high ethical standards and discipline. These are the best possible practices. And the best possible professionals.

JEFFERSON WELLS

Internal Audit Technology Risk Tax Finance & Accounting

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roberthalfmr.com

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Senior Internal Auditor

Yes, do you have 3 years of financial statement audit experience with a Big 4 firm?
Yes, do you want to join an organization that is growing profitably?
Yes, would you like to work for a company recently named by Crain’s Detroit Business as a 2007 Cool Place to Work?
Yes, would you like the option of wearing jeans to work?

We offer:

Yes, no travel
Yes, work-life balance
Yes, career opportunities

If you are interested in a career with a dynamic and growing company, please visit our website at https://careers.creditacceptance.com.

www.creditacceptance.com

ADVERTISE IN THE IIA MONTHLY REPORTER

¼ PAGE - $75
½ PAGE - $150
FULL PAGE - $300

SEND YOUR AD TO
SUZANNE MCCORMICK
JSMCCOR65@AOL.COM
248-471-3075
Map and Directions to Vis Ta Tech
October 9, 2007 IIA Dinner Meeting

VIS TA TECH CENTER at SCHOOLCRAFT COLLEGE
18600 Haggerty Road
Livonia, Michigan 48152-2696
734-462-4595
www.schoolcraft.edu

DIRECTIONS:
I-275 to Exit 169 (7 Mile Road); turn West toward Northville. Turn South on Haggerty Road and proceed to facility.

Pre – Pay for Meetings with Your Credit Card

Again this year, you may attend meetings by pre-paying with your credit card. The chapter takes American Express, visa and mastercard. You may call Suzanne a few days before the meeting and give her your credit card information. When you arrive at the meeting, you do not have to stand in line to check in but simply pick up your badge and receipts. The phone number to call is 248-471-3075.
October Meeting Administrative Detail

October 9, 2007
Vis Ta Tech in Livonia, Michigan
Starting Time - 4:30 P.M.

“Shareholder Value Creation, Sustainability, and Organizational Ethics”
“SOX Cost Benefit – Economic and Ethical Considerations”

MEDITERRANEAN PASTA SALAD with FETA
COBB SALAD
FRESH SEASONAL FRUIT BOAT
CHICKEN BREAST MARSHAL with Sautéed Mushrooms and Shallots
SEAFOOD PENNE with Baby Spinach, Mushrooms and Lobster Saffron Sauce
ROAST ACORN SQUASH with Sweet Corn Butter and Brown Sugar
POTATO GNOCCHI with Alfredo Sauce
STRAWBERRY SHORTCAKE with Vanilla Ice Cream
COFFEE SERVICE
VEGETARIAN PLATE AVAILABLE BY PRE-REGISTRATION ONLY
OPEN BAR
Beer and Wine Only