The Monthly Reporter is excited to introduce the “Meeting Members” section to the newsletter. This section is dedicated to Detroit Chapter IIA members who would like to share their experiences as a member and their perceived benefits of membership. Each month the section will feature another member’s experience. If you are interested in sharing your thoughts, please email the Monthly Reporter at Newsletter@DetroitIIA.org.

Active Chapter Member Susan Alonzo has eagerly volunteered to share in the inaugural “Meeting Members.”

Three months into an active and somewhat frantic job search, an email from the Detroit Chapter IIA landed in my inbox that said, “Thank you for expressing an interest in volunteering for . . . “ What foresight, I thought to myself, to have known I would need to build my network at this time.

Of course, it was not foresight. I had no idea when I volunteered to become more actively involved in the Chapter, that the company I was working for was soon to announce the winding down of its business. What I did know, was that most of the leaders I admire are remarkable networkers with a “perfect” contact for every occasion. Experts like Keith Ferrazzi, who I am fascinated with, have the invaluable gift of not only making networking seem as effortless as breathing, but also demonstrating that the true gift lies in being able to help others.

So, as I volunteered at the registration desk for the IIA meeting, I was made acutely aware of just how valuable the IIA membership was. As I looked down at the registration table, I was in awe of the plethora of local business representation registered for the meeting. Here in one room, there was representation for most of the major local companies at all different levels and expertise. I glanced at the college students registered and thought “what an advantage they have!” Just think about it, college students have their entire career to build powerful, meaningful relationships and they can start with meeting leaders at the Detroit Chapter IIA meetings from such companies as Deloitte & Touche, KPMG, General Motors, Blue Cross Blue Shield, Ford Motor Company, Comerica, Detroit Medical Center, GMAC, local universities and hospitals. . . just to name a few.

Amidst the uncertain times that are facing the Detroit area, the value of that potential networking opportunity truly does not have a price tag.

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PRESIDENTIAL

Dear Colleagues,

On behalf of the Detroit Chapter IIA Board of Governors, I wish you a Happy New Year and trust you had an enjoyable holiday season. For those of us living and working in Southeast Michigan, 2009 was a year of intense change. While some of the companies we worked for do not exist anymore, at year-end many of our companies are conducting business very differently than the year before. That change has taken quite a toll on our fellow professionals. As I shared in last month’s newsletter, I want to remind the entire membership of our longstanding policies of providing whatever assistance is reasonably necessary to support our members who have lost their job or are looking for a new job. From discounts on meeting registration, to postings in our newsletter or website, the Chapter is ready to help.

Despite the challenging times, we will push forward and continue to provide the professional expertise necessary to help our companies prevail over the challenges of the day. To sharpen our skills, The IIA and ISACA Detroit Chapters will provide a local world-class conference. The 11th Annual Spring Conference is scheduled for March 8 – 10, 2010 at the University of Michigan Dearborn Fairlane Center. The conference will offer a comprehensive set of course offerings including:

- How IT Audit Can Respond to Management’s Top Business and Technology Issues
- IDEA Analytics
- Fraud Detection and Deterrence
- Fraudulent Financial Reporting
- How to Perform an Integrated Audit
- Spreadsheet Controls and Audit Ready Spreadsheets
- SAP Workflow for Audit, Security and Control
- Contract Auditing – From Risk to Recovery
- Internal Audit University
- Intermediate IT Audit School
- Consulting Skills
- ACL Data Analytics Automation

I encourage you to take advantage of the development opportunities provided by the chapter. It is a cost-effective way to earn CPEs and increase the value you provide to your company. Register soon, one track is already sold out.

I look forward to seeing you at the January meeting.

Sincerely,

Sharon L. Gipson, CPA
President, Detroit Chapter IIA

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form is only needed to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.
UPCOMING CHAPTER EVENTS

UPCOMING IIA EVENTS:

- SAP ERP Technical Audit Seminar
  February 8-11, 2010
  Costa Mesa, CA
- 2010 Houston Seminars
  February 16-19, 2010
  Houston, TX
  (Register by Jan. 15 and save 10%)
- 11th Annual Detroit Spring Conference
  March 8-10, 2010
  Dearborn, MI
- 2010 Atlanta International Conference
  June 6-9, 2010
  Atlanta, GA

WEB-BASED TRAINING:

- Internal Audit & The New Standards
  January 7, 2010
- Implementing an Effective Risk Management Program for Social Networking
  January 14, 2010
- You’ve Done Your Fraud Risk Assessment: Now What?
  January 28, 2010
- Enterprise Risk Management: An Introduction
  February 1, 3, 5, 8, 10, 12

For event and registration details, click the links above or visit http://www.theiia.org/iia-training/ for all IIA sponsored training events.

UPCOMING IIA EVENTS:

JANUARY DETROIT CHAPTER MEETING
Tuesday, January 12, 4:00 – 7:30 PM

The January Chapter Meeting will be presented in concert with the IMA and will discuss the topic of IFRS (International Financial Reporting Standards). Everyone connected to internal auditing or accounting has been or will be affected by IFRS. Join us for this informative and timely IFRS Roadmap update. Our pre-dinner speaker, Stacey Tedeschi, CPA (pictured right), will provide an update on current convergence areas between the IASB and FASB, discuss major areas of concern for organizations, and provide the latest proposed timeline. Stacey is currently Managing Director of Finance and Accounting for Resources Global Resources, has previously worked at Deloitte and Touche and is an IFRS subject-matter expert. After dinner, we will hear from a panel of experts who have been involved in IFRS implementations around the globe. The panel will include Robert Dutkiewicz, CPA, MST, a shareholder of Clayton & McKervey, P.C., where he provides accounting, tax and business advisory services to the U.S. subsidiaries of foreign owned companies. Catherine Rozanski, CPA, is an Assurance Senior Manager for the Detroit Assurance Practice with more than twenty years of experience in public accounting and industry. The panel will be rounded out by Stacey Tedeschi and Peter Venturi, CA, a Chartered Accountant with over thirty years of business experience, most recently in the IFRS area in Canada, UK, and overseas. They will discuss some “best” practices and lessons learned for implementation and on-going compliance. Don’t miss this opportunity to participate in these interactive discussions, and to ask questions of IFRS subject-matter experts.

The Chapter will also honor members who were certified during Third Quarter 2009. The meeting will take place at the VisTaTech Conference Center at Schoolcraft College in Livonia. To register*, please click the following link January Chapter Meeting Registration or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at ChapterAdmin@detroitiia.org.

FEBRUARY DETROIT CHAPTER MEETING
Tuesday, February 9, 4:00 – 7:30 PM

The February Chapter Meeting will take place at the VisTaTech Conference Center at Schoolcraft College in Livonia. The evening’s topics will be Project Management and the Information Security Life Cycle. Registration details* will be communicated at a later date. Stay tuned to the Chapter Website and look for Chapter emails for more information!

16th ANNUAL SEMCACFE FRAUD CONFERENCE
Tuesday, April 27, 8:30 AM - 4:30 PM

The Southeast Michigan Chapter of the ACFE will be presenting their 16th Annual Fraud Conference at the Radisson Hotel in Livonia. The event, entitled “Internal Controls and Fraud - Understanding Employee Embezzlement in the Workplace” will cover general fraud principles as well as several types of fraud schemes and how to detect and deter them. The event fee is $150 by February 1 and $175 thereafter. This fee includes continental breakfast, a buffet lunch and 8 hours of NASBA CPE credit. Furthermore, if an organization registers five attendees - the sixth is free! For more information and to register, visit www.SEMCACFE.org.

*Cost for Chapter Meetings: $35 Members; $45 Non-Members; $20 Retirees & $10 Students. Additional $5 fee will be levied for attendees who do not pre-register by Noon on Friday, January 8, 2010.

An Annual Calendar of Chapter Events can be viewed at the following link: http://www.detroitiia.org/Events.htm
Total Points Earned as of 12/14/09... 883.81
Point Total as of 12/14/08................. 905.29

CAP Achievement Levels:
BRONZE................................................... 685
SILVER..................................................... 1060
GOLD....................................................... 1560
PLATINUM........ Ten Years of Gold Status
Detroit’s 2008/2009 Point Total.......... 2191

Only 4 More Service to
Profession Points until Bronze
Status is Achieved!

MEMBER RECOGNITIONS
The following members have achieved a certification from the IIA during Third Quarter 2009 and will be recognized that the January Chapter Meeting for their accomplishment.

Certified Internal Auditors
Kidan Berhanu
Sakia Haque
Amanda Janisch
Willie L. Mayo
Yana Parfenyuk
Kristin Pawlowski
Venkat Raman
Gene John Schroeder II
Janet Carol Smith
Victor Suvorov
Brandon West
Lihua Zhang

Certification in Control Self-Assessment
Dustin J. Suppes

Help the Chapter earn CAP points!
Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flingrp.com or at 734-233-7849.
CIA EXAM REVIEW COURSE
JANUARY - MARCH 2010

Eastern Michigan University, in cooperation with the IIA, has developed a CIA Exam Review Course featuring the IIA’s new CIA Learning System. This comprehensive program is designed primarily for individuals interested in preparing for the Certified Internal Auditor® (CIA®), achieving professional advancement, and building confidence for addressing today’s internal audit challenges. The course offers two sessions for each of the first three parts CIA exam and one session for the fourth part.

The sessions will take place at Eastern Michigan University in Livonia, Michigan and will begin on January 23, 2010 from 8:30 a.m. - 4:30 p.m. Registration must be completed two weeks prior to the beginning of each course. The class fee is $625 for the first three courses and $550 for the fourth course. The fee includes all class materials in the CIA Learning System, Parts 1-4. For more information about how to register please refer to the Chapter Website or contact EMU Continuing Education at (734) 487-0442 or online at www.extended.emich.edu/ppat.

THE IIA RETIRES INSIGHT AND INTRODUCES IIA TODAY

Last month, Gene O’Neill, IIA Vice President of Relationship Management, announced the IIA’s decision “to change the way the we [the IIA] communicates with you by launching IIA Today.” This new publication is designed to provide the pertinent and engaging information about the world of Internal Audit, including professional guidance, research and IIA happenings. IIA Today will be delivered in print format every other month starting in January and will be delivered electronically on “non-print” months. This change is part of an increased effort to enhance the value of IIA membership and continue to deliver the information and support that IIA members need. Click here to read the complete message from Gene O’Neill.

January Chapter Meeting Dinner Menu:
Roast loin of pork topped with brandied stewed apples
Grilled breast of chicken Florentine style
Broccoli with lemon butter
Twice baked potato with sour cream, chives and cheddar cheese
Classic caesar salad
Waldorf salad
Fresh seasonal fruit bowl
Fresh fruit cobbler with vanilla ice cream
MEETING MINUTES
Tuesday, December 8, 2009

The IIA and ISACA Detroit Chapters continued their professional partnership and cooperation to present the December Chapter Meeting. The meeting featured two prominent speakers from the Information Technology field, Vinny Hoxha, CISSP, CISA and Mark Ford, CISSP.

Our first presenter, Vinny Hoxha, Lead Information Technology Auditor with General Motors, presented to the group Ethical Hacking and Penetration Testing. Ethical hacking and penetration testing are performed to determine the extent to which a hacker might exploit the vulnerabilities that reside within a company’s network. While ethical hacking simply reveals the security risks penetration testing actually breaches the system to reveal the extent to which a hacker could exploit the identified weakness. Mr. Hoxha’s presentation focused on the seven step testing methodology with a live demonstration visualizing to the group the numerous tools and threats. Ethical hacking and penetration testing are important audit techniques to stay one step ahead of a possible network breach, in summary “Be proactive...know your environment, your weakness and the capabilities of your enemy!”

After dinner, Mark Ford, current National Alliances leader and the Global and U.S. National Managing Principal of the IAM Service Offering within the Deloitte & Touche, educated the group on the HITECH Act passed as a part of the recent American Recovery and Reinvestment Act (ARRA). Challenges related to the HITECH Act relate to patient information rights, some challenges companies are facing related to HIPPA Privacy are, breach notification procedures, business associate agreements and increased third-party risk management, revised policies/procedures and training of workers. The top challenges related to HIPPA security are reducing data leakage, enhancing role-based access control, improving logging and monitoring to detect suspicious system activities, and implementing encryption solutions. The new act adds higher fines to corporations found in violation of the HITECH Act, and allocates more monetary assets to policing the regulation. Is your corporation a covered entity under the HITECH Act?

DECEMBER ATTENDANCE:
Members - 75 • Students - 21
Retirees - 7 • Non-Members - 1
Total - 104

MEETING MEMBERS

Continued from Page 1

In my opinion, every monthly IIA Detroit Chapter meeting is an important opportunity to build meaningful, lasting business relationships and friendships. There is no better way to market yourself than to volunteer your time and efforts and deliver results to friends and colleagues. It is important to build these relationships and help others before you need them, market your strengths and make those things that come easy to you, available to others. These small efforts can mean extraordinary opportunities down the road. The benefit here is much more than something needed to find a new job; it can be a tool that facilitates advancement in your current career. It is building relationships and contacts that bring objectives and goals to realization. The Chapter is ripe with extreme talent and resources; people who may have already faced and overcome obstacles you are facing today; professionals in the industry that may have valuable insight to your situations. Personally, if I do not know the answer, I want to know who to go to, to find the answer.

Everyone has talents and skills. Whether you volunteer to write an article on an area of expertise or hobby, teach an ACL or CIA refresher course or volunteer your time at events. The Detroit Chapter IIA brings the opportunity to us to share our skills with our community and colleagues. Start today, share how IIA Membership has benefited you...
Take The Wheel, And Drive.

We’ve knocked down the walls of conventional thinking—offering diverse careers within Global Finance that profoundly impact the success of GM. The GM Finance organization is based on a passion for winning, and as we move forward with our aggressive plans for change, we are seeking the most qualified and passionate candidates to fill these positions:

- Sarbanes-Oxley (SOX) Senior Analyst—(FIN0002134)
- U.S. Loan Compliance Senior Analyst—(FIN0002069)
- Mergers & Acquisitions Accounting Senior Analyst—(FIN0002061)

Candidates must be Certified Public Accountants and degreed professionals (Master’s preferred) with 3–5 years or more of position-specific work experience.

How to Apply

Visit gm.com/finance to explore Finance careers. Click on Job Search and Apply to search by the specific job requisition numbers indicated above or to explore all GM Finance opportunities.

Drive Beyond.
The Detroit Chapters of the IIA and ISACA are proud to co-sponsor the 11th Annual Spring Conference. Each year, the Seminar Committee spends a considerable amount of time planning a comprehensive series of course offerings for our members. Our reward comes from seeing a lot of members in attendance and hearing their positive feedback. The 2010 event is no exception.

A number of classes sell out each year. Don’t miss out on the opportunity to network with your peers, enhance your skills, and learn about new products/services out in the marketplace! With your support, we can achieve our goal of providing a local, world-class conference tailored to meet your needs without incurring travel costs. We look forward to seeing you at the Spring Conference.

The Spring Conference returns to the University of Michigan, Dearborn Fairlane Center on March 8-10, 2010. For course offerings, directions, and registration information, please click Spring Conference Registration.

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Do You Have Something To Share With Local Members?
Advertise in the IIA Detroit Chapter’s Monthly Reporter!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.