



Monthly Reporter March 2009

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GET INVOLVED WITH JUNIOR ACHIEVEMENT

Junior Achievement (JA) is the world's largest organization dedicated to educating students about workforce readiness, entrepreneurship and financial literacy through experiential, hands-on programs. With the support of dedicated volunteers, JA teaches concepts to students to develop crucial skills for adulthood. Cindy Bazner, Sr. V.P. and C.O.O., of JA of Southeastern Michigan said, "Students are being exposed to knowledge they are not getting at home and with today's economy this information is more important than ever." In 2008, JA was able to impact over 9 million students, a 12% growth from the previous year.



However, there are still many local areas that are in desperate need of volunteers. At JA of Southeastern Michigan (JASEMI), volunteers are needed for over 250 classes. The JASEMI office is the largest of 12 offices in Michigan, servicing 10 counties– Monroe, Washtenaw, Wayne, Livingston, Oakland, Macomb, Shiawassee, Genesee, Lapeer, and St. Clair. Southeastern Michigan JA has evolved into a fully integrated curriculum for K-12 students leveraging a hands-on approach. This approach develops "a stronger member of society" according to former IIA Eloise Bradley Award winner and Detroit Chapter Board member Chuck Mazzola. Mr. Mazzola, a JA Board member for over 20 years, said he "fell in love with the JA approach" upon starting his involvement with the organization.

Working with JASEMI, the Detroit Chapter IIA has focused our efforts on financial literacy, economic, and work-readiness courses so IIA member volunteers can provide their own experiences and expertise, which is welcomed and encouraged by JA. Courses covering these subjects also qualify for the personal finance courses which can now be taken to replace math courses in many Michigan schools. These programs have been structured as classroom-based, after-school, or Capstone programs to provide the most opportunities for the students and a flexible schedule for volunteers.

One such Capstone program is the Rock Financial JA Finance Park. Here, students participate in a one-day budgeting simulation where they apply the financial concepts and budget techniques they have learned throughout the semester. The students are given a "life scenario" and they must make proper budgeting decisions depending on the "life scenario" they are given. This program epitomizes the type of real-world, hands-on activities that make JA so effective. Volunteers at the JA Finance Park are

continued on page 5...

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“SUPPORTING OUR COMMUNITY”

This month's issue is largely devoted to providing our members with information about the IIA's partnership with Junior Achievement and how your actions, and those of your employer, might provide the Chapter with additional opportunities to earn Chapter Achievement Points.

I am currently volunteering for Junior Achievement in my son's first grade classroom. This experience, along with prior experience volunteering through the Michigan Association of CPAs, I can certainly vouch for the positive impact Junior Achievement has on children and its volunteers.

Junior Achievement's messages and curriculum around workforce readiness, entrepreneurship and financial literacy are important topics for anyone to learn. The importance of these lessons is further underscored when entering challenging economic times such as those we are currently experiencing.

As members of a large professional organization, we are in a great position to be of service to Junior Achievement of Southeast Michigan as volunteers, individually, through our departments, or through the companies we work for. JA of Southeast Michigan is based in Detroit and serves 10 counties, stretching over the same geography as the Detroit Chapter (Toledo to Flint, and Ann Arbor to Port Huron). Last year, JA served more than 34,000 students, but many more were turned away due to funding and volunteer constraints.

I encourage you to read through this month's issue and see if becoming a JA volunteer makes sense for you or others you know. To get started, all you need to do is complete an application and take some brief training. Once you have completed your volunteer work, simply complete the applicable form on our Chapter's website, and we will earn 5 chapter achievement points. If even 10% of our members volunteered this year, we would earn 600 CAP points, and more importantly, we would be making a big difference in the lives of a lot of deserving children.

As always, I appreciate your continued support to the Chapter and look forward to seeing you at an upcoming meeting, seminar or other event.

Regards,

Mark H. Weintraub
President



ATTENTION!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized. For example, we want to be updated with contact information changes, professional certification achievements, CAP contributions, and other career milestones.

A Membership Update Form is available on the Detroit Chapter's website at the following address:
http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit.

The form is only needed to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

UPCOMING CHAPTER EVENTS

APRIL DETROIT CHAPTER MEETING

Tuesday, April 14, 4:00 – 7:30 PM

The April meeting will be held at the VisTaTech Conference Center at Schoolcraft College in Livonia. The evening's topic of discussion and registration details* will be communicated at a later date.

* Cost for Chapter Meetings: \$40 Members; \$50 Non-Members; \$20 Students & Retirees
\$5 fee will be applied if paying at the door

An Annual Calendar of Chapter Events can be viewed at the following website:
<http://www.detroitiia.org/Events.htm#MTG>

UPCOMING IIA EVENTS:

- **11th Annual Gaming Conference**
April 6 – 8, 2009:
Las Vegas, NV, USA
- **30th Annual General Audit Management (GAM) Conference**
March 16-18, 2009:
Washington D.C.
(National Harbor, MD)
- **Fraud Awareness for CAEs and Management**
March 13, 2009:
New York, New York
- **Developing a Fraud Risk Management Program for Your Organization**
March 10-11, 2009:
New York, New York
- **Internal Auditing for Fraud**
March 24-25, 2009:
Las Vegas, Nevada
- **Operational Auditing: An Introduction Through Advanced**
March 3-6, 2009:
San Diego, California
March 31-April 3, 2009:
San Francisco, California
- **Operational Auditing: Advanced**
March 5-6, 2009:
San Diego, California
April 2-3, 2009:
San Francisco, California

Event details as well as the 2009 schedule of IIA sponsored seminars can be viewed on the IIA website:
<http://www.theiia.org/iia-training/>

BOARD NOMINEES FOR 2009-2010

Earlier this year, our Board had been accepting nominations for qualified individuals to fill the open Board of Governors and Officer positions for the 2009 – 2010 program year. Below are the nominated individuals who will be considered when voting in May.

TREASURER

Pamela Weipert, MBA, CIA, CGAP, CPA, is currently Manager of the Oakland County Auditing Division. Prior to her current position, Pamela was Chief Auditor for the City of Detroit Office of Auditor General. She serves as a Local Representative for the Midwestern Intergovernmental Audit Forum (MIAF) Executive Committee and also serves the Association of Local Government Auditors (ALGA) Awards and Education Committee. In addition, she holds membership with the Association of Fraud Examiners.

BOARD OF GOVERNORS

Jeffrey Bankowski, MBA, CIA, CFF, is the current Director of Internal Audit for Asset Acceptance Capital Corporation. Jeff is responsible for assessing key strategic, financial, operational, and compliance risks utilizing an integrated enterprise risk management approach. He has previously served as Chief Accounting Officer and Director of Worldwide Accounting Operations for Teksid Aluminum and has also held positions at BP, KPMG, AlixPartners, and the Chicago Mercantile Exchange.

Noreta Davis, MBA, CIA, CPA, is an Advisory Partner at KPMG Mid-America Business Unit in Detroit. Before joining KPMG, Noreta was the Assistant Vice President and Director of Internal Audit for a large SEC registrant and a community bank. She specializes in performing strategic assessments of internal audit functions, including the internal audit charter, risk model and risk-based internal audit plans, executing Sarbanes-Oxley testing and developing internal control policies and procedures. In addition to participating on the Membership Committee of the Detroit Chapter IIA, Noreta is a member of the American Institute of Certified Public Accountants, the Michigan Association of Certified Public Accountants, and a Southeast Regional Advisory Board member of the Hospice of Michigan.

Mark Savitskie, MBA, CIA, CPA, is the President of Allegro Home Loans, LLC, and Eagle Financial Services. Mark also serves as a Lecturer for audit and accounting courses at Wayne State University and has held audit positions with Arthur Andersen, Ford Motor Company and the Internal Revenue Service. Previously, he served the Accounting Aid Society as Chairman of the Board and he currently holds membership in the Michigan Association of Certified Public Accountants, Michigan Mortgage Brokers association, Rotary of Plymouth and the Plymouth Chamber of Commerce.

Dan Wiechec, MBA, CPA, CISA, CISSP, CFE, is currently the General Director of Global Automotive Audit at General Motors. Prior to joining GM, Dan was Vice President of Audit Services at Lear Corporation and also spent 11 years in public accounting with Deloitte & Touche, Coopers & Lybrand, and Arthur Andersen. In addition, Dan was an Adjunct Professor at Walsh College and Eastern Michigan University where he taught various audit and accounting courses.

SILVER/Achievement Level Has been reached!

Did you know...

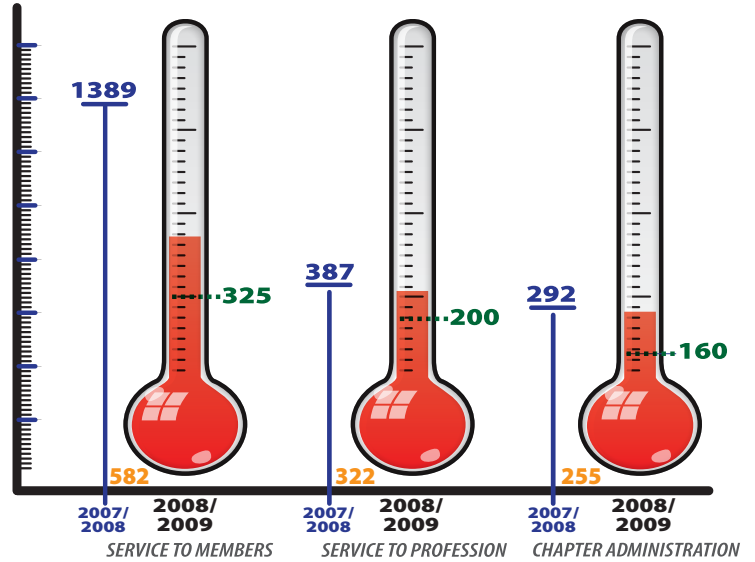
The Chapter earns CAP points for our members' involvement with Junior Achievement?

The Chapter earns 5 credit points for each Junior Achievement (JA) event for which our members participate.

Please fill out and submit the "2008-2009 JA CAP Worksheet" found on the Chapter website to accurately record JA involvement. www.detroitiia.org

You may have helped the Chapter obtain CAP points! Please e-mail Martin Wood details of your Audit related involvement outside of the Chapter at Martin.Wood@flintgrp.com.

KEY: -----MINIMUM POINTS REQUIRED
TOTAL POINTS ATTAINED
As of February 28, 2009



Total Points Earned as of 2/28/09 1159
Point Total as of 2/28/08 1031

CAP Achievement Levels:

BRONZE 685
SILVER 1060
GOLD/PLATINUM 1560
Detroit's 2007/2008 Point Total 2068



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Audit Manager - up to \$120K, limited travel, non automotive mfg. organization, Spanish speaking a plus

SoX Compliance Manager - up to \$105K, limited travel, automotive mfg
Audit/SoX Supervisor - up to \$95K, 25% travel, automotive mfg. organization

Audit Staff/Senior - up to \$85K, up to 40% travel, various organizations including public accounting with regional and national firm

SAP Senior Security Analyst - up to \$95K, ZERO travel, non-automotive mfg. organization

CFE Professionals - up to \$105K with international company, travel up to 35%

IT/SoX Compliance Senior - up to \$90K, limited travel, non automotive Mfg. organization

IT Audit Staff/Senior Professional - up to \$85K, up to ZERO to 40% travel, various organizations including public accounting with regional and national CPA/Consulting firms

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2009 DETROIT CHAPTER IIA SCHOLARSHIP AWARDS

The Detroit Chapter IIA Scholarship Committee is pleased to announce an opportunity to qualified candidates to receive a \$750 award. Candidates should possess the following qualifications:

- High academic achievement (transcripts required)
- Leadership in extra-curricular or volunteer activities
- Actively enrolled in a college/university (not in a post-graduate career)
- Not a previous award winner

Qualified candidates should prepare a three-page essay on a discussion of corporate governance within an organization and how corporate governance influences the risk assessment.

Due to economic conditions, students who have returned to college/university for a new degree in accounting or finance are also eligible to participate.

Please submit your qualifications and essay to the Committee at chapteradmin@detroitiia.org by Tuesday, March 31, 2009.

Awards will be presented at the Detroit Chapter IIA Meeting on Tuesday, April 14, 2009.

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2009 MEMBERSHIP MADNESS CAMPAIGN

MARCH 1 – APRIL 15, 2009

The IIA will award one of the following grand prizes valued at up to \$4,300 to the chapter that recruits the highest percentage of new members during the 2009 Membership Madness Campaign. And you can help!

- One day of On-site Training for up to 30 people
- A Webinar Subscription package that trains up to 100 people
- A Selection of products from the IIA Bookstore
- Start recruiting new members to join the IIA by visiting <http://www.theiia.org/MembershipMadness>.

The website features helpful tools including downloadable flyers to share with friends and colleagues highlighting some of the benefits of IIA membership. Be sure to attach a copy of the flyer when you send an email, and remind your friends and colleagues to complete the sponsor section of the application when they join. Come on Detroit Chapter, let's win this!

Membership Madness is a win-win for everyone involved.

- It grows our Chapter
- It strengthens the IIA as a whole
- Your friends and colleagues receive discounted memberships and the opportunity to enjoy the benefits of IIA membership

Start recruiting today: <http://www.theiia.org/MembershipMadness>

...continued from page 1

GET INVOLVED WITH JUNIOR ACHIEVEMENT

needed to facilitate the process by assisting the teaching staff and by drawing on their personal experiences to aid students.

Classroom courses allow students to learn from volunteer led classes such as JA Economics, JA Business Ethics, JA Success Skills, and JA Careers with a Purpose. Volunteers are provided with a comprehensive volunteer guide including all necessary teaching materials. Previous volunteer participants can attest to the flawless design and layout of the learning materials that make for seamless and effective presentations. JASM also provides a flexible orientation process either online or in-person. While classes meet once a week for 5-7 weeks, this commitment can be shared among volunteers making it easier than ever to volunteer. Ms. Bazner also added that "this program is a great opportunity for volunteers to work on presentation skills with a more informal audience."

As an IIA member your career experiences as well as life experiences are needed to help JA students of Southeastern Michigan achieve their educational goals. Being intimately involved with both the IIA and JA, Mr. Mazzola can personally testify to the influence JA has on not only the students but also the volunteers. "I have seen prominent business men and women and Board members who cannot walk away because they believe so strongly in JA and how it continually helps these students." Mr. Mazzola finished by saying, "Volunteers almost always come back."

For registration and further information, please visit <http://southeasternmichigan.ja.org> or www.detroitiia.org.

ANNOUNCEMENTS

LANSING CHAPTER OF THE IIA: ACL TRAINING

On April 20-21, 2009, the Lansing Chapter of the IIA will be presenting an Introductory ACL Training at the Office of Professional Development Training Center in Lansing, MI. The course will provide a basic understanding of ACL features in a hands-on and informative fashion. Participants are required to bring a laptop that is preloaded with ACL software. The cost of the course is \$300 for IIA and ISACA members or \$350 for non-members and includes 16 CPE hours. Registration is required by April 6, 2009 and space is limited. For more information or to register, please visit the LCIIA website at <http://www.theiia.org/chapters/index.cfm?cid=163>.

ELOISE BRADLEY AWARD

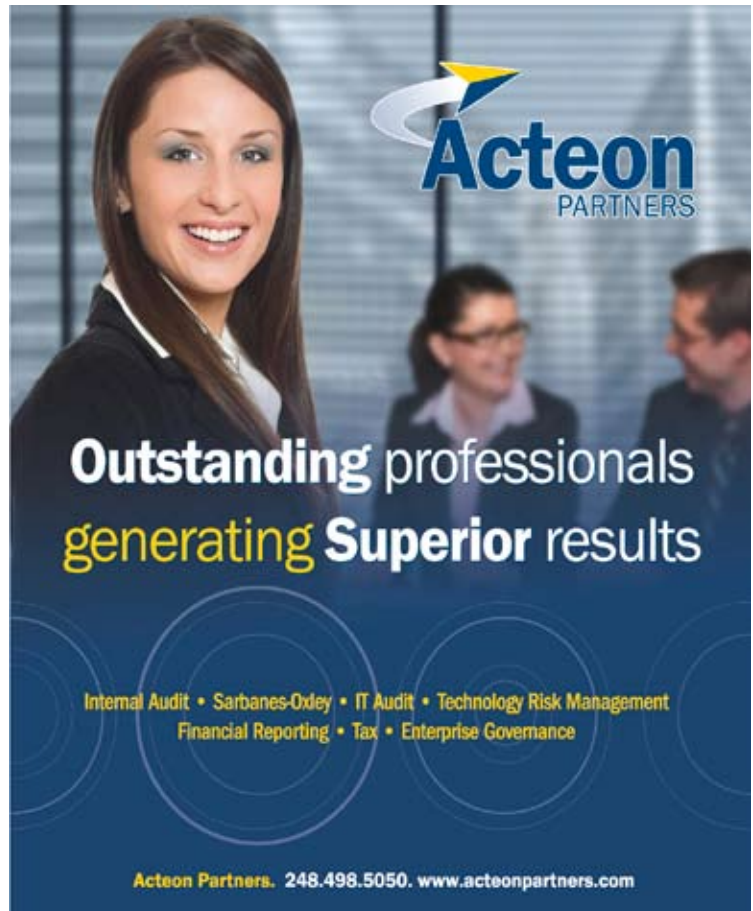
The Awards Committee is seeking nominations from Detroit Chapter IIA members for the Eloise L. Bradley Award of Merit for the 2008 - 2009 chapter year. The award honors a member who has provided outstanding service to the Chapter during the chapter year, or who has provided continuous meritorious service over a period of years. Members who have previously received the award or those who are currently serving as a Chapter Officer are not eligible. Your nomination, including a detailed explanation as to why you believe your nominee deserves to be honored by the Chapter, should be forwarded to the Awards Committee Chairperson, Sharon Gipson at sgipson@bcbsm.com. Your nomination must be received by March 31, 2009. However, earlier input would be greatly appreciated.

FRAUD CONFERENCE

On April 28th, 2009, the Southeast Michigan Chapter of the ACFE (Association of Certified Fraud Examiners) will be hosting their 15th Annual Fraud Conference with keynote speaker, Ms. Kym L. Worthy, Wayne County Prosecutor. The conference will be held at the Radisson Hotel Livonia, MI from 7:30am to 4:30pm. The panel of esteemed presenters will be discussing such topics as Economic Espionage and Investigation Techniques Utilized in the Text Message Part of Detroit's Whistleblower case. To register for this event or for further information about the SEMCACFE, refer to their website at www.semcafe.org.

MEMBERSHIP SURVEY

On behalf of the IIA, thank you to those who participated in the IIA's Annual Membership Survey. Each year the survey allows the IIA to better serve the needs of its members and affords members the opportunity to provide invaluable feedback to improve our organization. Winners of the \$100 IIA Research Foundation Bookstore gift card will be contacted by the IIA.



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MEETING MINUTES:

FEBRUARY 10, 2009

The February chapter meeting was held at VisTaTech in Livonia, MI to discuss Online Payment and Security issues and current topics from the SEC Speaks Conference. The guest speakers for the meeting were Adrian Brown, Consulting & Education Manager, The Payment Authority, and Robert Biskup, Director of Forensic & Dispute Services, Deloitte Financial Advisory Services LLP.

Adrian Brown addressed the increasingly pertinent topic of data security and its implications for financial institutions and their customers as well as the ramifications for auditors. Brown presented some alarming statistics that revealed the disturbing prevalence and the evolving nature of data theft (over 252 million records breached since 2005). Perhaps the most staggering statistics exposed that a majority of data theft is performed by company insiders, nearly 60%. Brown explained that the most common reasons for security breakdowns stem from ignorance, overconfidence and naivety. Through the use of real-world case studies, he illustrated progressive techniques used by today's data thieves as well as the preventative measures that can be taken to protect companies and their customers. He also addressed the increasing need for and enforcement of progressive regulations to prevent the growing trend of data theft, particularly in financial institutions.

Our post-dinner speaker, Robert Biskup, was able to shed light on the February SEC Speaks conference and what we can expect from the SEC in the foreseeable future. With a newly appointed chairman, claims of internal negligence, and a market in turmoil, there was much to report. Given his extensive experience with compliance, risk management and regulation, he was able to provide suggestions for mitigating systemic risk in these unique economic conditions. To combat an increase of fraud, a decrease of investor confidence and an increase of overall market instability, Biskup believes the SEC will "come out swinging" with rigorous enforcement, increased regulation, and an internal overhaul of SEC policies. During questioning, Biskup agreed that the increase of regulations and massive amount of government spending will likely lead to an increased demand for auditors in the public and private sectors. Drawing from his years of experience, Mr. Biskup advocated the use of Enterprise Risk Planning (ERP) which is an integrated approach to risk management and compliance to cover gaps that are created from less comprehensive approaches. He believes companies should view compliance as a tool of risk management not an obstacle. He also urged better coordination and communication between management, compliance, and internal audit to ensure such efforts are not made in vain.



IIA Chapter President Mark Weintraub and pre-dinner speaker Adrian K. Brown, Consulting & Education Manager, The Payments Authority.



Post dinner speaker Robert Biskup, Director of Forensic & Dispute Services, Deloitte Financial Services.

ATTENDANCE

A total of 136 individuals attended the February Chapter Meeting:
107 Members • 3 Non-Members • 22 Students • 4 Retirees

MEMBER RECOGNITION

NEW CHAPTER MEMBERS

Christine Acker
Mark Allen
Sana Baig
Levonce Baldwin
Robert Bellini
Stephen Chiwele
Raeshell Dail
Douglas Dechko
Renee Dory
Bethany Evens
DeLance Farrell
Jodi Frisicaró
Jolie Graf

Kalli Huber
Darla Johnson
Ben Li
Jun Liu
Ashlee Riemer
Martha Sorenson
Zhao rong Quan
Michelle VanGoethem
Christopher Vierling
Wai-Chung Wong

NEWLY CERTIFIED INTERNAL AUDITORS

Jeffrey Bankowski

David Bayles
Ayhan Chaushev
Amanda Drobot
Cotina Dunlap
Nichole Gardner
Tiffany Hill
Christina Hopkins
Mindy Jacobs
Alaina Johnson
Angela McBride
Michael McGavin
Jim Moore
John Osborne
Oswaldo Rivera

Maria Scotland
Leslie Tobin Berlin
Matthew Weiss
Raymond Yerkes

OTHER NEWLY ACQUIRED CERTIFICATIONS

Jill Kilbourn - *Certified Government Auditing Professional (CGAP)*
Colleen Sparling - *Certification in Control Self Assessment (CCSA)*