During the fall of 2010, Wayne State University launched an internal audit program featuring a specialization in internal audit as a part of the following three Master’s programs: MBA, MST, and MSA. The program involves students taking the two currently offered internal audit courses as well as other related courses including ethics, systems controls, and forensic accounting. “We feel that this will be looked at highly by the local business community, internal audit community and by public accounting firms that hire internal auditors to perform internal audit co-sourcing and consulting,” says Professor Mark Savitskie, head of the Internal Audit program.

Wayne State became certified through the Internal Auditing Education Partnership (IAEP) program. The IAEP program was developed to respond to the growing interest in internal audit education at institutions of higher learning. To become certified, schools must partner with an IIA Chapter and the IIA’s Academic Relations Department. Wayne State is one of approximately twenty schools nationwide that have an internal audit program certified by the IIA. Professor Savitskie sees great benefits in establishing such a relationship with the IIA. “Being a part of the partnership allows us to interact with local recruiting of internal audit students, obtain guest speakers for our classes, and also gives us the opportunity to visit companies to learn more about their internal audit departments.” Through this partnership, Wayne State is also able to receive support from the IIA in the form of textbooks and resource materials.

As a part of the launch, Wayne State welcomed guest speaker Cynthia Cooper, former VP of Internal Audit at WorldCom, for a dinner on Wayne State’s Detroit campus. Approximately 125 Wayne State students and 75 individuals from the Wayne State’s faculty and the local business community joined to listen to Cynthia speak about the ethical dilemmas she experienced and the lessons learned from them. The Detroit IIA Chapter made a donation to provide Cynthia’s book, Extraordinary Circumstances: The Journey of a Corporate Whistleblower, to all 200 dinner guests. Curtis Meekins, a Manager in PwC’s Risk Assurance practice, attended the dinner. “As an MBA graduate from Wayne State, I am proud to see Wayne taking measures to be versatile and relevant in the marketplace. This program will allow students to specialize in the field of internal audit which has many opportunities, and I look forward to meeting and one day working with the professionals that emerge from this program”.

For more information on Wayne State’s internal audit program, contact Professor Mark Savitskie at ak3105@wayne.edu or via phone at 734.254.9640.
Dear Colleagues,

The Detroit Chapter is in full swing with quality professional education and networking opportunities. The October Chapter Meeting, which focused on fraud investigation, was very well received. Our members were captivated as David Shears from the Affinia Group and Diana Sobczak, Deputy Inspector of Detroit Public Schools, shared real cases to broaden our awareness related to fraud and fraud schemes. I would like to thank our Program Chair, Karen Muglia and our Program Committee for the great job that they have done to consistently produce high-quality programs for our members.

The Detroit Chapter is partnering with the Junior Achievement (JA) Program to find volunteers for two one-day events on November 12 and December 3. The event would involve getting a group of ten volunteers together to go to the Rock Financial JA Finance Park to assist the students in a budgeting exercise. Upon arrival at the park, the students (who range in age from middle school to high school) will participate in a personal budgeting experience by shopping at storefronts sponsored by area businesses. Each volunteer is assigned to a storefront and will work with 6 – 10 students throughout the day helping them to understand the budgeting process. As a volunteer, you will help reinforce the concepts that are presented by the JA Staff throughout the day.

A typical day runs from about 8:30 a.m. to 2:00 p.m. Lunch and parking are provided. This is a great way to help kids learn a critical life technique and impart our collective knowledge as well as network with our fellow members. If you would like to volunteer, please send an email to Dave Flynn at David.Flynn@resources-us.com or myself at TCooper2@bcbsm.com. Please sign up and be part of this great experience.

Join us at our next chapter meeting on November 9 which will be held at the Vista Tech Center where our topic of discussion will be International Financial Reporting Standards (IFRS). Our pre-dinner speaker, Stacey Tedeschi, will provide an update on current convergence areas between the IASB and FASB, and provide the latest proposed timeline. After dinner, we will hear from Bartho van Otterdyk, who will discuss IFRS implications for internal auditors, implementation challenges, ongoing “best” practices and lessons learned as well as project management considerations. Don’t miss this opportunity to participate in these interactive discussions, and to ask questions of these IFRS subject-matter experts. Hope to see you there!

Sincerely,

Tanya M. Cooper, CPA, CIA
President, Detroit Chapter IIA

Attention Members!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

It is also important to update your profile with IIA Global. This can be done by logging on at www.theiia.org and clicking Update Your Profile.
UPCOMING IIA EVENTS:

- Las Vegas Seminars
  November 16-19, 2010
  Las Vegas, NV
- New York Seminars
  December 7-10, 2010
  New York, NY
- Orlando Seminars
  December 13-16, 2010
  Orlando, FL
- Houston Seminars
  February 15-18, 2011
  Houston, TX
- Orlando Seminars
  Feb. 28 - Mar. 3, 2011
  Orlando, FL

WEB-BASED TRAINING:

- Value Added Business Controls: The Right Way to Manage Risk
  November 8, 10, 12, 15, 17 and 19, 2010
- Enterprise Risk Management (ERM): An Introduction
  November 8, 10 and 12, December 6, 8, 10 and 13
- Operational Auditing: Advanced
  November 8, 10, 12, 15, 17 and 19, 2010
  December 6, 8, 10 and 13
- Implementing a Control Self Assessment Framework
  December 2, 2010
- Establishing Accountability and Transparency Through Performance Auditing
  December 9, 2010

For event and registration details, click the links above or visit [http://www.theiia.org/iia-training/](http://www.theiia.org/iia-training/) for all IIA sponsored training events.

UPCOMING IIA EVENTS:

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  November 16-19, 2010
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  Houston, TX
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  Feb. 28 - Mar. 3, 2011
  Orlando, FL

NOVEMBER DETROIT CHAPTER MEETING
NOVEMBER 9, 2010 - 4:00 PM to 7:30 PM

Everyone connected to internal auditing or accounting has been or will be affected by IFRS. Join us for these informative and timely IFRS presentations. Our pre-dinner speaker, Stacey Tedeschi, will provide an update on current convergence areas between the IASB and FASB, and provide the latest proposed timeline. After dinner, we will hear from Barths van Otterdyk, who has been involved in IFRS implementations. He will discuss some implications for internal auditors, implementation and ongoing “best” practices and lessons learned, and other project management considerations. Don’t miss this opportunity to participate in these interactive discussions, and to ask questions of these IFRS subject-matter experts.

Stacey Tedeschi is the Managing Director of Accounting & Finance at Resources Global Professionals. Stacey has over 20 years of experience in public and private industry. She began her career at Deloitte & Touche in the middle market group. Before joining Resources, she was the Corporate Controller at a publicly traded golf manufacturer. For the past 12 years she has held various roles at Resources including Client Service Director, Managing Director of the Connecticut practice and Regional Managing Director in the mid-west. She has spent the last three years focusing on the Accounting and Finance service line working with the local offices and clients on accounting initiatives such as current convergence efforts between the IASB and FASB as well as International Financial Reporting Standards. She is a frequent speaker on the topics around the country and has published articles on the subject.

Barths van Otterdyk is a Director of Finance Operations with Jefferson Wells International based in Houston Texas. He has over 25 years of corporate finance and accounting management experience spanning multiple industries and international operations. He has served in roles up to and including CFO as well as Board membership. Barths has provided technical, functional and business process expertise in numerous industries, including: manufacturing, energy, oil & gas, mining, software development, and telecommunications. These corporations have ranged in size from global Fortune 500 companies to technology start-ups. One of Barths’s many projects as a Senior Finance Officer included championing the transition to IFRS from local GAAP for a major publicly-listed Malaysian Telecommunications company.

The November meeting will take place at the VistaTech Center at Schoolcraft College in Livonia, MI. Directions to the Conference Center can be found [here](http://www.theiia.org/iia-training/) and at the [Chapter Website](http://www.detroitiia.org). To register, please click the following link [October Chapter Meeting Registration](http://www.detroitiia.org) or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at [ChapterAdmin@detroitiia.org](mailto:ChapterAdmin@detroitiia.org).

*Cost for Chapter Meetings: $35 Members¹; $45 Non-Members; $20 Retirees & $10 Students. ¹Members who register before November 4, 2010, can take advantage of a reduced price of $35, otherwise the price is $45.

An Annual Calendar of Chapter Events can be viewed at the following link: [http://www.detroitiia.org/Events.htm](http://www.detroitiia.org/Events.htm)
Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.
ANNOUNCEMENTS

NOVEMBER MEMBERS ONLY IIA WEBINAR
Tuesday, November 16, 2010 - 1:00 - 2:00 PM

The Institute of Internal Auditors (IIA) invites you to its next offering in the 2010 Members Only Webinar Series on Tuesday, November 16, 2010. This monthly series of complimentary educational webinars are designed with IIA members in mind, and as a valued IIA member you have exclusive access to them as part of your membership investment. This is one more way that IIA “Membership Means More in 2010.”

The webinar, titled *Improving Operational Performance: Preventing and Detecting Fraud, Waste, and Abuse*, is free of charge and earns attendees one CPE. Jim Littley, Principal, Forensic Advisory Services, Continuous Monitoring Service Leader, KPMG LLP, and Tony Torchia, Advisory Partner and Leader, IT Governance, Risk & Compliance Network Services, KPMG LLP, will lead the webinar. In order to qualify for NASBA eligible CPE, each individual participant must be logged in and answer a series of polling questions.

Please join our facilitators who are experienced fraud and IT specialists, to discover how a comprehensive governance, risk and compliance (GRC) program supported by next generation GRC technologies can help deliver measurable business value - well beyond regulatory compliance and SOX audits. For more information or to register, visit the IIA website or [click here](#).

IIA - ISACA ANNUAL SPRING CONFERENCE
Monday - Wednesday, March 7-9, 2011

At our February 2011 chapter meeting, a drawing will be held for free attendance at the IIA / ISACA Spring Conference. In order to enter the drawing, you simply need to attend our monthly chapter member meetings. Each time you attend a meeting from September 2010 through February 2011 you will automatically be entered in the drawing. That means that if you attend all meetings from September through February, you will be entered in the drawing a total of six times. The courses for this year’s conference have already been determined and are listed below. Good luck and see you at the chapter meetings! Watch your e-mail for news about the 2011 spring conference.

<table>
<thead>
<tr>
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<tr>
<td>A-1</td>
<td>Cloud Computing - Critical Security and Control Issues</td>
<td>Monday</td>
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<tr>
<td>A-2</td>
<td>Auditing and Securing Cloud-Based Services</td>
<td>Tues.-Weds.</td>
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<tr>
<td>B-1</td>
<td>Managing Audits as a Project</td>
<td>Monday</td>
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<td>B-2</td>
<td>IT Controls Required to Enforce Data Privacy and Prevent Fraud</td>
<td>Tues.-Weds.</td>
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<tr>
<td>C-1</td>
<td>Network Vulnerability Assessment: Step-by-Step Approach</td>
<td>Monday</td>
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<tr>
<td>C-2</td>
<td>Audit &amp; Security of SQL Server 2008</td>
<td>Tues.-Weds.</td>
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<tr>
<td>D-1</td>
<td>Essential Presentation Skills</td>
<td>Monday</td>
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<td>D-2</td>
<td>Evaluating IT Security Management</td>
<td>Tues.-Weds.</td>
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<td>ACL Techniques (Intermediate to Advanced)</td>
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<td>IFRS Boot Camp</td>
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<td>Continuous Auditing: Making the Change</td>
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November Chapter Meeting Dinner Menu:
Chef’s Choice
MEETING MINUTES

As noted in Chapter President Cooper’s letter on Page 2, the fraud presentations at the October chapter meeting were interesting and well received. The meeting, held at the University of Michigan Dearborn Fairlane Center, included engaging presentations from David Shears, Audit Director, Affinia Group, and Diane Sobczak, Detroit Public Schools Deputy Inspector General.

Using real fraud cases, David discussed how several frauds were detected and their ultimate resolution including criminal convictions, terminations, significant accounting adjustments, and insurance recoveries. Fraud examples included payroll, financial records, and quality assurance fraud.

Diane drew from her experience as Deputy Inspector General of Detroit Public Schools to provide real examples of waste and abuse in the Detroit Public School system. Diane has been the Deputy Inspector General for nearly two years and has certifications in Financial Forensics (CFF) and Fraud Examination (CFE).

The Chapter also provided a SAS 70 training course to members and non-members on October 8, 2010. The course discussed the history, use and interpretation, and new standards of the SAS 70 report. Erin Erickson, Director Enterprise Governance & Compliance, and Brenda Karl, Director Technology Risk Management, of Accretive Solutions led the seminar.

SEPTEMBER ATTENDANCE:
- IIA Members - 69
- Students - 29
- Walk-Ins - 5
- Non-Members - 3
- Retirees - 3
- Speakers - 2
- Total - 109

SAS 70 TRAINING ATTENDANCE:
- IIA Members - 30
- Non-Members - 2
- Total - 32

Do You Have Something To Share With Local Members?
Advertise in the IIA Detroit Chapter’s Monthly Reporter!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

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GLOBAL CAREER STRATEGIES

Free Workshop

SAVVY JOB SEARCHING

Whether you are employed, unemployed, or under-employed, learn how to position yourself to not only get a job, but build a career.

Gain tips from the expert* for:

- Branding Your Resume
- Job Search Strategies
- INNER-VIEWING VS. INTERVIEWING
  How to reach actual decision-makers rather than nay-saying gatekeepers
  ....And, you'll also learn “The Power” of social media sites like LinkedIn and Facebook!

Seating is limited to the first 20 individuals

Dates:
November 20th - Time: 10am-12noon
December 8th - Time: 6:30pm-8:30pm

* Instructor: Arthur Gluzman
  Executive Director
  Global Career Strategy Center

Arthur Gluzman has coached hundreds of accounting, audit, tax, and finance professionals to successful job searches and career success.

Location: 32985 Hamilton Ct. #205-Farmington Hills, MI 48334

Call today – 1-866-JOBS-456 or 248-489-1900 to RSVP
http://www.globalcareerstrategies.org
arthur@globalcareerstrategies.org
As featured on:
One of the purposes of the Membership Voice section is to introduce chapter members who would like to share their unique story and perspective. This month, the Monthly Reporter has the distinct privilege to introduce Eulonda Whitmore, CIA. Eulonda graduated from Michigan State University with a B.A. in Accounting and is a Certified Internal Auditor (CIA). She is currently a Quality Assurance Audit Manager at Wayne State University (WSU) where she performs audit and consulting engagements, participates in process improvement project teams and partakes in a university-wide risk assessment. Eulonda is currently working on implementing procedures to monitor the WSU internal quality assurance program. Read on to learn more about this dynamic and driven chapter member:

Monthly Reporter (MR): How long have you been a member of the IIA? What are some of the benefits you have enjoyed since joining?

Eulonda Whitmore (EW): I’ve been a member since 2004. During that time, the IIA has provided me with a great opportunity to network with others in the profession from the area. The IIA also provides professional resources such as the IIA website, which I visit often for the latest white papers and training opportunities to share with our audit team. The chapter meetings have also been a great way for me to learn tidbits about various topics affecting the profession. Another benefit I’ve enjoyed is having the opportunity to help affect the chapter by participating in the Membership Committee, where I’ve been involved in reaching out to new members and welcoming them to the chapter. Overall, I’d have to say the IIA has really helped me grow professionally.

MR: What do you feel are the benefits of certification, particularly your CIA?

EW: Honestly, I think the biggest benefit of earning a professional certification, the CIA included, is the status that is associated with the certification. I believe certification displays your ability to learn a specialized skill and develop your skill set beyond that of others. I have also found that certification also makes you much more marketable because it allows you to differentiate yourself from others whom may not have a certification. However, I am also a believer in lifelong learning so all of these aspects drove me to earn my CIA.

MR: What are some of your interests outside of your professional life?

EW: Outside of work I enjoy giving back to the community and volunteering with youth in the area. Each week I read to and mentor young people in the Detroit Public School system. I try to teach them compassion, respect and generosity with the goal that they will carry that on to the next generation of youth in the area. I also enjoy mentoring at Wayne State University where we partner with interns to show them the profession and help them build their careers. Previously, I spoke to young women about their professional opportunities at the Young Women, Strong Leaders Conference at Wayne State. When I’m not volunteering or mentoring, I enjoy reading, walking Belle Isle and the Riverwalk and spending time with my family.

MR: What do you enjoy most about internal audit at Wayne State University?

EW: Without a doubt, the best thing about internal audit at Wayne State University is our leader, Carolyn Hafner, Assistant Vice President. She is a transformational leader who shares her experience and wisdom with our team. I’ve enjoyed working for her because she expects you to go above and beyond and you find yourself pushing yourself to meet those expectations. During a recent project, she divided the tasks amongst the team and allowed us to take ownership of our assignment. This type of leadership allows the team to contribute to the direction of the department and share in the collective accomplishment of the team. Another aspect of the job that I enjoy is working with students and interns to show them the profession.

Look Who’s Hiring!
Detroit Chapter Website Job Posting Board

The Detroit Chapter IIA is now listing open, audit-related positions in the surrounding Metro Detroit area on the Job Posting Board section of the Chapter Website. Bookmark the website for exciting new positions!

The Chapter is currently developing a process and pricing structure to accept posting applications from businesses looking to post their open positions on our website and in the newsletter. Once the process has been approved, it will be communicated on the Chapter Website and in the newsletter. Stay tuned for more information!