Attention auditors! May is International Internal Audit Awareness Month! Throughout the month audit professionals are encouraged by the IIA to “promote the profession internally to audit customers, executive management, and the board, as well as to various outside target markets within their local business community.”

In a recent statement by IIA President and CEO Richard Chambers, CIA, CGAP, CCSA, he noted that “the Institute of Internal Auditors (IIA) encourages chapters and institutes to participate in this important celebration to elevate the profession and promote it to audit customers, executive management, boards of directors, and local communities.” He continued by saying “we all play a role in telling the world about internal auditing’s value and importance to good business.”

The IIA has developed numerous tools and resources to help audit professionals promote the profession of internal audit. The following tools and more are available for free download on the Global IIA’s website:

- International Internal Audit Awareness Month Planning Guide - Guide to help “talk up the profession”
- About the Internal Audit Profession - Brochures describing the profession
- Your Audit Team - PowerPoint presentation to educate your organization about IA
- Invest. Involve. Inspire. - Junior Achievement partnership information
- Advocacy Starts Here - IIA webpage designed to help promote the profession

To celebrate International Internal Audit Awareness month, the IIA has started a global interactive campaign to display its diversity and uniqueness - Where in the World are Internal Auditors? To participate, take a picture of yourself and the IIA logo in front of a recognizable landmark or in an interesting environment. Then send your picture to the IIA and look for your photo on the IIA website and Facebook fan page. Click here for the IIA logo and more information about this program.

One striking fact provided by the International Internal Audit Awareness Month Planning Guide is that, at the beginning of 2010, The IIA’s global membership exceeded 170,000 representing 165 countries and, overall, membership has increased 72 percent over the past five years. Let’s continue the trend and promote the profession!
PRESIDENTIAL

Dear Colleagues,

Time flies when you’re having fun! We are approaching the close of our 2009-2010 chapter year and this is the final month of my presidency. So allow me to use this month’s letter to reflect on a fantastic year and to acknowledge those whose efforts made it that way. We started this year with a Board retreat and agreed that our focus would be to: Sustain membership, grow participation and remain relevant and valuable to our members, community and profession. Given the economic conditions we reduced the monthly meeting fee for members and provided other programs at the lowest possible costs. We encouraged greater student participation. The Program Committee worked diligently to provide meetings, seminars and conferences that were relevant and valuable to our members and their companies. We advertised chapter and IIA International benefits available to members between jobs. Board and committee members worked tirelessly throughout the year to stay aligned with our agreed upon focus and accomplish the goals we set. I want to thank you all for your efforts this year.

I served this year with great pleasure, honor and respect for this chapter, its leaders who served before and with me, and each member. I especially want to thank a former Detroit Chapter President, Joe Harris, who encouraged me to get involved and serve. I also want to thank my colleagues on the Board and the various committee members that made the execution of my role seem effortless. Thirdly, I want to thank Pam Bishop, Program Committee Chair for “owning it” and always going above and beyond what’s expected. She never asks “what else can I do”, she just does it. Lastly, thanks to our Treasurer, Pam Weipert for the tremendous work she has done this year.

As I mentioned in last month’s letter, there are six Board members whose terms are ending. I would be remiss without acknowledging their great leadership and contribution to this Chapter over the many years. On May 11, we will vote in new leaders. I have great confidence that during their terms, they will move this chapter to greater heights and provide programming to help us all bring a greater value proposition to the table. I also have great confidence that you will continue to invest in your professional growth by staying engaged in monthly meetings and other program opportunities provided by the chapter and fully utilizing all the resources available to you as a member of the IIA.

We close this chapter year with the May chapter meeting, an Advanced ACL Training Course and our Social Event. Take advantage of the dinner cruise on the Detroit River. It should be a great time of socializing and networking.

Lastly, May is International Internal Audit Awareness Month. It is vital that our profession’s stakeholders understand the value of internal auditing and the role we play in helping our organizations be effective, efficient, and ethical. Feel free to reach out to us if you would like some assistance in your Internal Audit Awareness efforts.

Thanks for the awesome experience of serving as your President. See you at our next event.

Sincerely,

Sharon L. Gipson, CPA
President, Detroit Chapter IIA

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

It is also important to update your profile with IIA Global. This can be done by logging on at www.theiia.org and clicking Update Your Profile.
COSO defines ERM as a process that provides a robust and holistic top-down view of key risks facing an organization. COSO further states that ERM may be the most effective way to meet ever increasing demands for effective board risk oversight. If positioned correctly within the organization to support the achievement of organizational objectives, including strategic objectives, effective ERM can be a value-added process that improves long-term organizational performance. In other words, ERM can assist management and the board in making better, more risk-informed, strategic decisions. COSO’s Enterprise Risk Management - Integrated Framework highlights four areas that contribute to board oversight with regard to enterprise risk management:

1. Understand the entity’s risk philosophy and concur with the entity’s risk appetite
2. Know the extent to which management has established effective enterprise risk management of the organization
3. Review the entity’s portfolio of risk and consider it against the entity’s risk appetite
4. Be apprised of the most significant risks and whether management is responding appropriately

Our panelists, who have or are in the process of implementing an ERM process, will discuss how their respective companies define ERM, provide some of their insights into successful implementation techniques and ongoing sustainability, and discuss Internal Audit’s role in the ERM process. Our panelists include:

Jay R. Taylor, CISA, CIA, CFE, General Director of Audit Services at General Motors Company, is responsible for assessing governance, risk management and compliance processes for global information technology, corporate treasury, and an SEC-registered investment advisory company that manages over USD$100 Billion in pension and other benefit assets. He also oversees the internal audit data analytics and continuous auditing program in North America.

Derrick Roman, CPA, is a Partner in PwC’s Internal Audit Services practice with 24 years of experience providing internal audit, assurance, risk management, special attestation and internal control services to a wide range of clients. He serves as PwC’s Greater Michigan and National Automotive leader for the firm’s Enterprise Risk Management (ERM) and Governance Risk and Compliance (GRC) services. His ERM experience includes assessing a company's ERM program for overall effectiveness, developing an ERM program for a utility and advising a health care organization to help improve ERM activities.

Jeff Reese, CPA, CIA, is the Internal Audit Director for Asset Acceptance Capital Corp. which is a leading purchaser and collector of charged-off consumer debt. In his current role, Jeff is responsible for the day to day activities of the audit department, and developing and executing the risk-based audit plan for the Company. Prior to his current position, Jeff was employed in the Business Advisory Services for Grant Thornton, the Risk Advisory Services for KPMG, and a regulator for the Chicago Board of Trade. Jeff has experience with Enterprise Risk Management, risk-based auditing, and data mining techniques.

Please note the location change - the May meeting will take place at the Birmingham Conference Center in Beverly Hills, MI. Directions to the Conference Center can be found here and at the Chapter Website. To register, please click the following link May Chapter Meeting Registration or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at ChapterAdmin@detroitiia.org.

*Cost for Chapter Meetings: $35 Members; $45 Non-Members; $20 Retirees & $10 Students. An additional $5 fee will be levied for attendees who do not pre-register by Noon on Friday, May 9, 2010.

An Annual Calendar of Chapter Events can be viewed at the following link: http://www.detroitiia.org/Events.htm
MEMBER RECOGNITION

The Detroit Chapter IIA would like to welcome the following new members:

Chris Adams  Carol Esselink  Neil Kennings  Rachel Maitland  Scott Murphy  Alex Sorkin
Twianna Allen  Katherine Fitkin  Neil Kocan  Christopher Mandelaris  Robert Musch  Sarina Thomas
Debra Arlington  David French  Deanna Krotzer  Victor Marshall  Lamwell Mvundura  Gloria VanDerHeyden
Marcos Braganca  Kimberly Howery  Deborah Lalonde  Fernando Mendoza  Dustin Opiela  Katarina Vlcko
Marilyn Bray  LaShawn Goosby  Sidney Lewis  Jose Moreno  Stacy Overton  Phillisha White
Nitasha Brown  Marianne Jankowski  Jaison Mackson  Chelsea Murphy  Steven Puidokas

The Detroit Chapter IIA would like to congratulate the following members on their recent certification:

Certified Internal Auditors (CIAs):

Certification in Control Self-Assessment (CCSA):

Jason Abrams  Kristy Clark  Sandro Onofre  Stephen Bolander
Stephen Bolander  Jeannot Farah  DeRhonda Renee Perkins  Robert Boucher
Lucas Brill  John Leichtman  Alex Leonardo Pachon Mora

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Commiteee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.
IIA’S GLOBAL INTERNAL AUDIT SURVEY

The 2010 Global Internal Audit Survey will be available to all members March 15, 2010 through May 17, 2010. The Survey will aggregate responses from professionals worldwide to help the Internal Audit profession stay relevant and vibrant, as well as document the history of Internal Audit for years to come. This year’s confidential survey has been designed to be completed in 20 – 40 minutes, allowing users to stop and resume as needed, and is available in 22 languages. For more information on the study, please visit www.theiia.org/global-survey.

IIA DETROIT CHAPTER ANNUAL MEMBER SURVEY
April 12 - May 14, 2010

We want your opinion to help drive the direction of our Chapter. Complete the Annual Member Survey in less than 10 minutes to shape the future of the Chapter. All who complete the survey by May 14, 2010 will be entered into a drawing for a $100 gas card! For additional information, visit our Chapter website at www.detroitiia.org.

2010 MIDWEST CFO FORUM
June 16, 2010

The Midwest CFO Forum is an exclusive annual gathering of Chief Financial Officers (CFOs) and senior-level executives in finance to address current issues and challenges, explore emerging trends and network with peers. The success of the Midwest has a significant impact on the nation’s economic health and well-being. It is this interdependent relationship that has propelled the 2010 Midwest CFO Forum to dedicate itself to educating its top CFOs and senior-level financial executives with tips on how to weather the economic storm and come out on top. The event will be held at the Ford Motor Company Conference and Event Center in Dearborn, MI on June 16, 2010. For more information including the delegate application form, please visit www.midwestcfoforum.com.

IIA BRIDGE MEMBERSHIP PROGRAM

The Detroit Chapter continues to participate in the IIA’s Bridge Membership Program which provides a one-time, one-year complimentary individual membership to the IIA including online access to Internal Auditor Magazine. The program is designed to provide IIA membership to former members who are recently unemployed. To qualify for Bridge Membership, you must be an active member of The IIA for the past two or more years and actively seeking employment. To take advantage of this opportunity, download the application form and submit a written request certifying you are unemployed and meet the qualifications of the program. All questions and documents should be sent to membershipdevelopment@theiia.org. Be sure to include your IIA membership number on all documents submitted.

2010 ATLANTA INTERNATIONAL CONFERENCE
June 6-9, 2010

The IIA’s annual International Conference moves to Atlanta, GA at the Georgia World Congress Center for the 2010 edition of this much anticipated conference. The Conference will feature world-class keynote speakers from around the world and will offer first-rate programs for auditors of all expertise and background. Conference amenities vary between the offered packages with some offering three days of breakfast, printed conference materials, a welcome reception and gala evening - not to mention up to 18 CPE credits. For more information and registration, visit the IIA International Conference website.
MEETING MINUTES

Tuesday, April 13, 2010

The Annual Student Night meeting was a great success! With over 40 students attending, the event was a great venue for students interested in the internal audit profession to meet audit professionals and potential employers in the Metro Detroit area. Seven students were awarded scholarships from the Detroit IIA Scholarship Fund, the Arthur Gluzman Scholarship fund and the Okopny Family Scholarship fund. The Chapter also honored four members who recently obtained audit certifications.

The pre-dinner panel discussion, *Ways to Stand Out at Your Company*, was moderated by Dr. Robert Okopny, EMU Professor. The panelists included Christine Dobrovich, Director - Jefferson Wells, Maria Bowles, Director - GM, Dave Flynn, Managing Director - Resources Global, and Dave Shears, Director - Affinia Group. The panel discussion focused on effective communication, leadership skills, personal presentation, and exceeding expectations. The tips presented were valid for all levels of an organization, from students just beginning their careers to seasoned professionals.

The after-dinner presentation was focused on *Careers in Internal Audit* with co-presenters Carolyn and Dan Saint. Carolyn and Dan spoke on their somewhat different career paths to their current positions - Carolyn as Chief Audit Executive at a large retail corporation and Dan as Managing Director at a large professional services firm. Carolyn also walked the audience through her risk assessment and annual audit planning process at Lowe’s, and discussed how to effectively meet the demands of an Audit Committee.
Look Who’s Hiring!
Detroit Chapter Website Job Posting Board

The Detroit Chapter IIA is now listing open, audit-related positions in the surrounding Metro Detroit area on the Job Posting Board section of the Chapter Website. Bookmark the website for exciting new positions!

The Chapter is currently developing a process and pricing structure to accept posting applications from businesses looking to post their open positions on our website and in the newsletter. Once the process has been approved, it will be communicated on the Chapter Website and in the newsletter. Stay tuned for more information!

Senior Internal Controls Information Technology Auditor

Cooper-Standard Automotive Inc., headquartered in Novi, Michigan, is a leading global supplier of systems and components for the automotive industry. Products include body sealing systems, fluid handling systems and anti-vibration systems. Cooper-Standard Automotive employs approximately 16,000 people globally and operates in 18 countries around the world. For more information, please visit our website at www.cooperstandard.com

Cooper Standard seeks a self motivated IT auditor to support the company’s SOX initiative with experience in risk assessment and operational testing of controls in different IT systems. A bachelor’s degree required with CISA certification preferred, though candidates pursuing CISA or with strong experience will be considered. Professional audit experience attained over three to five years required, preferably in AS400, iSeries, Unix, JDE or SAP. One or more years experience highly preferred with Sarbanes-Oxley compliance assignments including evaluation and testing of internal IT, financial and business process controls. Knowledge of COSO and COBIT is a plus. Experience working in a multinational company preferred. Position involves 50% travel within and outside the US.

Additionally, strong analytical skills, understanding of financial processes, ability to interact within the organization on a global basis, good communication skills, initiative, self motivation, and results oriented required. Foreign language skills are desirable.

Qualified applicants are encouraged to apply at Recruiter@cooperstandard.com
CHAPTER NOMINATIONS

Earlier this year, our Board accepted nominations for qualified individuals to fill the open Board of Governors and Officer positions for the 2010 - 2011 program year. Below are the nominated individuals who will be considered during voting at the upcoming Chapter Meeting. Please visit the Chapter Website for each nominee’s complete biography.

**PRESIDENT**
Tanya Cooper, CPA, CIA, CISA

**FIRST VICE PRESIDENT**
Dan Wiechec, MBA, CPA, CIA, CISA, CISSP, CFE

**SECOND VICE PRESIDENT**
Mark Savitskie, MBA, CPA, CIA

**SECRETARY**
Susan Yamin, CPA

**TREASURER**
Pamela Weipert, MBA, CPA, CIA, CGAP

**BOARD OF GOVERNORS**
Erin Erickson, CIA
Edwin (Ed) R. Etter, Ph.D., CIA, CPA
Karen Muglia
Andy Rosick, CIA
Jay R. Taylor, CISA, CIA, CFE, MBA

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**2010 IIA & ISACA Detroit Chapters Social Event**
**Please Join Us for the Social Event of the Season on Friday, May 21, 2010!**

- Private Chartered Dinner Cruise on the Detroit River with Diamond Jack Charter Cruises
- Non-Refundable Cost for Members and their Non-Member Friends is $27.00 per person!
- 3 Hour Cruise – Boarding @ 6:15pm from Corner of Rivard St. & Atwater St., Two Blocks East of the Renaissance Center; Launch Dock @ 6:30pm; Return to Dock @ 9:30pm
- Entertainment & Cash Bar

Please RSVP no later than Wednesday, May 12, 2010. To register, please click here!

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**Do You Have Something To Share With Local Members? Advertise in the IIA Detroit Chapter’s Monthly Reporter!**

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

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