A MONUMENTAL YEAR!

Can you believe the 2008-2009 program year is coming to an end?!""

Looking back over the past year, our Chapter should be proud of its numerous accomplishments. This year we successfully enhanced the strength of our Chapter and increased the membership benefits shared by all, while setting a precedent to continue doing so in future program years. Take a look at some of the monumental accomplishments our Chapter is proud to recognize:

REVAMPED MONTHLY REPORTER
Needless to say, the Monthly Reporter received a fresh image this year. With a striking new appearance and a variety of contributors diversifying the content each month, our new Chapter newsletter has been embraced by our members and used as a resource.

NEW CHAPTER WEBSITE
Time was spent reviewing the effectiveness of our Chapter’s website and comparing its features to those other Chapters offered their members over the internet. Detroit decided to create a new website and sought consultation advice from an IIA member who successfully redesigned the Dallas Chapter’s site. Our new website now clearly communicates relevant information to our members, is easily accessible, updated regularly, and is a strong enhancement to our communication channels.

SMOOTH ADMINISTRATOR TRANSITION
The 2008-2009 program year began with a new Chapter Administrator after a devoted individual who had served the Chapter for a number of years in the role retired. The year started strong until we unexpectedly had to fill the position again due to a personal decision made by the individual initially hired. For the Chapter to smoothly transition, mid-year, to another Chapter Administrator without any interruptions in programs or initiatives, testifies to the strength of the Chapter, its leaders, and members.

ACTIVE PROGRAMMING COMMITTEE
This year our Programming Committee proved to be a true asset as they actively sought out quality speakers and programmed events that enhanced members’ skills and professional knowledge base. Membership Appreciation events such as the ACL trainings and the CIA Exam review sessions are only two examples of how the Programming Committee promoted continuing education opportunities from which our members could benefit. Two Membership Appreciation events are taking place in May; see page 3.

INCREASED MEETING ATTENDANCE
Compared to last year, the attendance at Chapter meetings has sharply increased! The active efforts and hard work of our Programming Committee to organize and promote meetings is evidenced not only by the increase of member participation but also by continued on page 4...
“REACHING THE END”

Can you believe it? Could it be?
We have reached the end of the 2008-2009 programming year?
I do not get to pen any more letters for the Monthly Reporter?
Already!?

The answer, of course, is yes. And as the 66th year of the Detroit Chapter IIA draws to a close, what better opportunity to reflect on the year gone past and the opportunities that lie ahead.

Our cover story highlights the Chapter’s many significant achievements over the past year. I won’t repeat them here, but want to acknowledge how proud I am of our board of governors, committee chairs and volunteers for their tremendous effort over the past year. Starting last June with our offsite board retreat, and continuing through the year, the board and committee chairs endured monthly (and sometimes lengthy) board meetings at which we discussed and debated how to serve our members and the profession. Outside these meetings were committee meetings, membership activities, phone calls, meeting and event planning, and myriad other time consuming, and sometimes thankless activities. I am honored to have served with such incredibly dedicated professionals and the entire membership owes these individuals a debt of gratitude for their commitment, hard work and leadership.

Notwithstanding the great strides we made this past year, our work continues. We remain in challenging economic times, and face increasing competition and a need to constantly revisit our value proposition, even as the IIA manages through its own challenges. That said, I have great confidence that the incoming board of governors, including the new nominees to the board that we will ask the members to elect on May 12, will continue in the great spirit of excellence in the coming year. And, I have great confidence in the ability of you, our members, to remain engaged in the affairs of the Detroit Chapter.

As I ride out into the sunset of my presidency, I would like to thank two individuals that have been particularly instrumental in my involvement with the Chapter. First is outgoing governor, and past president, David Flynn. Those of us who know David recognize immediately his enduring smile, genuine friendliness, and boundless energy. It was David who first approached me about serving on the board of governors, and I will forever be grateful to him for the opportunity he provided me in doing so. Second, I would like to thank Pam Bishop, our Program Committee Chair and essentially the Detroit Chapter’s Chief Operating Officer. Without Pam, I’m not sure what we all would have done this year. From ensuring we have a place for our meetings, food, drinks and speakers, to facilitating our successful partnerships with other groups, to our member survey, social events, member appreciation, and spring conference, Pam’s influence and effort nearly touches everything we do. Often working behind the scenes and without much fanfare, Pam is the silent hero of the Chapter and a role model for dedication to this Chapter.

Thank you for the opportunity to be your president.

Best Regards,

Mark H. Weintraub
President

ATTENTION!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized. For example, we want to be updated with contact information changes, professional certification achievements, CAP contributions, and other career milestones.

A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form is only needed to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.
UPCOMING IIA EVENTS:

- International Conference
  May 10-13, 2009 Johannesburg, South Africa

- Virtual Seminar: IIA CIA Learning System (12 Sessions)
  May 16- June 11, 2009

- Operational Auditing: An Introduction Through Advanced
  May 18-21, 2009 Orlando, Florida

- Financial Services Conference
  June 1-3, 2009 Orlando, Florida

- Virtual Seminar: Operational Auditing, (6 Sessions)
  June 13, 15, 17, 20, 22, 24, 2009

WEBINARS:
(On-Demand Playback available by noon on day after live event.)

Key Internal Audit Considerations in This Current Economic Environment
May 14, 2009 – LIVE: 1:00 - 3:00 p.m. ET

Risks in Capital Improvement Programs in Today’s Economy
May 21, 2009 – LIVE: 1:00 - 3:00 p.m. ET

Insider Trading: Evaluating Compliance Programs
May 28, 2009 – LIVE: 1:00 - 3:00 p.m. ET

Stock Compensation – A perspective on Historical and Current Financial Controls
June 11, 2009 - LIVE: 1:00 – 3:00 p.m. ET

MEMBER APPRECIATION TRAINING EVENT

Monday, May 18

In May, our Chapter will host a FAS 157 & 159 – Fair Value training session for its members. The 4-CPE course will provide an overview of fair value accounting with a detailed analysis and real-world application examples. Our presenter Craig Woodman, CPA, from Jefferson Wells, will summarize the accounting standards and lead discussions addressing implications, asset-liability classifications, and financial statement disclosures.

The training session will be held in Troy at the Somerset Inn. There will be two sessions: (1) 8 am to noon and (2) 1 pm to 5 pm. Each session will have a maximum availability of 30 people. The course is $20 per person. Please register by clicking the following link: Member Appreciation Training

IIA/ISACA SOCIAL EVENT

Friday, May 29, 6:00 – 10:00PM

The IIA and ISACA Detroit Chapters will be hosting an opportunity to network, dine, drink, and dance the night away aboard the Detroit Princess located at the Detroit Docks.

Tickets will be $54 for non-members and $88 for members with a guest. Tickets include a five-course meal, dancing, secure parking, and a 4-hour river cruise. A cash bar will also be available. Register via email at detauditsocial@gmail.com or via telephone at (248)-918-1832. Be sure to include your member name, member ID, and number of non-member guests in your email. *Note: The first 50 members from each organization will receive a discounted price of $34 per ticket.

* Cost for Chapter Meetings: $40 Members; $50 Non-Members; $20 Students & Retirees
$5 fee will be applied if paying at the door

An Annual Calendar of Chapter Events can be viewed at the following website:
http://www.detroitiia.org/Events.htm#MTG
the 5% increase in non-members that attended meetings this year. This statistic reveals that non-members also valued the content and networking connections supported by our meetings. Furthermore, the establishment of an online registration system is a significant enhancement that effectively supported our increased attendance.

**10TH ANNUAL SPRING CONFERENCE**

The Spring Conference was another highlight of the year where our members and non-members turned out in full force to enhance their audit knowledge and professional networks. This year our attendance was the highest yet! The Conference, which is a critical driving force of our Chapter, has enabled us to pursue and support various Chapter initiatives.

**SCHOLARSHIP FUND**

With the establishment of the Detroit IIA Scholarship Endowment Fund, our Chapter displayed innovation, creativity, and support for the community. The $50,000 fund allowed us to increase our annual scholarship funding by 50% and award scholarships of $750 to four exceptional students who clearly demonstrated the qualities valued by our Chapter.

**INCREASE IN JOINT MEETINGS**

Through cooperation with local professional organizations, namely ISACA, IMA and ACFE, we were able to host three joint meetings this year. These joint meetings enabled us to establish new relationships and expand existing partnerships. They also helped diversify the topics presented at meetings and expose our members to new concepts.

**PLATINUM STATUS**

Our Chapter has continued to show its strength through the CAP program. For the 14th year in a row we have reached the Gold points level which, over the past five years, has allowed us to achieve Platinum status, the highest CAP achievement level.

**EFFECTIVE PUBLIC RELATIONS INITIATIVES**

2008-2009 was a banner year for PR initiatives in the Chapter. Led by the Programming Committee, the PR push resulted in the Chapter being included in a September 2008 issue of Crain’s Detroit Business as well as being featured in an upcoming IIA newsletter.

**MEMBER INCREASE**

This year our Chapter was thrilled to welcome over 120 new members. Increased Chapter membership is a priority issue as it allows us to build a stronger Chapter as a whole and creates further opportunities to network with knowledgeable professionals.

**FINANCIAL STRENGTH**

Our Chapter fully supported its members and community this year by funding professional development programs, newsletter communications, and by establishing a significant scholarship fund, all while retaining financial strength and preparing to continue pursuing program opportunities.

**STRATEGIC PLANNING FOR 2009-2010**

To support the Chapter’s initiatives and to continue moving forward, our Chapter has established a robust succession plan among its leaders that ensures a diversified board of new members and more experienced members. Our Chapter is ready to spring forward into the new year and the new Board has already made plans to meet over the summer and actively plan the upcoming year.

The 2008-2009 program year may be coming to a close but our Chapter has a lot of energy and is prepared to continue moving forward. By completing the annual survey found on the website, you can help direct the Chapter according to the needs of its members. Thank you for being a part of the fun this year… let’s do it again next program year!
2009 – 2010 NOMINATIONS

Earlier this year, our Board accepted nominations for qualified individuals to fill the open Board of Governors and Officer positions. In accordance with the Bylaws of the Detroit Chapter, the Chapter Nominating Committee recommends the following candidates to fill Officer and Board positions for the 2008-2009 Chapter Year. Elections will be held at the May 12, 2009 IIA Chapter meeting and Annual Meeting of the Membership.

OFFICERS
President
Sharon L. Gipson, CPA. Sharon is the Director and Assistant General Auditor for Blue Cross Blue Shield of Michigan. She holds a Bachelor of Arts degree in Business Administration from Marygrove College. She is a CPA and currently serves as 2nd Vice President for the Detroit Chapter IIA and is on the Board of Directors for the Black United Fund of Michigan.

1st Vice President
Athena Avgousti, CIA, CPA, CA. Athena is a Senior Manager in Deloitte & Touche’s Enterprise Risk Services Group based in Detroit. She is a graduate of the University of Windsor and is a CIA, CPA and CA. Athena currently serves on the Board of Governors for the Detroit Chapter IIA.

2nd Vice President
Dan Wiechec, MBA, CPA, CISA, CISSP, CFE. Dan is currently the General Director of Global Automotive Audit at General Motors. Prior to joining GM, Dan was Vice President of Audit Services at Lear Corporation and also spent 11 years in public accounting with Deloitte & Touche, Coopers & Lybrand, and Arthur Andersen. In addition, Dan was an Adjunct Professor at Walsh College and Eastern Michigan University where he taught various audit and accounting courses.

Treasurer
Pamela Weipert, MBA, CIA, CGAP, CPA. Pam is currently Manager of the Oakland County Auditing Division. Prior to her current position, Pamela was Chief Auditor for the City of Detroit Office of Auditor General. She serves as a Local Representative for the Midwestern Intergovernmental Audit Forum (MIAF) Executive Committee and also serves the Association of Local Government Auditors (ALGA) Awards and Education Committee. In addition, she holds membership with the Association of Fraud Examiners.

Secretary
Michael J. Ross, CIA, CFE, CGFM. Mike is currently Michigan Regional AVP Corporate Security/Loss Prevention for BestBank. He has served on the IIA Board of Governors since 1997 and as a former officer. Mike is currently on the Detroit Chapter Board of Governors and is a CIA, CFE and CGFM.

BOARD OF GOVERNORS
Mark H. Weintraub, CPA, CIA (Term ending 2011). Mark is the General Auditor for GMAC. He holds a Bachelor of Business Administration from the University of Michigan and a Master of Business Administration from Wayne State University. He is a CIA and CPA. He currently serves as the President for the Detroit Chapter IIA.

Jeffrey Bankowski, MBA, CIA, CFF (Term ending 2012). Jeff is the current Director of Internal Audit for Asset Acceptance Capital Corporation. He has previously served as Chief Accounting Officer and Director of Worldwide Accounting Operations for Teksid Aluminum and has also held positions at BP, KPMG, AlixPartners, and the Chicago Mercantile Exchange.

Noreta Davis, MBA, CIA, CPA (Term ending 2012). Noreta is an Advisory Partner at KPMG Mid-America Business Unit in Detroit. Before joining KPMG, Noreta was the Assistant Vice President and Director of Internal Audit for a large SEC registrant and a community bank. In addition to participating on the Membership Committee of the Detroit Chapter IIA, Noreta is a member of the American Institute of Certified Public Accountants, the Michigan Association of Certified Public Accountants, and a Southeast Regional Advisory Board member of the Hospice of Michigan.

Mark Savitskie, MBA, CIA, CPA (Term ending 2012). Mark is the President of Allegro Home Loans, LLC, and Eagle Financial Services. Mark also serves as a Lecturer for audit and accounting courses at Wayne State University and has held audit positions with Arthur Andersen, Ford Motor Company and the Internal Revenue Service. Previously, he served the Accounting Aid Society as Chairman of the Board and he currently holds memberships in the Michigan Association of Certified Public Accountants, Michigan Mortgage Brokers association, Rotary of Plymouth and the Plymouth Chamber of Commerce.
Do not forget to visit our website - www.detroitiia.org – to complete the 2009 Member Survey! This survey provides invaluable insight to the opinion of our members and is an opportunity to help drive the direction of the Chapter. All those who complete the survey will be entered into a drawing for a $100 gas card!

Charting a Course for Excellence

Track Titles:
Audit Management
Compliance/Coding/Quality
Financial/Revenue Cycle
Information Technology
Legal & Regulatory
Specialty/Other

ASSOCIATION OF HEALTHCARE INTERNAL AUDITORS
2009 ANNUAL CONFERENCE
August 30 – September 2, 2009
Marriott San Diego Hotel & Marina
San Diego, CA

www.ahia.org
MEMBER HIGHLIGHTS

DANIEL NEAL
IT AUDIT MANAGER, GMAC

Having arrived in the USA for a twelve month placement at GMAC in Detroit, I was quickly made aware of, and welcomed into, the local IIA chapter. I had previously been a member of the IIA in the UK’s North of England Chapter as well as a member of ISACA. Although admittedly, my interaction was limited to reading the journals and updates that were circulated electronically. The main reason for my limited involvement was due to the extensive travel I had in my previous job as well as my current one. Simply put, I was never home during the week and often away for the weekends.

The reason for sharing my thoughts this newsletter is to fulfil a request for a comparison of views between the UK and the Detroit Chapters. It may seem unfair to try to do this given I never really engaged with the UK IIA, at least at first sight, however what is fair to say is that I have had much more contact with the IIA since being here, that in itself is testament to the Detroit Chapter. We are not forced to attend meetings (even though Mr Weintraub is the President and also my boss), yet I still find myself attending many IIA events and looking forward to others in the future – a testament to the Chapter and all it has to offer. The joint meetings that are held certainly add a novel twist of topics; for example, those co-hosted by the IIA and ISACA. And it is the variety of relevant topics presented at meetings that keep regulars coming back. Without a doubt, the mix of local, national and international topics help me feel in touch with the Chapter.

GAIN REPORT:
FINANCIAL CRISIS: IMPACT ON INTERNAL AUDIT

The IIA’s Global Audit Information Network, or GAIN, released the results of their latest Flash Survey, The Financial Crisis’ Impact on the Internal Audit Profession. The survey responses were consolidated into 364 participants:

- 70% were Chief Audit Executives (CAE)
- 117 participants were from financial services, banking and real estate industries
- 73 participants work for organizations which have received or plan to receive government funds through the Troubled Asset Relief Program (TARP)
- 34 responses were from employees of Fortune 100 companies

The results of the survey reiterate the palpable consequences of the financial crisis but also reveal some interesting findings about the nature of audit’s role in managing or preventing such crises.

The survey indicated:

- 87% of respondents reported their companies have been negatively impacted by the economy.
- 55% of participants from Fortune 100 companies reported revenues/profits declined by 20% or more.
- 63% of TARP participants and 66% of financial services, banking and real estate industries reported revenues/profits declined by 20% or more.
- 1/3 of all participants reported lay-offs of internal audit staff and 63% have seen frozen or reduced audit staff compensation.

When questioned about the role of risk management and internal auditing to mitigate or prevent a financial crisis, conflicting data emerged:

- 56% of survey participants disagree or strongly disagree that better risk management could have lessened the impact of the financial crisis.
- 40% of respondents agree or strongly agree that internal audit could have done more to lessen the impact of the financial crisis on their organization.

To read more about the impact of the financial crisis on Internal Audit and to hear suggestions for combating its effects, read the full report by clicking the following link: GAIN Report – Financial Crisis.
At the April Chapter Meeting, scholarships were awarded to six outstanding students based on their exemplary scholarly performance, exceptional extracurricular activities, and engaging essays on risk assessment and corporate governance. The Monthly Reporter inquired about the plans and aspirations of these promising individuals:

**Artan Ivezaj**

Artan graduated from Oakland University in May 2008 with a Bachelor of Science in Accounting and is currently pursuing an MBA in accounting at Wayne State University. He is working as an auditor within the Defense Contract Audit Agency (DCAA) under the Department of Defense.

**How did you gain an exposure to auditing and our Chapter?**

While at Oakland University, I took an Internal Auditing class taught by Professor Savitske which really opened my eyes to auditing. He also urged us to participate in the IIA Detroit Chapter and it was through this class that I became a member and submitted my essay. Involvement in the Chapter really interests me as I enjoy being involved in organizations to connect and network with other members.

**Your essay was named “Best Submitted” by our Scholarship Committee, do you think your work experience helped you craft your essay and if so, how?**

My experience with the DCAA helped me a great deal. Before I started this position I had a general idea of how the audit process worked. But after experiencing it first-hand and applying what I had learned, I was able to gain a much greater understanding and see the importance of audit to risk management and corporate governance.

**Victory Corley**

Victory will complete her MBA in Accounting from Wayne State University (WSU) in May 2009. She will continue studying to obtain her CPA and will actively pursue employment in an accounting or auditing capacity. Victory enjoys volunteering and is an active member in many organizations including the Michigan Association of CPAs and WSU Chapter of the National Association of Black Accountants (NABA) where she served as President.

**What drives you to be active in so many organizations?**

I believe I am an innovative person. Through my involvement with these organizations I hope I can make a change for the better. Also, from my experience as President with NABA, I have found I enjoy leadership roles. I like to get to know people and determine the best task or position for each person.

**What are your plans for the future?**

First, I plan to obtain my CPA and to work my way up to partner at an auditing or accounting firm. In the future, I am determined to attend law school and have ambitions to become a judge.

**Vanessa Frankowski**

Vanessa is a graduate student pursuing a Master of Science in Accounting at Eastern Michigan University where she received her undergraduate degree in Finance and works part-time as a graduate assistant. During her time at EMU, she has been the President of the Institute of Management Accountants, a member of Beta Alpha Psi, is currently Vice President of IIA at EMU, and serves on the Dean’s Board of Student Advisors.

**How do you find a balance between your various responsibilities?**

It is a lot of work but I am truly interested in international accounting and internal audit so I enjoy the time I spend working or participating in various organizations.

**What are your plans for the future?**

This summer I will be returning home to Germany to work for Daimler’s IT Audit function; I will continue my graduate studies again next fall. In the long term, I hope to continue pursuing my interests in internal audit, compliance, Sarbanes-Oxley, and IFRS and would like to work for a “Big Four” company.

**Min Zhao**

Min is a graduate student working toward a Master of Accounting at Oakland University where she is a graduate assistant and has been a Dean’s Scholar every semester. Min also volunteers for the Accounting Aid Society, is a member of the Michigan Association of CPAs, and received the Paul F. Lorenz/Texas Instruments scholarship (highest GPA in School of Business Administration) among others. She plans to start her Ph.D. in Accounting next fall.

**Why have you chosen audit and accounting as your career path?**

I just know this is what I want to do. I feel as though it is my calling. I have a constant desire to learn more whether it be learning while on the job or learning in the classroom. This never-ending search for knowledge has culminated in my choice to become an accounting professor.

**What does this scholarship mean to you and how is it different from other awards you have received?**

I am very honored to have received this scholarship. It is different from so many other scholarships in that it required me to develop my own opinion in addition to researching the assigned topic. I think it is the perfect scholarship because it involves a personal opinion, not just grades and extracurricular activities.

**Xiaoxiao (Christina) Pu**

Xiaoxiao has just completed her graduate study with a Master’s of Science in Accounting from Wayne State University where she was a graduate assistant as well as the Treasurer and V.P of External Relations for the Chinese Students Association. She was also a Volunteer Tax Intern with the Accounting Aid Society where she earned the IRS Appreciated Tax Volunteer Award.

**Can you take a moment and tell us about your experience with the Accounting Aid Society?**

It feels great to be a part of this non-profit organization that provides tax assistance to low-moderate income families in the Detroit Metro Area. I have worked with the Society for the past two tax seasons and I truly value the opportunity to provide this free service and help so many families.

**What do you plan to do after your graduate studies?**

I am excited to continue pursuing career opportunities at public firms or corporate organizations. I am also planning to continue studying for the CPA exams and hope to obtain my certification shortly.

**Isabel Tougas**

Isabel has just graduated from Eastern Michigan University (EMU) with a Bachelor of Business Administration in Accounting where she excelled in her academics as well as in a leadership role in the Student Chapter of the IIA serving as VP and President. She has recently been an accounting intern for a Warren, MI manufacturing company and prior to that progressed through the teller ranks in the banking industry. She participated in the VITA tax assistance program at EMU and volunteered in the after school programs in the Ann Arbor schools. She completed all three required Internal Audit Education Program courses (internal audit, fraud examination, and IT audit) at EMU during her last term. Unfortunately, Isabel was unavailable for further questions.

**Congratulations to all of our scholarship recipients! We wish you the best with your future endeavors.**
Believe it or not, our Chapter Bylaws have not been updated or amended since 1997! This year the Governance Committee has been working on a review of our Bylaws and will propose the following changes at the Annual Meeting of the Membership on May 12, 2009:

<table>
<thead>
<tr>
<th>ARTICLE</th>
<th>Section</th>
<th>Description of Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>IV</td>
<td>4.3</td>
<td>Assigns the responsibility for determining the length of terms for newly nominated governors to the Nominating Committee.</td>
</tr>
<tr>
<td>IV</td>
<td>4.3</td>
<td>Establishes term limits for officers and the Board of Governors. Governors will be limited to a total of six years of service. An eight year limit for officers is provided to allow for the past president to serve as a governor for two additional years in accordance with Article IV, Section 4.2.</td>
</tr>
<tr>
<td>IV</td>
<td>4.8</td>
<td>Allows for the use of e-mail in providing required meeting notices to the officers and governors.</td>
</tr>
<tr>
<td>V</td>
<td>5.5</td>
<td>Replaces “Chair” with “President” for consistency with the rest of the document.</td>
</tr>
<tr>
<td>VI</td>
<td>6.1</td>
<td>Changes the method of reporting nominees for officer and board of governor positions to the membership from a mailed newsletter to an e-mail message and posting on the Chapter website.</td>
</tr>
<tr>
<td>VII</td>
<td>7.1</td>
<td>Changes the ex-officio member of the Nominating Committee from the president to the immediate past president.</td>
</tr>
<tr>
<td>XII</td>
<td>12.1</td>
<td>Changes the method of notification to members of proposed changes in the bylaws from regular mail to e-mail and posting on the Chapter website.</td>
</tr>
</tbody>
</table>

A full copy of the Bylaws with the amendments indicated is available on the Chapter website.

**MEMBERSHIP MEMO**

**MEMBERSHIP – WHY JOIN?**

Although the majority of *Monthly Reporter* readers are already IIA members, you may be surprised to learn that there are several levels of membership:

**MEMBER – $130**
This level is open to the auditing profession, as well as professionals who have an interest in internal auditing such as audit committee board members, controllers, and CEO’s.

**EDUCATIONAL MEMBER – $65**
Available to those principally employed as an educator at a college or university.

**STUDENT MEMBER – $30**
This level is of maximum five year duration and is provided to students as long as they are not actively working on average more than 20 hours per week, annually, in the internal audit or related field.

**LIFE MEMBER – $1,200**
Regular members have the option to pay a one-time fee to become lifetime members. This classification is automatically given to those who have been a member of the IIA for 40 years.

**RETIRED MEMBER – $30**
This level is open to members who retire and are in good standing at the time of application. A new member cannot join at this level.

**INDIVIDUAL GOVERNMENT MEMBER – $65**
Available to internal audit professionals employed by a government agency who are not participating in a Government Audit Program as a group.

In addition, the IIA offers specialty memberships, which are open to IIA members only and afford benefits beyond the basic membership. Application to these groups can be made at any time.

**CAE (CHIEF AUDIT EXECUTIVE) SERVICES PROGRAM – $100**
This program is designed exclusively for CAE’s, providing e-mail bulletins, peer networking, and other forums to discuss business challenges and demands.

**FINANCIAL SERVICES AUDITOR GROUP - $40**
Membership in this group provides a quarterly e-newsletter focused on industry trends and best practices. It also affords a waiver of the CFSA exam application fee and access to sample audit programs.

**GAMING AUDIT GROUP - $40**
This group caters specifically to those involved with casinos, lotteries, racetracks and other gaming enterprises, along with the government commissions and agencies that regulate them. In addition to a quarterly newsletter and access to sample audit programs, this group also hosts a web-based discussion group.

To further promote membership, The IIA offers group memberships at substantial discounts. Organizations with as few as four internal audit professionals will save under this plan. Group Memberships also provide a complimentary annual GAIN Benchmarking report and free CAE Services membership at no additional cost (a $325 value).

Applying for membership is easy.
Visit [www.theiia.org/membership](http://www.theiia.org/membership) or call 1-407-937-1111.
Once again, we were honored and enlightened by two outstanding guest speakers: Liz Wright, Human Resources Generalist at General Motors, and Terry Bean, CNO and Founder of Networked Inc. and Founder of Motor City Connect. Liz began the evening with a look at Personal Brand Management and presented tips to enhance one’s brand. Liz noted that a few simple actions go a long way in shaping others’ perception of you. A few of her suggestions were to volunteer for all tasks (no matter how small), remember you are always on stage, and to consider your boss (help them polish their brand). Most importantly, Liz emphasized that Personal Brand Management is not about changing your personality – it is about enhancing it.

After recognizing our scholarship recipients and newly certified members, Terry Bean continued the pace with his lively discussion about Networking. Terry believes it does not matter why you network - whether it is to find a job, to generate business, or to network socially – you have to commit to it. He offered many valuable ideas to use at networking events such as using business cards to take personal notes, researching the attendee list for people you want to meet, and focusing on the two people with the most connections: the event organizer and the person surrounded by the largest crowd! Terry also highlighted, with a word of caution, the ever-increasing utility and popularity of social networking tools such as Twitter, Facebook and LinkedIn.

With great pride, we recognized 21 of our members who earned a certification from the Institute of Internal Auditors during the Program Year. As our President, Mark Weintraub noted, pursuit of a professional certification is a great way to distinguish yourself from your peers – and our Chapter from other Chapters.

In addition to welcoming the 39 students who attended our Chapter Meeting, six scholarship recipients were recognized for their exemplary academic and extracurricular achievements: four(4) were presented on behalf of the Detroit Chapter IIA Scholarship Endowment Fund, one(1) from Global Recruiters, and one(1) from the Okopny Family Scholarship Award. For more information on these exceptional individuals, see page 8. Please join us in congratulating all of the recipients and expressing thanks to our scholarship sponsors.