



Institute Of Internal Auditors Detroit Chapter

Monthly Reporter

Central Region, District 2

October, 2007

2007-2008

DETROIT CHAPTER

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Chapter Meeting – October 9, 2007

Vis Ta Tech, Livonia, Michigan

Program Hosts – Jefferson Wells

Deadline for Reservations – October 4 - Noon

PLEASE NOTE

This meeting is at Vis Ta Tech in Livonia Michigan. For map and directions, please see Page 10.

4:00 – 4:30 Networking and registration (including open bar)

4:30 – 5:30 Pre-Dinner Speaker

5:30 – 6:30 Networking/Dinner (open bar)

6:30 – 7:30 After-Dinner Speaker

In order to better serve our membership, we will be closely adhering to the above schedule. Please leave yourself sufficient time to register prior to the pre-dinner presentation.

Pre-Dinner Topic: Shareholder Value Creation, Sustainability, and Organizational Ethics
1 CPE Credit

Business ethics is an applied science not an abstract venture into philosophy. Two interrelated areas of business ethics—corporate governance and corporate social responsibility—are the hot topics in the boardrooms of business today. They are also the source of criticism of business education, especially MBA programs. Recently I interviewed the global head of women’s footwear and apparel for Nike. She described for me her hiring process. She said, “I ask what the person thinks about sustainability and corporate social responsibility? If they do not know what I am talking about, the interview doesn’t go any further.” This interactive presentation will introduce you to or further your knowledge of sustainability and other critical questions at the nexus of business and society. It will build on the recent research published by the IIA in the field of sustainability and recent articles in the IIA Magazine on Corporate Social Responsibility. We will also discuss developing our own personal ethical decision making guide.

Whether you subscribe to Milton Friedman’s view of business or Al Gore’s perspective, irrespective of either ideology, this is an important subject driving modern consumer and capital markets.

This interactive presentation provides a decision-oriented overview of ethical behavior and thinking in modern business organizations. The most basic objective is to generate a dialogue into ethics and related business law in society and in the firm, and the various factors that influence ethical decision-making.

October Speaker Information Continued on Page 4



REGISTRATION FEES AND POLICIES

Registration

(By Noon – October 4, 2007)

Member	\$40.00
Non-Member	\$45.00
Retiree	\$20.00
Student	\$20.00

Payment may be made by cash, check or credit card (Visa, Mastercard or American Express).

NOTE:

Attention: Online Reservations Available

Reservations may be made online at our website address of <http://www.theiia.org/chapters/detroit> or by emailing Suzanne McCormick at jsmccor65@aol.com. If you cannot get on line or send E-mail, you may fax your reservation (call ahead to ensure fax line is activated) to Suzanne McCormick at (248) 471-3075 by NOON October 4, 2007. Include your name, company name, membership status, and certifications. Persons registering online or via E-mail will receive a personal (not automated) reservation confirmation. Advance reservations are gladly accepted for meetings through May 2008. Please indicate month(s) you will be attending in your E-mail or fax.

The Detroit Chapter IIA Board has a reservation/cancellation policy. Our chapter gets charged for all meals once a reservation is made to the meeting facility. To alleviate losses, the following policy is in effect: Cancellations will be accepted (via E-mail) without a charge through October 4. After Thursday, either send a substitute or no-shows will be charged and billed.

NOTE FROM YOUR EDITOR

Keep your membership records 'up-to-date' by going to <http://www.theiia.org/iia/profile/index.cfm>. Using the real-time "Update Profile" feature, IIA members can make changes online and see the results on-screen immediately after submission. This is the best way for you to ensure The IIA and your local chapter have the most accurate information.

WEBSITE ADDRESS FOR DETROIT CHAPTER

If you or your friends did not receive the newsletter, you may now view its contents on the web.

The address is
<http://www.theiia.org/chapters/index.cfm?cid=2>

From our President

We had a great start to the Chapter year with 139 attendees at the first meeting held on September 11, 2007 at the Vis Ta Tech Center. Speaker Barry Webne gave two captivating presentations on White-Collar Crime covering his experience in perpetrating a large fraud at a company he was employed by, his subsequent discovery and prison experience, and a presentation on the common behavior traits and tendencies of fraudsters.

Welcome back to Suzanne McCormick, who with John, took a much deserved vacation in August. Many thanks to Suzanne and all of the members who helped at the registration desk making the sign-in process for attendees easy and smooth.

The Board of Governors also had its first meeting of the Chapter year on September 11th. Among other business, the resignation of John Hoppesch from the Board was regretfully accepted. A new position will take John away from the Detroit area and he felt it would best serve the members if his position on the Board were filled with a local member. John, the Board and the Chapter thank you for your many years of service on the Board of Governors and as Chair of the Membership Committee. We wish you well in your new position.

To replace John, a most difficult task, the Board of Governors appointed Tanya Cooper-Crockett to complete his remaining term. Tanya is an Audit Director at Jefferson Wells International with Big Four public accounting experience and also served as Chief Audit Executive for a publicly held technology company. Welcome Tanya! Tanya and Cornel Ivascu (also of Jefferson Wells) volunteered to become Co-Chairs of the Membership Committee. The Board, always happy to put willing people to work, accepted their offer. Congratulations and thanks to both. With the IIA's fall membership drive, the 2007 Refer-A-Friend campaign, don't be surprised if you hear from one or both of them soon. More information and forms for the membership drive are available on the IIA website at www.theiia.org/URIT. For every colleague or friend you refer who becomes a member, you will receive a \$5 gas card and an entry in a drawing for a Vespa® scooter or a year's worth of gas (up to \$3,500). So, **Tag, You're It.**

One goal of the Board for 2007-2008 is to provide activities and training opportunities that will involve more of our members. If you are a member, but don't attend meetings, please contact a Board member or Committee chair and let us know what will bring you in! New for this year we are experimenting with one-day, two session training events. The first one, scheduled for September 24th, covers the topic of Spreadsheet Controls. Both sessions are limited to 30 participants and, as of this writing, are sold out. Look for future offerings from the Program Committee in October.

See you on October 9, 2007 when we will welcome Dan Saint, Managing Director, Jefferson Wells to speak on Shareholder Value.

Matt Burgess, CIA, CPA
President, Detroit Chapter IIA



Calendar of Events

Date	Agenda	Location
September 30, 2007	Deadline for registration for the November 2007 IIA Exams	
October 4, 2007	Reservations due by noon for the October 9 IIA dinner meeting	
October 9, 2007	Deadline for information for the November IIA Monthly Reporter	
October 9, 2007	Chapter Meeting <i>IIA Certification Recognition</i> “Shareholder Value Creation, Sustainability, and Organizational Ethics” Daniel K. Saint, Phd, Managing Director, Jefferson Wells “SOX Cost Benefit – Economic and Ethical Considerations” Steven J. Guarini, CPA, Principal and Director of Audit Services, The Rehmann Group	Vis Ta Tech
November 8, 2007	Reservations due by noon for the November 13 IIA dinner meeting	
November 13, 2007	Deadline for information for the December IIA Monthly Reporter	
November 13, 2007	Chapter Meeting “QAR – Lessons Learned” Tom Johnson, IIA International “Managing Staff Development and Rotating Audit Staff” Patricia Maslov, KPMG	Vis Ta Tech
November 14-15, 2007	IIA Exams	
December 6, 2007	Reservations due by noon for the December IIA dinner meeting	
December 11, 2007	Deadline for information for the January IIA Monthly Reporter	
December 11, 2007	Chapter Meeting <i>Joint Meeting with ISACA</i> “E-Discovery” “End User Computing”	Vis Ta Tech
January 3, 2008	Reservations due by noon for the January 8 IIA dinner meeting	
January 8, 2008	Chapter Meeting “ID Theft and Computer Intrusion Crimes” Richard Rytman, Veritas “ID and Access Management” Stuart McCubrey (General Motors) and Sajay Rai (Ernst & Young)	Vis Ta Tech
January 15, 2008	Deadline for information for the February IIA dinner meeting	
February 7, 2008	Reservations due by noon for the February 12 IIA dinner meeting	
February 12, 2008	Deadline for information for the March IIA Monthly Reporter	
February 12, 2008	Chapter Meeting NO REGULAR CHAPTER MEETING IN MARCH IIA/ISACA JOINT SPRING SEMINAR	Vis Ta Tech
March 10 – 12, 2008	Deadline for information for the April IIA Monthly Reporter Reservations due by noon for the April IIA dinner meeting	
March 11, 2008	Reservations due by noon for the April IIA dinner meeting	
April 3, 2008	Chapter Meeting <i>Student Night</i>	Vis Ta Tech
April 8, 2008	<i>Student Scholarships</i> <i>Election of Officers and Board for the 2008 – 2009 Chapter Year</i>	
April 15, 2008	Deadline for information for the May IIA Monthly Reporter	
May 8, 2008	Reservations due by noon for the May IIA dinner meeting	
May 13, 2008	Chapter Meeting <i>IIA Certification Recognition</i> Awards Night	Ford Conference & Event Center

October Speaker and Topic Information Continued from Page 1

Pre-Dinner Speaker: Daniel K. Saint, PhD



Dr. Daniel K. Saint (Dan) has served on the faculties of Wayne State University and Lawrence Technological University where he has taught business ethics, organizational behavior and other management subjects for over 15 years. Dan is the Managing Director of Jefferson Wells in Detroit, leading a practice with over 200 client service professionals and \$35 million in revenues. He is the senior person responsible for client service, financial performance and relationship in Michigan. He has a wealth of over 25 years of experience in finance and accounting, operations and organizational development. He brings energy, care and understanding to the complex challenges of human systems. His work interweaves a passion for the human spirit and a commitment to social justice and global sustainability with knowledge of economic value creation. Prior to Jefferson Wells, Dan was a partner where he led Deloitte and Touche's corporate governance practice called Strategic Risk and Control Consulting. He has also worked as a COO, CFO and CAE (Chief Audit Executive). He holds a PhD in Organization Development from Benedictine University, an MBA from the University of Detroit and a BA from the University of Pittsburgh. He is a graduate of the Gestalt Institute of Cleveland's program in International Organization and System Development and studied organizational learning with the MIT Organizational Learning Center. He is a member of the Academy of Management, the Society for Organizational Learning, the Gestalt International Study Center and the Institute of Internal Auditors.

After-Dinner Topic: SOX Cost Benefit – Economic and Ethical Considerations

Steve will present an analysis of the many costs and benefits associated with the Sarbanes-Oxley Act of 2002 and the efforts that public companies have made to enhance the internal controls around financial reporting. This analysis will also include examples of the tremendous costs incurred by the existence of control weaknesses. This discussion of economic and ethical considerations will be both interesting and thought-provoking.

After-Dinner speaker: Steven J. Guarini, CPA



Steve Guarini is a Principal and Director of Audit Services at The Rehmann Group's Troy office, and a seasoned business advisor. He is a graduate from the University of Michigan and is very active with organizations such as the American Institute of CPA's, the Michigan Institute of CPA's, and the Quantum Institute of Management Advisors. Steve is also a Board Member and the Treasurer of the Epilepsy Foundation of Michigan, and coordinates an annual fund-raiser to help those affected by epilepsy and their families.

Steve has 22 years experience in public accounting, including 10 years with a national CPA firm in Detroit, and has been with The Rehmann Group since 1994. Steve has spent significant time serving privately as well as publicly held companies in a variety of industries in both auditing and consulting capacities. He is currently the lead Principal for a major, publicly held pharmaceutical company based in Detroit. His areas of expertise include internal controls and

Sarbanes-Oxley compliance, merger and acquisition, due diligence, and litigation support. Steve is also an experienced group facilitator and has directed numerous client and non-client workshops focused on improving company value through change management, organizational excellence, operational and process improvement.

One of Steve's strongest beliefs is that the same level of thinking that has brought a business owner to where he is today will not get him or her to where they want to go in the future. The past does not equal the future, and as our business environment changes we must evolve with it in order to sustain positive growth.





Note From Rick Bennett

A big thanks to all of you that helped proctor the CIA exam in May. Your thoroughness and efficiency in getting the candidates checked in and out really made the two days go by very smoothly and your efforts are greatly appreciated

Speaking of exams, we had another stellar round of results with 31 candidates passing the exam. Once again, we were among the leading Chapters in the world regarding certification efforts. Those of you interested in sitting for the CIA exam or any of the other specialty exams should go to www.theiia.org to obtain information regarding the registration process, deadlines, etc. The key date to remember is that you must be registered by September 30 to sit for the November exam which will be held on November 14 and 15 in Dearborn. Beginning in February 2008, the CIA exam will transition from a paper-and-pencil format given twice per year to Computer Based Testing (CBT) available much more frequently throughout the year. Additional information about CBT is at www.theiia.org

Lastly, if you would be interested in helping proctor the November exam, please contact Rick Bennett at rbennett@ach-llc.com

New IIA Certifications

Please plan to attend the October 9, 2007 IIA dinner meeting when the following people will be honored for attaining their new IIA certifications.

New CIA's for Detroit Chapter



Elizabeth Alvarez
Sandeep Anaokar
Darin Andren
Gina Bailey
Patrice Brown-Borden
Tanya Cooper
Noreta J. Davis
Anthony Dimambro
Nicholas Elliott
Grant Fitz
Shayla A. Fletcher

James Freels
Lisa Giegler-Glasco
Sandra Gresser
Michael Hardin
Christopher Helton
Rick Hinston
Ajay Khunte
Jack Kristan
Jay Lim
Daniel Mancia
Thomas Marra
Bruno Oliveria

Glenn Phillips
Hugh Pritchard
Narendra Pulipaka
Komelius A. Randolph
Michael Schmansky
Debra R. Sitz
Petra Snel
Tanya Soucie
Katrina Welch-Smith
Jennifer K. Werner
Deborah G. Young

Detroit Chapter New Members

Ferrass Alsayed Ahmad
Barbara J. Bechard
Alexander Blyakhman
Nicole M. Carson
Sarah M. Farhood

Adam Frisicaró
Joseph Hilla
Sarah B. Kemp
Corleen Perryman
Julia Piel

Diana Shea
Karen M. St Romain
Devendra Verma
Lisa Wender



**DETROIT CHAPTER FALL 2007
CIA EXAM REVIEW COURSE INFORMATION**

DATES AND TIMES

October 12 (Friday)	Part I	12:00 p.m. to 5:00 p.m.
October 13 (Saturday)	Part II	12:00 p.m. to 5:00 p.m.
October 19 (Friday)	Part III	9:30 a.m. to 12:00 p.m. and 1:00 p.m. to 5:30 p.m.

Due to its nature and historically low attendance, Part IV will not be covered

INSTRUCTOR

Dr. D. Robert Okopny, CIA

LOCATION

Eastern Michigan University Livonia Center, Room 423
SW corner of Six Mile and I-275
38777 W. Six Mile, Suite 400
(See Map on Page 7 of This Newsletter)

MATERIALS

GLEIM CIA REVIEW MANUALS (12TH EDITION-NEW)
CD'S NOT USED IN CLASS, BUT HIGHLY RECOMMENDED – THESE CAN BE
ORDERED AT 1-800-87-GLEIM

PREPARATION

START AS SOON AS POSSIBLE

COST

Cost per part is \$25

ADVANCED REGISTRATION REQUIRED:

SUZANNE McCORMICK – JSMCCOR65@AOL.COM (248-471-3075)
Registrations should be made by October 10

QUESTIONS ABOUT COURSE MATERIALS AND STRUCTURE

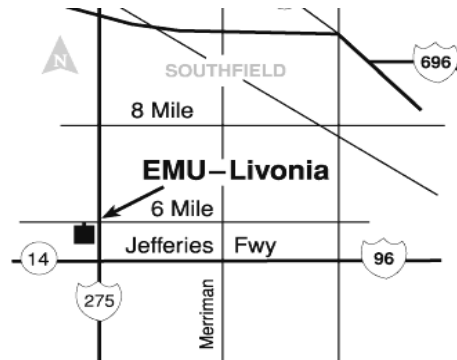
DR. BOB OKOPNY CIA, robert.okopny@emich.edu (734-487-0246)

PAYMENT INFORMATION

Call SUZANNE McCORMICK at (248-471-3075) to pay by Credit Card
or

Send Check payable to DETROIT CHAPTER IIA to John McCormick, Treasurer, Detroit
Chapter IIA, 30032 Fink Ave., Farmington Hills, MI 48336

MAP TO CIA REVIEW COURSE LOCATION



EMU-Livonia is located near the intersection of the I-275 Freeway and Six Mile Road.

2007 -2008 Contact People

Academic Relations

D. Robert Okopny - Robert.Okopny@mich.edu

Advertising

Suzanne McCormick – jsmccor65@aol.com

Annual Spring Conference

John McCormick –
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CAP Report

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Rickard Bennett – rbennett@ach-llc.com

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Pam Bishop – pammtu@aol.com

Member Information, Reservations

Suzanne McCormick – jmccor65@aol.com

Membership

Cornel Ivascu – cornel_ivascu@jeffersonwells.com

Tanya Cooper-Crocket –
Tanya_cooper@jeffersonwells.com

Nominating

Duane E. Borkowski – db8541th@wowway.com

Program

Pam Bishop – pammtu@aol.com

Social Chair

Athena Avgousti – aavgousti@deloitte.com

Website

Kevin Gates – kevin.a.gates@gmacfs.com




ANNUAL IIA/ISACA SPRING SEMINAR

MARCH 10 – 12, 2008

MARK YOUR CALENDARS

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FURTHER DETAILS

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Career Opportunities

Senior Internal Auditor

- ✓ Do you have 3 years of financial statement audit experience with a Big 4 firm?
- ✓ Do you want to join an organization that is growing profitably?
- ✓ Would you like to work for a company recently named by *Crain's Detroit Business* as a 2007 *Cool Place to Work*?
- ✓ Would you like the option of wearing jeans to work?

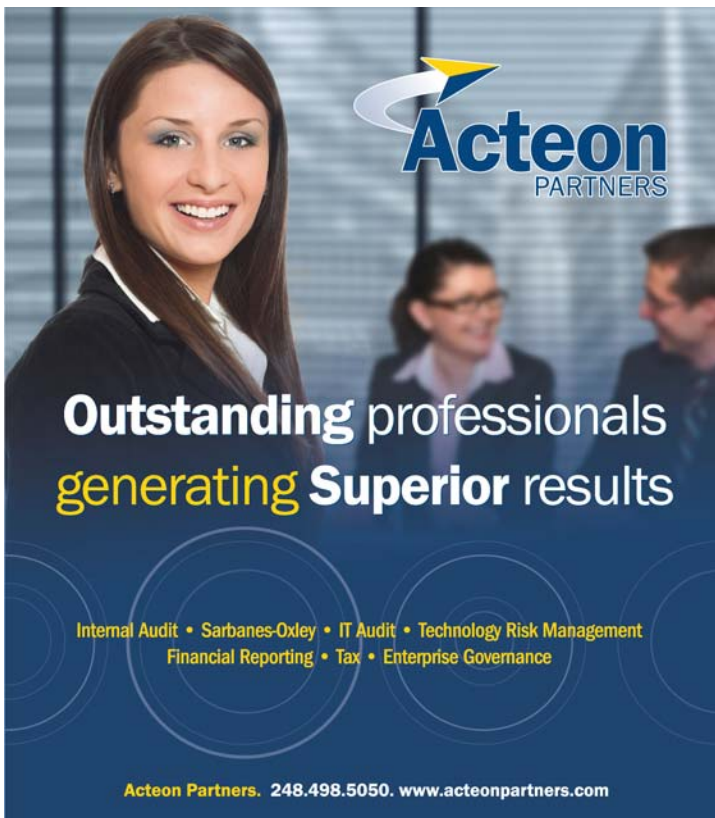
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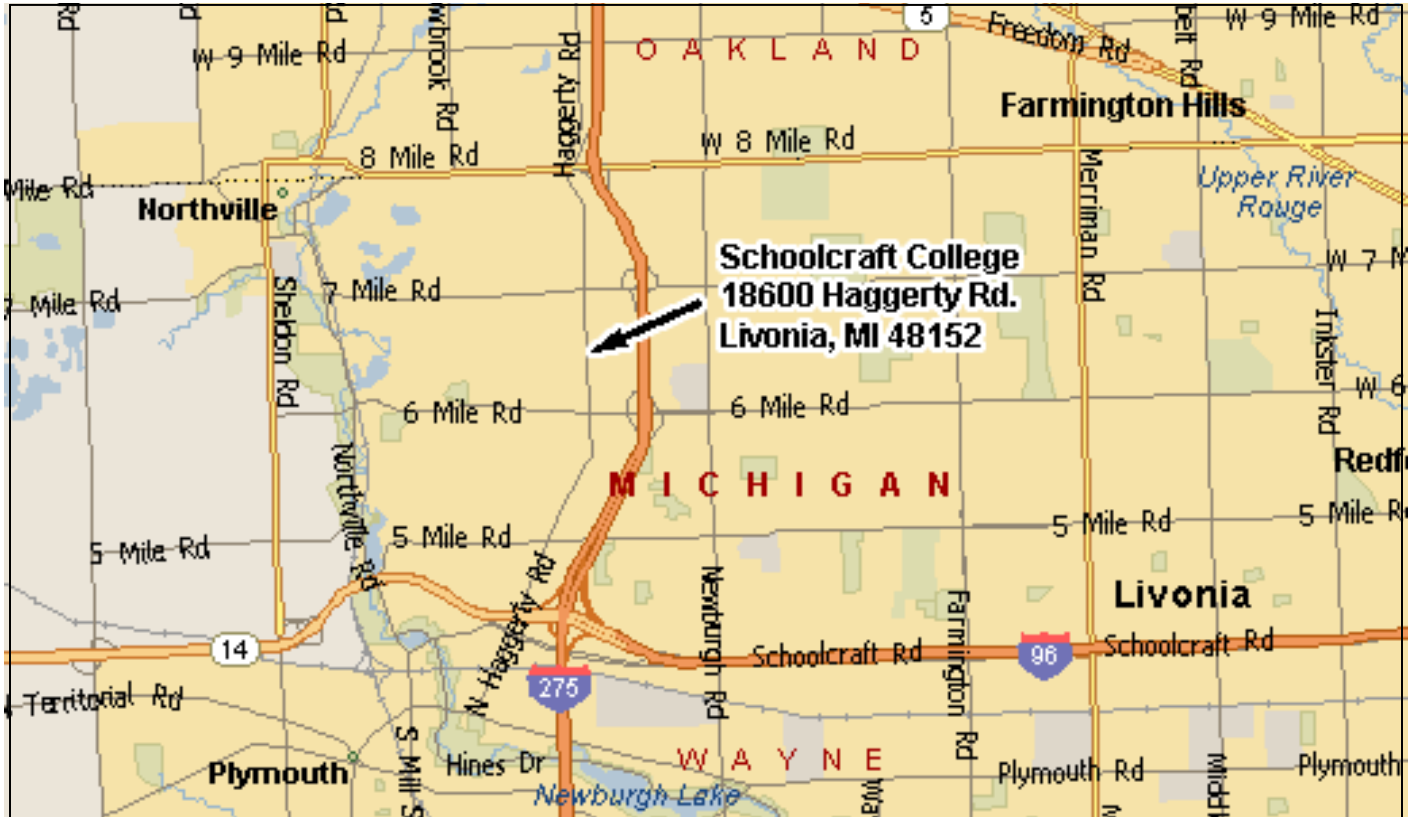
SEND YOUR AD TO
SUZANNE MCCORMICK
JSMCCOR65@AOL.COM
248-471-3075





Map and Directions to Vis Ta Tech October 9, 2007 IIA Dinner Meeting

VIS TA TECH CENTER at SCHOOLCRAFT COLLEGE
18600 Haggerty Road
Livonia, Michigan 48152-2696
734-462-4595
www.schoolcraft.edu



DIRECTIONS:

I-275 to Exit 169 (7 Mile Road); turn West toward Northville. Turn South on Haggerty Road and proceed to facility.

Pre – Pay for Meetings with Your Credit Card

Again this year, you may attend meetings by pre-paying with your credit card. The chapter takes American Express, visa and mastercard. You may call Suzanne a few days before the meeting and give her your credit card information. When you arrive at the meeting, you do not have to stand in line to check in but simply pick up your badge and receipts. The phone number to call is 248-471-3075.



October Meeting Administrative Detail

October 9, 2007

Vis Ta Tech in Livonia, Michigan

Starting Time - 4:30 P.M.

“Shareholder Value Creation, Sustainability, and Organizational Ethics”

“SOX Cost Benefit – Economic and Ethical Considerations”



MEDITERRANEAN PASTA SALAD with FETA
COBB SALAD
FRESH SEASONAL FRUIT BOAT
CHICKEN BREAST MARSALA
with Sautéed Mushrooms and Shallots
SEAFOOD PENNE
with Baby Spinach, Mushrooms and Lobster Saffron
Sauce
ROAST ACORN SQUASH
with Sweet Corn Butter and Brown Sugar
POTATO GNOCCHI with Alfredo Sauce
STRAWBERRY SHORTCAKE
with Vanilla Ice Cream
COFFEE SERVICE
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PRE-REGISTRATION ONLY
OPEN BAR
Beer and Wine Only



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