



The Institute of
Internal Auditors
Detroit Chapter



Detroit Chapter
Central Region, District 2
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Monthly Reporter

January 2013

PRESIDENTIAL PRESS

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DETROIT CHAPTER
HOMEPAGE
www.detroitiia.org

IIA WEBSITE
www.theiia.org

Platinum Edition

January - Consider a 2013 New Year's Resolution with your Detroit Chapter!

We all know the routine. As one year winds down, we make big plans for all that we will do right in the New Year. Some of us recommit ourselves to long-neglected gym memberships or promise to put away more money each month. As you consider your New Year's resolutions, please consider enhancing your involvement with your Detroit IIA chapter.



This year and next, we have numerous opportunities to enhance your leadership and community involvement. Over the next few months, we have an extensive program including our 70th anniversary celebration in February, our annual March Spring Seminar and our upcoming Junior Achievement program so please register. In addition, we have open positions on select committees and are looking for volunteers to be future Board members that can drive strategic and transformational change. In particular, we are searching for members with diverse experiences in governmental and non-profit internal auditing as well as those members who want a unique opportunity to lead diverse teams.

As we begin the 2013 year, this month's chapter meeting on January 15 provides an economic update both from a local and global perspective. Our first speaker, Tom Naughton, CEO of the Wayne County Airport Authority, will discuss air transportation and where we are today and where are we going in the future. Our second speaker, G. Mustafa Mohatarem, Chief Economist of General Motors Corporation, will discuss his views on the recent economic recovery and provide perspectives on the future.

Finally, we will also have a one hour webinar on January 16 regarding recent regulatory changes including a focus on the Jobs Act and Conflict Minerals. We look forward to your participation at both events.

UPCOMING IIA CONFERENCES:

- 2013 General Audit Management Conference
March 18-20, 2013
Las Vegas, NV
- 2013 Gaming Conference
April 3-5, 2013
Las Vegas, NV, USA
- 2013 International Conference Management
July 14-17, 2013,
Orlando, FL, USA,

Webinars:

- 2012 IIA ARCHIVED Webinars available at theiia.org

For more events visit

www.theiia.org/

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The Institute of Internal Auditors
Detroit Chapter

PRESIDENTIAL PRESS (cont.)

If you have any comments or suggestions on ways we can improve our activities, please email me at jbankowski@assetacceptance.com.

Jeffrey S. Bankowski

President, Detroit Chapter IIA

CHAPTER EVENTS

JANUARY 2013 CHAPTER MEETING

How Sustainable is the U.S. Economic Recovery?

January 15, 2013 4:00 pm - 7:30 pm

Vista Tech Conference Center 18600 Haggerty Rd., Livonia, Michigan

Before dinner, Tom Naughton, CEO of Wayne County Airport Authority will discuss air transportation – where we are today and where are we going from here – both worldwide and in metro Detroit & Michigan.

After dinner, we'll hear from Mustafa Mohatarem, Chief Economist, General Motors Company. Mustafa will describe economic developments that have convinced him that the recent economic recovery, while slow by historical standards, is now on much more solid footing and will continue to deepen over the next few years. Join us for this informative session and hear from these leading economic experts – a chief economist from one of our areas major employers, and the CEO of one of the largest and busiest air traffic hubs in the world.

Speakers: Thomas J. Naughton, CPA, CM & G. Mustafa Mohatarem, Ph.D.

WEBINAR – 2013 AND BEYOND: STAYING ONE STEP AHEAD OF REPORTING AND REGULATORY CHANGES WEBINAR

January 16, 2013

Noon to 1 pm

The dynamic nature of accounting standards, filing rules and financial market regulations demands that you stay one step ahead of the changes. This presentation will provide an overview of accounting and compliance requirements with a focus on two elements of a myriad of critical items to consider in your financial reporting and internal audits for 2013 – the JOBS Act and Conflict Minerals.

- JOBS Act: Establishes SEC requirements for emerging growth companies that makes it easier to raise capital and provides an IPO 'on-ramp' to phase in certain requirements.
- Conflict Minerals Rule: Mandated by the Dodd-Frank Act with direct impact to half of all public companies including technology, automotive, and industrial products industries.

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CHAPTER EVENTS (cont.)

Learn how these and other changes may impact your audit scope and work plans and why you must partner with your accounting organization to stay one step ahead.

Presented By: Michelle Search-Winters

View the webinar at:

Lnk: www.brighttalk.com/webcast/6551/62353

2013 IIA AND ISACA SPRING CONFERENCE

MARCH 11-13, 2013

Location - U of M Dearborn Fairlane Center

The Detroit Chapters of the IIA and ISACA are proud to co-sponsor the annual Spring Conference. Each year, the conference committee spends a considerable amount of time planning a comprehensive series of course offerings for our members and guest. The 2013 event is no exception.

More information can be found at:

Link: http://detroitiia.org/PDF/2013_Detroit_Spring_Conference.pdf

ANNOUNCEMENTS

SUGGESTIONS OR COMMENTS

We are interested in your feedback. Please send any comments or suggestions to Erin Erickson at erickson@accretivesolutions.com.

IIA BRIDGE MEMBERSHIP

Currently between employers? You may qualify for an IIA Bridge Membership.

Visit Detroitiia.org for more details on how to apply

UPDATE YOUR IIA PROFILE

If your contact, certification, or employment information has changed, please remember to update your IIA profile.

Visit www.theiia.org

ADVERTISE IN OUR NEWSLETTER

We are now accepting advertisements for our monthly chapter newsletter.
Visit www.detroitiia.org for additional information

Reasonable pricing

Quarter page - \$85

Half page - \$165

Full page - \$330

70TH CHAPTER ANNIVERSARY CELEBRATION

SAVE THE DATE! SAVE THE DATE! SAVE THE DATE!

The Detroit Chapter is celebrating the 70th Anniversary of its founding and formation as the second chapter established. The founding date is January 27, 1943. The Detroit Chapter is planning to celebrate this important milestone on Tuesday, February 12, 2013. Please mark your calendars to reserve the date on your calendars. The meeting will provide an excellent forum for networking with current and former Detroit Chapter members including the former Chapter presidents.

The Detroit Chapter is honored to feature two speakers with IIA affiliations. The pre-dinner speaker is Douglas J. Anderson, CIA, CRMA who is the Global Finance Director - Corporate Controllers from The Dow Chemical Company in Midland, Michigan. Mr. Anderson is also The IIA Board of Directors and a member of the Detroit IIA Chapter.

The post-dinner speaker is J. Michael Peppers, CIA, CRMA, CPA, Chairman of The IIA 2012 - 2013 North American Board. Mr. Peppers is also the Vice President and Chief Audit Officer of the University of Texas, MD Anderson Cancer Center in Austin, Texas.

Details of the presentation topics will be provided on the invitation email.

How can you help? Please share the information of the 70th Celebration meeting with your co-workers and former Detroit Chapter members and bring them along to the February 2013 meeting. For our 70th Anniversary fiscal year, the Detroit Chapter has established special pricing of \$20 per meeting for members and \$30 for non-members. When the email invitation for the February 2013 meeting arrives, please forward the invitation to your co-workers and former members. Also, if you are aware of the contact information for the former presidents of the Detroit Chapter, please contact Duane Borkowski (db8541th@att.net) and the Chapter would like to send them a special invitation as well.

IIA-JUNIOR ACHIEVEMENT VOLUNTEER DAY

WHAT: Help junior high/high school kids learn the importance of personal budgets and finances

WHEN: February 15, 2013

WHERE: QUICKEN LOANS JA FINANCE PARK, 577 E. LARNED IN DETROIT

MORE INFO: http://jamichigan.org/programs/quicken_loans_ja_finance_park

SIGN UP SHEET: Available at the check-in table

- OR -

Contact Dave Flynn:
248-763-9637
dflynn@orionsolutionsgroup.net



Learning in action at the Finance Park

GET IN ON THE GROUND FLOOR

WITH THE IIA'S EXCITING NEW RISK MANAGEMENT INITIATIVE!

You have the knowledge and experience Show it by earning your CRMA Certification!



The IIA's Certification in Risk Management Assurance™ (CRMA®) will assist you in demonstrating your ability to:

- Provide assurance on core business processes in risk management and governance.
- Educate management and the audit committee on risk and risk management concepts.
- Focus on strategic organizational risks.
- Add value for your organization.

Earn your CRMA during The IIA's Professional Experience Recognition (PER) period

Individuals earning a minimum of 155 points on the CRMA application for education, experience, and certifications held may qualify for the CRMA.

Log in to the Certification Candidate Management System (CCMS) on www.theiia.org/certification to start your CRMA PROFESSIONAL EXPERIENCE RECOGNITION application today.

The CRMA, one more mark of professional distinction for internal audit practitioners.



CAP UPDATE

TOTAL SERVICE MEMBERS

MINIMUM REQUIREMENT

325

As of December 2012

545.48

As of December 2011

398.19

TOTAL SERVICE PROFESSION

MINIMUM REQUIREMENT

200

As of December 2012

434.60

As of December 2011

300.10

TOTAL SERVICE ADMINISTRATION

MINIMUM REQUIREMENT

160

As of December 2012

207.00

As of December 2011

229.00

Year total as of December 2012: 1187.08 Year total as of December 2011: 927.29

CAP Achievement Levels:

BRONZE..... 685
SILVER..... 1060
GOLD..... 1560
PLATINUM..... Ten Years of Gold Status
Detroit's 2011/2012 Point Total.....2,791.20

NOTICES

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, summer interns, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter's website at the following address: Visit www.theiia.org

Please fill in your updated information and click submit. The form only needs to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.

Internal Audit Executive of the Year Award

Call for Nominations

The Institute of Internal Auditors (IIA) is the internal audit profession's global voice, recognized authority, acknowledged leader, chief advocate, and principal educator. The Detroit Chapter was one of the first chapters in the United States and this year will mark its 70th anniversary.

We are seeking nominations for the first annual Internal Audit Executive of the year award. The Internal Audit Executive of the year is being awarded to one Internal Audit executive to recognize proven leadership, exceptional achievement in business and significant contribution to the community, including a desire to work with others to foster lifelong learning.

Eligibility and Selection Criteria: Each nominee should exemplify leadership, business acumen, commitment to the internal audit profession and community service. To be eligible for the award, the nominee must be a member of the Detroit Chapter of the IIA and have demonstrated:

- ❖ Internal Audit leadership in their position, industry, community, etc.;
- ❖ Support of IIA standards and compliance with the IIA code of conduct
- ❖ Commitment and clear contributions to the professional practice of Internal Auditing;
- ❖ Active involvement in support of the community;
- ❖ Support and/or advocacy of the importance of lifelong learning
- ❖ Involvement in Internal Audit thought leadership initiatives and/or innovation;

Expectations of the Award Recipient: The candidate selected to receive the award must be willing to participate in and speak at 2 related events:

- ❖ Participate in and speak at the Audit Executive of the Year presentation ceremony
- ❖ Attend the subsequent Audit Executive of the Year ceremony to introduce the next recipient and present the award to the successor

Additional information, including the nomination form can be found online @ www.detroitiia.org

Confidentiality: All submissions received will remain confidential