Eloise L. Bradley Award of Merit

The Awards Committee is seeking nominations from Detroit Chapter IIA members for the Eloise L. Bradley Award of Merit for the 2010-11 chapter year. This award honors an individual who has provided outstanding service to the Chapter during the chapter year, or who has provided continuous meritorious service over a period of years. Members who have previously received the award or those who are currently serving as a Chapter Officer are not eligible. Last year’s recipient was Duane Borkowski, who was recognized for his many years of service to the Chapter.

Your nomination, including a detailed explanation as to why you believe your nominee deserves to be honored by the Chapter, should be forwarded by March 31st to the Awards Committee Chair, Jay Taylor (email him at Jay.R.Taylor@GM.com). Your nomination must be received by March 31, 2011. However, your earlier input on deserving candidates would be greatly appreciated. Also, if you are interested in serving as a member of the Awards Committee for this year, please contact Jay at (313) 665-3576.

2011 Detroit Chapter IIA Scholarship

The Detroit Chapter IIA Scholarship Committee is pleased to announce an opportunity to four qualified candidates to receive a $750 award for 2011. Candidates should possess the following qualifications:

• Academic achievement of a minimum 3.0 GPA overall (transcripts required*)
• Leadership in extra-curricular or volunteer activities
• Actively enrolled in a college/university in pursuit of a degree (part- or full-time)
• Any business major (undergraduate or graduate)
• Winners must be present at the Tuesday, April 12 meeting of the Detroit IIA Chapter
• Winners must complete a W-9 Form prior to receipt of check

Qualified candidates should prepare a three-page essay (double-spaced) on the following topic:

Discuss the risks and exposures that an organization faces with respect to employees using social networking websites. Discuss how internal audit can effectively partner with management to identify opportunities to mitigate these risks.

Students are encouraged to contact industry specialists for advice and counsel. Due to economic conditions, students who have returned to college/university for a new business major degree are also eligible to participate. Please submit your qualifications and essay to the Committee at chapteradmin@detroitiia.org by Wednesday, March 31, 2011. Awards will be presented at the Detroit Chapter IIA Meeting on Tuesday, April 12, 2011.

(* Official seal not required)
Dear Colleagues,

Welcome to 2011! On behalf of the Detroit Chapter IIA Board of Governors, I wish you a Happy New Year and hope you had an enjoyable holiday season.

For those of us living and working in Southeast Michigan, 2010 continued to provide great change. Some of the companies we worked for do not exist anymore and those that have survived restructuring initiatives are conducting business very differently than in prior years.

These changes can also take a toll on you, our members, so I want to remind the entire membership of our longstanding policies of providing whatever assistance is reasonably necessary to support our members who have lost their job or are looking for a new job. From discounts on meeting registration, to postings in our newsletter or website, the Chapter is ready to help.

Despite the challenging times, we will push forward and continue to provide the professional expertise necessary to help our companies prevail over the challenges of the day. Although change is never easy, I encourage all of you to remain positive and keep doing your best to move forward. During times of great change I often refer to the following quotation:

“Everybody has accepted by now that change is unavoidable. But that still implies that change is like death and taxes it should be postponed as long as possible and no change would be vastly preferable. But in a period of upheaval, such as the one we are living in, change is the norm.” -- Peter F. Drucker

To help everyone sharpen their skills, The IIA and ISACA Detroit Chapters will provide a local world-class conference. The 12th Annual Spring Conference is scheduled for March 7 – 9, 2011 at the University of Michigan Dearborn Fairlane Center. The conference will offer a comprehensive set of course offerings which can be viewed on our website at the following address: http://www.detroitiia.org/PDF/2011%20Seminar%20Brochure%202011-11-10.pdf

I encourage you to take advantage of the development opportunities provided by the chapter. It is a cost-effective way to earn CPEs and increase the value you provide to your company. Register soon, classes are already filling up.

I look forward to seeing you at the February meeting where a drawing will be held for free attendance at the IIA / ISACA Spring Conference. In order to enter the drawing, you simply needed to attend our monthly chapter member meetings. Each time you attended a meeting from September 2010 through February 2011 you were automatically entered in the drawing. That means that if you attended all meetings from September through February, you were entered in the drawing a total of six times.

See you there!

Sincerely,

Tanya M. Cooper, CPA, CIA
President, Detroit Chapter IIA

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

It is also important to update your profile with IIA Global. This can be done by logging on at www.theiia.org and clicking Update Your Profile.
WEB-BASED TRAINING:

- Audit Report Writing January 18, 20, 25 and 27
- CIA Review Part III February 2, 4, 6, 9, 11, 13, 16, 18, 20, 23, 25 and 27
- Enterprise Risk Management (ERM): An Introduction February 7, 9, 11, 13, 16, 18, 20, and 22
- Risk-based Auditing: A Value Add Proposition February 7, 9, 11, 13, 16, 18, 20, and 22
- Operational Auditing: An Introduction March 2, 4, 21, 23, 25 and 28

For event and registration details, click the links above or visit http://www.theiia.org/iia-training/ for all IIA sponsored training events.

CHAPTER EVENTS

JANUARY DETROIT CHAPTER MEETING
JANUARY 11, 2011 - 4:00 PM to 7:30 PM

Scot R. Lund, President and CEO of Genesis Turnaround, provided an understanding of Turnaround Management and how to approach it effectively. The presentation also provided information and real-life examples of financial and other challenges that companies face. Scot is currently an Executive Board Member of the Turnaround Management Association of Michigan. He has also received recognition with awards for “Future Fifty Corporations” awarded by Detroiter Magazine; “40 under 40” top executives awarded by Crain’s Detroit Business and “Entrepreneur of the Year” Nominee selected by Ernst & Young. Scot found himself advising and consulting for many businesses during the current difficult economic times, which led Scot to develop a very strong team of executives with a tremendous amount of experience in manufacturing, construction, electrical controls, distribution, injection molding, aluminum extrusions, IT and banking industries.

James McTevia also presented a case for how our national debt problem ties into many of the problems that companies are facing today. James McTevia is a managing member of McTevia & Associates of Bingham Farms, Michigan and West Palm Beach, Florida. A pioneer in the field of crisis management, McTevia and his firm have a well-earned national reputation as business problem solvers. Author of the books Culture of Debt and the critically acclaimed Bankrupt: A Society Living in the Future, he has dedicated his life to salvaging businesses and corresponding lives.

FEBRUARY DETROIT CHAPTER MEETING
FEBRUARY 8, 2011 - 4:00 PM to 7:30 PM

Continuous auditing and monitoring can help internal audit departments do more with less, and be alerted to potential issues timely. Join us for this informative and timely discussion led by Joe Oringel, Partner at Visual Risk IQ. For the first hour, Joe will discuss various examples of continuous auditing and monitoring and the associated benefits, a maturity model approach, IIA Guidance from the Global Technology Audit Guide, including discussion of the distinction between continuous auditing and continuous monitoring. We will also focus on the difference between sampling and 100% in-depth population testing, and the quantum improvements in audit quality that can be gained when the audit frequency increases from one-time to continual.

For the second hour, the group will discuss a quick-start approach to accomplishing data analysis and continuous auditing, and review the detailed steps of Brainstorming, Data Acquisition, Writing Queries, Analyzing Results, and Refining and Sustaining Changes. We will also have a Q&A session regarding tools and techniques.

Joe Oringel is partner and Managing Director at Visual Risk IQ, and a CPA and CIA with twenty years of experience in internal auditing, fraud detection and forensics. He has over ten years of Big Four external audit, internal audit, and risk advisory experience, most recently with PricewaterhouseCoopers. His corporate experience includes information security, internal auditing, and risk and control of large ERP systems for companies in highly-regulated industries, including Pharmaceuticals, Utilities, and Financial Services. For a complete educational and career summary, see Joe’s profile on LinkedIn.

The February meeting will take place at the VistaTech Center at Schoolcraft College in Livonia, MI. Directions to the Conference Center can be found here and at the Chapter Website. To register, please click the following link February Chapter Meeting Registration or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at ChapterAdmin@detroitiia.org.

An Annual Calendar of Chapter Events can be viewed at the following link:
http://www.detroitiia.org/Events.htm

*Cost for Chapter Meetings: $45 Members; $45 Non-Members; $20 Retirees & $10 Students. Members who register before February 3, 2011, can take advantage of a reduced price of $35.
MEMBER RECOGNITION

The Detroit Chapter IIA would like to welcome the following new members:

Kimberley Alleman
Todd Bauer
Brandon Brogan
Catherine Bruder
Clayton Cox
Heather Croucher
Nathaniel Curtis
Nicole Davies
Todd Dupuis
Erin Eichenberg
Alexandra Ermilova
Adebayo Fakolujo
Latoya Folks
Lukeland Gentles
Stefania Granata
Nicole Hartleb
Tara High
Sara Kolien
Lynda Lyall
Miranda Makovic
Gregory Miller
Paris Montague
Stefania Odolean
Blerina Onuizi
Robert Ozdych
Che Pomo
Pranav Patel
Karen Prosyk
Christina Radcliffe
Kim Sartain
Jason Sist
Kamal Subhani
Daniel Swisz
Brian Winters

The Detroit Chapter IIA would like to congratulate the following members for winning the gas card drawing at the December Chapter Meeting:

Angelina Chin
Yusuf Seedat
Shakthidharan Sivaramakrishnan
Susan Yamin

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.
THE IIA’S GLOBAL INTERNAL AUDIT SURVEY

The IIA Research Foundation is excited to announce the release of the first two reports from The IIA’s Global Internal Audit Survey: A Component of the CBOK Study as free downloads for members and $25 per report for nonmembers. Click the pictures below for your free download.

There will be three additional reports released in the coming months to provide perspective on global internal auditing practices, trends, and insights as a practical resource for your internal audit’s strategic planning and decision-making processes.

IIA - ISACA ANNUAL SPRING CONFERENCE
Monday - Wednesday, March 7-9, 2011

At our February 2011 chapter meeting, a drawing will be held for free attendance at the IIA / ISACA Spring Conference. In order to enter the drawing, you simply need to attend our monthly chapter member meetings. Each time you attend a meeting from September 2010 through February 2011 you will automatically be entered in the drawing. That means that if you attend all meetings from September through February, you will be entered in the drawing a total of six times. The courses for this year’s conference have already been determined and are listed below. Good luck and see you at the chapter meetings! Click here for a link to register to the 2011 Spring Conference!

<table>
<thead>
<tr>
<th>Track</th>
<th>Course Name</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>A-1</td>
<td>Cloud Computing - Critical Security and Control Issues</td>
<td>Monday</td>
</tr>
<tr>
<td>A-2</td>
<td>Auditing and Securing Cloud-Based Services</td>
<td>Tues.-Weds.</td>
</tr>
<tr>
<td>B-1</td>
<td>Managing Audits as a Project</td>
<td>Monday</td>
</tr>
<tr>
<td>B-2</td>
<td>IT Controls Required to Enforce Data Privacy and Prevent Fraud</td>
<td>Tues.-Weds.</td>
</tr>
<tr>
<td>C-1</td>
<td>Network Vulnerability Assessment: Step-by-Step Approach</td>
<td>Monday</td>
</tr>
<tr>
<td>C-2</td>
<td>Audit &amp; Security of SQL Server 2008</td>
<td>Tues.-Weds.</td>
</tr>
<tr>
<td>D-1</td>
<td>Essential Presentation Skills</td>
<td>Monday</td>
</tr>
<tr>
<td>D-2</td>
<td>Evaluating IT Security Management</td>
<td>Tues.-Weds.</td>
</tr>
<tr>
<td>E</td>
<td>Fraud</td>
<td>Mon.-Weds.</td>
</tr>
<tr>
<td>F</td>
<td>ACL Techniques (Intermediate to Advanced)</td>
<td>Mon.-Weds.</td>
</tr>
<tr>
<td>G</td>
<td>Internal Audit University</td>
<td>Mon.-Weds.</td>
</tr>
<tr>
<td>H</td>
<td>IFRS Boot Camp</td>
<td>Mon.-Weds.</td>
</tr>
<tr>
<td>I</td>
<td>Continuous Auditing: Making the Change</td>
<td>Mon.-Weds.</td>
</tr>
</tbody>
</table>

February Chapter Meeting Dinner Menu:
Chef’s Choice
John Vadablene, CIA, CISA, CLP, PMP, and Ken Askelson, CPA, CITP, CIA, discussed Global Technology Audit Guide (GTAG) 13 - Fraud Detection and Prevention in an Automated World. During the presentation, they discussed the factors which auditors must consider when assessing fraud risks within an organization and ways in which auditors can meet the standards set forth by the IIA in respect to fraud risks. John and Ken shared several fraud examples and the oversights which created an opportunity for fraud. They also provided and discussed a fraud risk assessment tool which can identify the types of fraud, inherent risks and existing controls, as well as the business impact of fraud. Lastly, John Vadablene led a discussion over data analytics and its use at General Motors (GM) based on his experience as Manager of GM’s Data Analytics Group.

After dinner, Alex Wilson, and Sajay Rai, CEO Securely Yours LLC, provided an understanding for organizations on how to use the benefits of social media websites, while recognizing the risks associated with making these websites available to the users within your organization. The duo began by noting the significance of social media today, by conveying that 6 of the top 10 ranked websites are social media related. With the impact of social media established, they described ways in which social media can aid marketing including timely content distribution, advocacy, and public relations support. After noting the benefits of social media, Alex and Sajay recognized the potential risks of social media such as exposure to legal liability, reputational damage, and exposure of proprietary information. By providing examples of actual lawsuits which have already occurred as a result of risky social media practices, the presenters demonstrated the lack of readiness on the part of many organizations when dealing with social media risks.

During the meeting, the Detroit Chapter IIA recognized Ramona Vella for her achievement of becoming a CIA. The Detroit Chapter ISACA also presented two students - Wuminey Xia and Walter Jankoski - with the ISACA Detroit Scholarship Award. Please join us in congratulating Ramona, Wuminey, and Walter for their notable achievements.

Both presentations can be found on the Detroit Chapter IIA website on the Events page.
MEMBERSHIP VOICE

Do You Have Something To Share With Local Members?
Advertise in the IIA Detroit Chapter’s Monthly Reporter!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

<table>
<thead>
<tr>
<th>Ad Size</th>
<th>Dimensions</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quarter Page</td>
<td>5 1/8 X 3 7/8</td>
<td>$85</td>
</tr>
<tr>
<td>Half Page</td>
<td>5 1/8 X 7 3/4</td>
<td>$165</td>
</tr>
<tr>
<td>Full Page</td>
<td>10 1/4 X 7 3/4</td>
<td>$330</td>
</tr>
</tbody>
</table>

SAVE THE DATES
Watch for these Events Throughout the Chapter Year

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/8/11</td>
<td>Chapter Meeting: Continuous Auditing</td>
<td>VistaTech Center</td>
</tr>
<tr>
<td>3/7 - 3/9/11</td>
<td>Annual Spring Conference</td>
<td>U of M Dearborn</td>
</tr>
<tr>
<td>4/12/11</td>
<td>Chapter Meeting: Quality Assurance Review</td>
<td>VistaTech Center</td>
</tr>
<tr>
<td></td>
<td>QAR Tips - Panel Discussion</td>
<td></td>
</tr>
<tr>
<td>5/10/11</td>
<td>Chapter Meeting: Ethics</td>
<td>VistaTech Center</td>
</tr>
</tbody>
</table>

Look Who’s Hiring!
Detroit Chapter Website Job Posting Board

The Detroit Chapter IIA is now listing open, audit-related positions in the surrounding Metro Detroit area on the Job Posting Board section of the Chapter Website. Bookmark the website for exciting new positions!

The Chapter is currently developing a process and pricing structure to accept posting applications from businesses looking to post their open positions on our website and in the newsletter. Once the process has been approved, it will be communicated on the Chapter Website and in the newsletter. Stay tuned for more information!