PREPARING FOR OUR CHAPTER’S FUTURE
ACCEPTING 2009-2010 OFFICER NOMINATIONS

The Nominating Committee is beginning the process of identifying candidates for the open Board of Governors and Officer positions for the 2009-2010 Chapter year. Following the succession plan currently in place, Sharon Gipson and Athena Avgousti will be nominated to serve as President and First Vice President, respectively. Officer positions to be filled or reviewed include Second Vice President, Treasurer and Secretary; officer positions are one year terms. Also, in accordance with our By-laws, current president Mark Weintraub will be nominated for a two year term ending in 2011. To keep the Board of Governors at the minimum of fifteen members, two additional Board of Governors positions with three year terms ending in 2012 must be filled. Your help is needed!

If you are interested in serving, or would like to suggest another member for consideration as a nominee for an officer position or as a member of the Board of Governors, please contact Nominating Committee member Matt Burgess at 313-656-6730 or matthew.burgess@gmacfs.com. All Members, Honorary Members, Associate Members, Educators and Retired Members are eligible. In order for the Nominating Committee to complete its task and report on the results of the nominating process timely, suggestions for nominations must be received by February 10, 2009. Please include a brief biography and statement of qualifications with any candidate submissions. Candidates for nomination will be asked to sign a Detroit Chapter Board of Governors contract. A copy of the contract, along with a list of duties and responsibilities for board members is available on the Chapter website under the Nominations section of the Leadership tab or by clicking on the following link: http://www.detroittiia.org/PDF/BoardofGovernorsResponsibilitiesandContract.pdf

Serving as an officer and governor has been a great way to build my business network and get to know leaders in the internal audit profession in southeast Michigan. I’ve been involved at the board level for 6+ years and it has been very worthwhile.

-- Bruce Ring
“RISING UP IN 2009”

On behalf of the Detroit Chapter IIA Board of Governors, I wish you a Happy New Year and hope you had an enjoyable holiday season.

For those of us living and working in Southeast Michigan, the last few months have been more chaotic than any of us would care to repeat anytime soon. And, while the close of the year brought the short-term government relief for the automotive industry, much uncertainty remains in housing markets, credit markets, the local economy and the global economy. Many of our fellow professionals are without a job, while many others face other daunting realities of the current economic woes. Your Chapter is here to support you, and as such, I remind the entire membership of our longstanding policies of providing whatever assistance is reasonably necessary to support our members who have lost their job or are looking for a new job. From discounts on meeting registration, posting resumes in our newsletter or website, the Chapter is ready to help.

And that sense of community that brings us together as professionals is the same strength and resilience that ultimately gives me continued hope and confidence in the future of the Detroit area and our Chapter. Certainly, we are living in incredibly challenging times. But, as perhaps best illustrated by the topics at our upcoming meeting, we Detroiter seems to have a way of reinventing ourselves for a new reality. The hard work, sense of community, and ability to rise to any challenge are defining characteristics for all of us, and as we will learn from Messrs Ficano and Corbin at our January meeting, this region is full of opportunities.

As it is written on the City of Detroit flag, Speramus Meliora…Resurget Cineribus. “We hope for better things” and “It will rise from the ashes.”

Let us hope 2009 is a year of better things for all of us, and a year in which we again rise up to the challenges we face.

Regards,

Mark H. Weintraub
President

ATTENTION!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized. For example, we want to be updated with contact information changes, professional certification achievements, CAP contributions, and other career milestones.

A Membership Update Form is available on the Detroit Chapter’s website at the following address:

http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit.

The form is only needed to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.
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MEMBER HIGHLIGHTS

NORETA J. DAVIS
CIA Internal Audit Partner KPMG, LLP
Detroit, Michigan

Membership in the Institute of Internal Auditors (IIA)
It is with great pleasure that I say that I have been a member of the Institute of Internal Auditors for many years and have benefited greatly from being associated with the IIA.

Benefits of Being an IIA Member
When I was new in my career as an internal auditor, I found myself reaching out to the IIA for resource materials and training programs to use when planning, leading and executing various internal audit engagements in multiple industries. The breadth of the audit materials available to an auditor in the IIA bookstores as well as the training programs are astounding.

In addition to having access to a wealth of technical and business knowledge within the IIA, I also found myself attending the monthly meetings at various chapters when I was traveling in order to network with my fellow internal auditors and gain insights on leading practices in internal audit. It was very helpful for me to be able to meet people and share new ideas. Over the years, I have found that many of the people who I have met along the way are still good friends and colleagues today!

As I progressed in my career and became the internal audit director for several organizations, I became even more amazed by what the IIA had to offer. I found valuable benchmarking information in the Gain reports that helped me structure and develop internal audit departments. Additionally, having access to internal audit training programs (both locally and across the United States) was extremely important for staff development. Being able to maintain subject matter specialization in an ever-changing business and industry environment is challenging at best. Being able to put forth your best effort and adding value to management, your board of directors and other stakeholders make all of the difference in the impact you can make in your organization.

Today, I find myself working with many large global clients and having the privilege of being able to work with high-caliber internal audit professionals around the world. Therefore, I get really excited about the prospect of having access to a globally recognized accreditation program that makes it possible for the internal audit professional to sit for the Certified Internal Auditor exam almost anywhere in the world. In fact one of our professionals was even able to sit for the exam while they were on assignment in Germany – imagine that!

Lastly, in closing, I would like to say that the most important benefit of being a member of the IIA is having the privilege of being part of the Detroit Chapter and seeing each of you at our monthly meetings. I cannot thank you and the Detroit Chapter enough for being such an important part of my professional career. Thank you very much for all that each of you brings to the Detroit Chapter of the IIA!

WELCOME ABOARD!

Please welcome Nichole McCarthy into her new role as Detroit’s Chapter Administrator!

“I am very excited about this opportunity and am ready to work hard to serve the organization and its Detroit members. Please introduce yourself at one of our Chapter meetings and let me know of how I can best be of assistance.”

Nichole can be reached at 1-866-895-1851 (toll-free) or ChapterAdmin@detroitiia.org
Did You Know...

The Chapter earns CAP points for our members’ speaking engagements?

The Chapter earns 1 credit point for each speaking engagement during which a member presents on an internal auditing topic. For example, CAP points are earned by those who speak at our Chapter meetings. In addition, 2 credit points are earned for our members’ speaking engagements held outside of North America.

IIA Employees, Paid Consultants, and Paid Educators are excluded from earning the Chapter points in this manner.

You may have helped the Chapter obtain CAP points! Please inform us of your recent speaking engagements by e-mailing Martin Wood the following details at Martin.Wood@flintgrp.com: Topic, Date/Time, and Audience.
UPCOMING IIA EVENTS:

- **Operational Auditing: An Introduction Through Advanced**
  January 27-30, 2009
  Charlotte, North Carolina
  February 3-6, 2009
  Tampa, Florida
  February 17-20, 2009
  Houston, Texas

- **Operational Auditing: Advanced**
  January 29-30, 2009
  Charlotte, North Carolina
  February 5-6, 2009
  Tampa, Florida
  February 19-20, 2009
  Houston, Texas

- **Purchasing Fraud: Auditing and Detection Techniques**
  February 9-10, 2009
  Phoenix, Arizona

- **Dashboards: The Metrics Tool to Manage Your Department**
  February 9-10, 2009
  Phoenix, Arizona

- **Fraud Auditing Using ACL**
  February 19-20, 2009
  Houston, Texas

- **Fraud Investigation Tools and Techniques**
  February 23-24, 2009
  Orlando, Florida

- **IFRS: Internal Audit’s Roadmap for Conversion**
  February 25-26, 2009
  Orlando, Florida

Event details as well as the 2008 and 2009 schedule of IIA sponsored seminars can be viewed on the IIA website: [http://www.theiia.org/iia-training/](http://www.theiia.org/iia-training/)

JANUARY DETROIT CHAPTER MEETING

Tuesday, January 13, 4:00 – 7:30 PM

**Development Plan – I-94 from Metro to Willow Run**: Robert Ficano, Wayne County Executive, will lead the Chapter’s January discussion with a presentation on how Detroit’s airport system paired with the region’s geographic and manufacturing-based assets can serve as an economic transformation agent. Gary Corbin, Managing Director of Accenture, will then continue the discussion by addressing the Translinked project introduced at the 2008 Mackinac Policy Conference that incorporates a transportation vision that would provide Detroit with prime access to North America and global trade opportunities. The meeting will take place at the VisTaTech Conference Center at Schoolcraft College in Livonia. The dinner menu may be viewed on the Detroit IIA website on the “Meetings” page under Events. Please register* by January 8, 2008 by clicking on the following link: [January Meeting Registration](#)

FEBRUARY DETROIT CHAPTER MEETING

Tuesday, February 10, 4:00 – 7:30 PM

**PCI (On-line Payment Standards)**: As financial institutions and companies recognize online fraud and data compromising as a significant business issue, Adrian Brown from AAP and the Consulting & Education Manager of The Payments Authority will focus our attention to the policies, procedures and best practices our organizations should recognize in order to prevent electronic payment fraud. The meeting will take place at the VisTaTech Conference Center at Schoolcraft College in Livonia. Registration details* will be communicated at a later date.

* Cost for Chapter Meetings: $40 Members; $50 Non-Members; $20 Students & Retirees
$5 fee will be applied if paying at the door

IIA/ISACA SPRING CONFERENCE

Monday, March 9 – Wednesday, March 11

The 10th Annual Spring Conference co-hosted by the IIA and ISACA will be held at the University of Michigan’s Fairlane Center North Campus in Dearborn the week of March 9th. This year’s seminar topics will address communication skills, fraud risk assessments, COBIT 4.1, computer forensics, project management, plus more! A brochure for the event may be found at the following web address: [http://www.detroitiia.org/PDF/2009_Seminar_Brochure.pdf](http://www.detroitiia.org/PDF/2009_Seminar_Brochure.pdf) and registration can be completed online by clicking on the following link: [Spring Conference Registration](#)

An Annual Calendar of Chapter Events can be viewed at the following website: [http://www.detroitiia.org/Events.htm#MTG](http://www.detroitiia.org/Events.htm#MTG)

MEMBERSHIP MEMO

CONTINUING PROFESSIONAL EDUCATION

One of the benefits of membership in the Institute of Internal Auditors is the opportunity to continually learn and increase professional value. In order to provide a breadth of educational and training opportunities, the IIA sponsors several services for learning and networking within the professional auditing community. Details on when, where and how to access these programs are available under the Training tab on the IIA website at [http://www.theiia.org/](http://www.theiia.org/). If you are not a current IIA member, the association offers a complimentary first-year regular membership to any non-member who attends select IIA headquarters-sponsored seminars or conferences.

Conferences:

The IIA sponsors several annual conferences specific to General Audit Management, Gaming, Information Technology, Government, Financial Services, and Risk and Control. Each year an International Conference is held bringing the global auditing community together in an exciting, networking-friendly environment.

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MEETING MINUTES:

DECEMBER 9, 2008

The Detroit IIA December Meeting, co-hosted with ISACA, opened with a discussion on XBRL led by Michael Ohata, Managing Director in KPMG’s Midwest Advisory practice. Extensive Business Reporting Language, XBRL, is simply taking information relatively accessible today and putting it in a format that will be accessible tomorrow explained Mr. Ohata. With XBRL, detailed tagging around report figures will provide readers with sources of information to ensure quality of data. Considering current data formatting and technology, the SEC proposes using XBRL with IFRS reporting going forward.

Bill Fryberger, Manager within Deloitte’s Enterprise Risk Services, continued the evening’s discussion with a presentation on “Mobile Computing – Risks and Controls.” Concentrating on mobile devices such as laptops, phones, and USB drives, Mr. Fryberger addressed the risks associated with the growing use of such mobile devices by business professionals: loss or theft of personal information, malicious software viruses, unauthorized access into a company’s network, plus many more. Controls to help mitigate such risks include mobile device policies defining IT and employee responsibilities, encryption, anti-virus programs, and endpoint security.

Each speaker’s presentation will soon be posted to the ISACA website at the following address:
http://www.isaca-det.org/presentations.html

ATTENDANCE
A total of 143 individuals attended the November Chapter Meeting:

95 Members
48 Non-members

DO YOU HAVE SOMETHING TO SAY?
ADVERTISE IN THE IIA DETROIT CHAPTER’S MONTHLY REPORTER!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals. Contact Nichole McCarthy at ChapterAdmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

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Public and Custom Seminars:
Seminars provide hands-on learning experiences that address a wide variety of current issues facing auditors. These timely seminars are segmented, targeted, and structured for varying levels of experience and knowledge introducing new technology, legislation, and leading-edge audit best practices. Seminars can be customized for a specific group or topic, and most of the standardized public seminars can be delivered on-site.

On-line or Technology-based Learning:
The ever growing use and convenience of the Internet has opened the door for on-line access to CPE learning opportunities 24 hours a day, seven days a week, 52 weeks a year. Under the eLearning tab of the IIA’s website, members have access to virtual seminars and interactive, audio-visual webinars featuring leading experts covering current hot topics and challenges facing the auditing profession. In addition, over 900 web-based third party self-study courses are made available by the IIA.

Vision University:
Vision University is an exclusive, executive training program providing facilitated learning for Chief Audit Executives to maximize their position as a leader within the organizations they serve.