Your opportunity to participate in the 11th Annual Spring Conference! The Detroit Chapters of the IIA and ISACA join together annually to offer members and non-members this great value. Whether you want to keep up on current hot topics, earn CPEs to maintain your certifications or sharpen your skills, this three-day conference is for you. Don’t wait to register, for the past seven years the conference has been sold out!

This year, the conference is March 8th through 10th at U of M Dearborn, and offers a comprehensive set of courses. Typically, attendance ranges from 325 to 375 participants from a variety of industries and experience levels. Although most participants are from Michigan, several have been from other areas of the Midwest, Ontario, and overseas due to the exceptional program content and cost-efficient pricing.

As always, the 2010 conference offers local, world-class training opportunities, including:
1. How IT Audit Can Respond to Management’s Top Business & Technology Issues
2. IDEA Data Analytics
3. Fraud Detection and Deterrence
4. Fraudulent Financial Reporting
5. How to Perform an Integrated Audit
6. Spreadsheet Controls and Audit-Ready Spreadsheets
7. SAP Workflow – For Audit, Security & Control
8. Contract Auditing – From Risk to Recovery
9. Internal Audit University
10. Intermediate IT Audit School
11. Consulting Skills
12. ACL Data Analytics Automation

The conference brochure provides details about the classes and instructors, and other general information. ACL Data Analytics Automation is already sold out, and several other classes are nearing capacity. Register today to take advantage of this great development and networking opportunity, and earn up to 22 Continuing Professional Education (“CPE”) credits. In addition, CPE credits are eligible under the State of Michigan board of accountancy requirements.

The conference also offers vendors exceptional business development opportunities. As conference sponsors, vendors are able to meet and greet all participants, and advertise their organization. There are two levels of sponsorship, Platinum and Gold. Vendors interested in sponsoring should contact Karen Muglia at karenamuglia@hotmail.com or Pam Bishop at pammtu@aol.com.
Dear Colleagues,

We are moving towards the final months of the chapter year. The Board is beginning to make preparations for the next chapter year and the recognition and awards ceremonies with which we close the chapter year. You can play an important part in this process.

- The Nominating Committee is currently accepting nominations for candidates to fill open positions on the Board of Governors, as noted in this edition of the newsletter. I encourage all of our members to actively nominate anyone that meets our criteria for nomination, and that has the time and passion to help make our chapter the best it can be.
- The Awards Committee is taking nominations for the Eloise Bradley award, which is awarded annually to a member who has provided outstanding service to the chapter during the chapter year, or continued meritorious service over a number of years.
- Also, the Scholarship Committee will soon be taking applications for our expanded scholarship program. More information is available in this edition of the newsletter.

Similarly, The Institute of Internal Auditors is preparing to recognize talented volunteer leaders who have helped shape the profession of internal auditing into what it is today. Nominations are being accepted through February 10, 2010 for the following Chapter awards:

- Bradford Cadmus Memorial Award – for contributions to the global profession of internal auditing.
- Victor Z. Brink Award for Distinguished Service – for contributions to the profession through global or regional service to The IIA.
- Lifetime Achievement Award – for impact on the global profession through a lifetime of accomplishment and dedication to The IIA.

Please feel free to share with us any individuals you feel deserving of a nomination for any of these awards.

On behalf of the Board of Governors, I would like to thank you for your involvement and time, despite the economic circumstances of the day our chapter is continuing to see good meeting participation and interest in all of our programs. Slots for our highly successful Spring Conference are filling quickly. The conference takes place March 8 – 10 and I encourage you to register soon. Additional details regarding the conference can be found on the chapter website and within this edition of the newsletter.

I look forward to seeing you at upcoming chapter events, and thank you for your continued interest and support.

Sincerely,

Sharon L. Gipson, CPA
President, Detroit Chapter IIA

ATTENTION MEMBERS!

The Membership Committee is asking all Detroit members to notify the Chapter of changes or career milestones they want recognized such as contact information changes, professional certification achievements, CAP contributions, and other career milestones. A Membership Update Form is available on the Detroit Chapter’s website at the following address: http://www.detroitiia.org/Member_Update.htm

Please fill in your updated information and click submit. The form is only needed to be submitted when changes occur and will be made available at monthly Detroit Chapter meetings.
UPCOMING IIA EVENTS:

- **SAP ERP Technical Audit Seminar**
  - February 8-11, 2010
  - Costa Mesa, CA
- **2010 Houston Seminars**
  - February 16-19, 2010
  - Houston, TX
- **2010 Orlando Seminars**
  - March 1-4, 2010
  - Orlando, FL
- **11th Annual Detroit Spring Conference**
  - March 8-10, 2010
  - Dearborn, MI
- **2010 Atlanta International Conference**
  - June 6-9, 2010
  - Atlanta, GA

WEB-BASED TRAINING:

- **Enterprise Risk Management: An Introduction**
  - February 1, 3, 5, 8, 10, 12
- **Internal Audit’s Role in the Conversion to IFRS**
  - February 4, 2010
- **Communicating the IA Value Proposition to Key Stakeholders**
  - February 11, 2010
- **Operational Auditing: Advanced**
  - February 15, 17, 19, 22, 24 and 26, 2010
- **Top Ten Emerging IT Risks**
  - February 18, 2010

Information leakage is a real issue. Data breaches are occurring daily. Recent reported breaches include a major retainer, electronic payment solutions provider, hotel chain and major financial institution. Information security threats are increasing as we increase our reliance on web applications and cloud computing. Jeffrey Michael Camiel, CISSP, QSA, will present on current security issues and breaches; major laws, regulations and business drivers; actions to mitigate future risks and weaknesses; and the value of a formal information life-cycle. Jeff is a Director within Jefferson Wells’ Information Security Center of Expertise responsible for providing Jefferson Wells’ clients with Cybersecurity solutions. With over 20 years Information Security experience, Jeff has provided security services to a wide range of industries and Fortune 100, 500 and 1000 companies, such as Visa, GMAC, Manpower, Veritas, Blue Shield, and Sun Microsystems. Jeff is also responsible for the JW’s Technology Risk Research and Education Center located in Dallas. He holds a combined BS in Computer Information Systems and Business from California Polytechnic. He is a member of ISSA, ISACA, IIA, and IEEE.

The meeting will take place at the VisTaTech Conference Center at Schoolcraft College in Livonia. To register*, please click the following link February Chapter Meeting Registration or for group registration, please contact the Chapter Administrator at 1-866-895-1851 or at ChapterAdmin@detroitiia.org.

DETROIT CHAPTER MEETING

Due to the 11th Annual Spring Conference, a March Chapter Meeting will not be held. The next Chapter Meeting is scheduled for Tuesday, April 13, 2010 at 4:00PM at VisTaTech Conference Center at Schoolcraft College in Livonia.

16th ANNUAL SEMCACFE FRAUD CONFERENCE

Tuesday, April 27, 8:30 AM - 4:30 PM

The Southeast Michigan Chapter of the ACFE will be presenting their 16th Annual Fraud Conference at the Radisson Hotel in Livonia. The event, entitled “Internal Controls and Fraud - Understanding Employee Embezzlement in the Workplace” will cover general fraud principles as well as several types of fraud schemes and how to detect and deter them. The event fee is $175, which includes continental breakfast, a buffet lunch and 8 hours of NASBA CPE credit. Furthermore, if an organization registers five attendees - the sixth is free! For more information and to register, visit www.SEMCACFE.org.

*Cost for Chapter Meetings: $35 Members; $45 Non-Members; $20 Retirees & $10 Students. Additional $5 fee will be levied for attendees who do not pre-register by Noon on Friday, February 5, 2010.

An Annual Calendar of Chapter Events can be viewed at the following link: http://www.detroitiia.org/Events.htm
Officer and Board Nominations

The Detroit Chapter is seeking qualified and interested candidates to be considered for nomination to our Board of Governors. Elections will take place at the annual meeting in May. Serving on the Board of Governors is a fantastic way to give back to the profession, build your leadership skills, and meet new people. This year, we need to fill 5 vacancies resulting primarily from existing board members reaching their term limits.

Positions to be filled or reviewed include:

- Second Vice President
- Secretary
- Three Governors with terms ending in 2013

All Members, Honorary Members, Associate Members, Educators and Retired Members are eligible.

Please refer to the Leadership section of the Chapter Website, under Nominations, for further information about the nominations process and the requirements for serving on the Board.

Help the Chapter Earn CAP Points!

Please let us know by sending information regarding your recent internal auditing articles, speaking engagements, or any other CAP activities to CAP Committee Chair Marty Wood. Marty can be reached at martin.wood@flintgrp.com or at 734-233-7849.
EDITORIAL

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ANNOUNCEMENTS

DETROIT CHAPTER IIA SCHOLARSHIP

The Detroit Chapter IIA Scholarship Committee is pleased to announce an opportunity to four qualified candidates to receive a $750 award for 2010. Also, Global Recruiters will present an additional scholarship award of $750. Candidates should possess the following qualifications:

- Academic achievement of a minimum 3.0 GPA overall (transcripts required*)
- Leadership in extra-curricular or volunteer activities
- Actively enrolled in a college/university in pursuit of a degree
- Winners must be present at the Tuesday, April 13 meeting of the Detroit IIA Chapter
- Winners must complete a W-9 Form prior to receipt of check

Qualified candidates should prepare a three-page essay (double-spaced) on the following topic: What should internal auditors consider today when assessing risk in the current economic climate? Select one of the specific industries (retail, manufacturing or financial services) How would you address these risks in the annual audit plan? Explain with specific examples. Students are encouraged to contact industry specialists for advice and counsel.

Due to economic conditions, students who have returned to college/university for a new degree in accounting or finance are also eligible to participate. Please submit your qualifications and essay to the Committee at chapteradmin@detroitiia.org by Wednesday, March 31, 2010. Awards will be presented at the Detroit Chapter IIA Meeting on Tuesday, April 13, 2010.

* Official seal not required

2010 ATLANTA INTERNATIONAL CONFERENCE
JUNE 6-9, 2010

The IIA’s annual International Conference moves to Atlanta, GA and the Georgia World Congress Center for the 2010 edition of this much anticipated conference. The Conference will feature world-class keynote speakers from around the world and will offer first-rate programs for auditors of all expertise and background.

Discount available for registration before March, 31 2010. Conference amenities vary between the offered packages with some offering three days of breakfast, printed conference materials, a welcome reception and gala evening - not to mention up to 18 CPE credits. For more information and registration, visit the IIA International Conference website.

IIA/IMA SOCIAL EVENT
FEBRUARY 16, 2010

Members of the IIA and IMA have the opportunity to gain valuable knowledge from Palace Entertainment and Detroit Pistons CFO, John O’Reilly, and one CPE credit, while cheering on the hometown Detroit Pistons at the Palace of Auburn Hills. An hour and half prior to the 7:30 tip-time, Mr. O’Reilly will speak with attendees about his role with the Pistons and Palace Entertainment. The $45 price includes lower bowl seating, a $10 food voucher, one CPE credit, and a photo opportunity with the NBA Championship trophy.

Click here to register for this unique and exciting event and the chance to watch the Detroit Pistons take on the Minnesota Timberwolves. For more information including directions to the Palace, visit the Detroit IIA and Detroit IMA websites.

February Chapter Meeting Dinner Menu:

- Seafood penne with baby spinach, mushrooms and lobster saffron sauce
- Southwestern roasted chicken breast with chili and honey glaze
- Broccoli with lemon butter, Roasted redskin potatoes
- Classic caesar salad
- Fresh vegetable tray with herbed dipping sauce
- Tomato, basil and mozzarella salad
- Chocolate dream cake
MEETING MINUTES

Tuesday, January 12, 2010

The IIA and the IMA Detroit Chapters continued their professional partnership to present the January Chapter meeting. The meeting featured a pre-dinner speaker discussing IFRS (International Financial Reporting Standards) and an after dinner panel of experts who have been involved in IFRS implementations internationally.

Our first presenter, Stacey Tedeschi, CPA, currently the Managing Director of Finance and Accounting for Resources Global Professionals and an IFRS expert, presented a Roadmap of IFRS, the major areas of concern facing organizations, and the latest timeline for International Financial Reporting Standards. She offered many theories and best practice ideas to ease concerns amongst the audience and provided an update of the conjunction areas between the IASB and the FASB.

After dinner, we had the pleasure of listening to a panel of IFRS experts, each offering their implementation challenges and success stories. The panel consisted of Robert Dutkiewicz, CPA, MST, a shareholder of Clayton & McKervey, P.C., Catherine Rozanski, CPA, Stacey Tedeschi, CPA, and Peter Venturi, CA, all of which have had extensive experience in the accounting field and in business advisory roles for companies that they have worked with. During the panel discussion, best practices were shared with the audience for smooth implementation of IFRS as well as lessons learned stories. The panel ended their discussion with an interesting question and answer period.

The Chapter concluded the evening by honoring members who earned an IIA certification during the Third Quarter of 2009. In total, the Chapter recognized twelve new Certified Internal Auditors and one member Certified in Control Self Assessment. Congratulations to all!
MEMBERSHIP VOICE (FORMERLY MEETING MEMBERS)

Take Your IIA Membership Experience to the NEXT LEVEL. . .

... And Log on to Member Exchange™ (ME)

What is Member Exchange™, you ask?

Member Exchange™ is an exciting new networking tool and just one more benefit available exclusively to IIA members!

Connect with Local and Global Colleagues:

- Collaborate
- Share Best Practices — Obtain best practice advice from industry professionals
- Brainstorm Common Challenges
- Discuss Certification and Test Preparation Suggestions
- Give or Receive Career Guidance, Training Techniques, and Professional Development Advice
- Connect While Traveling — attend other chapter or affiliate meetings and expand your network further
- Share Your Talents and Strengths to a Responsive Audience

Through a series of questions and a complete interactive menu that allows you to rank your interests and describe yourself, Member Exchange™ develops your unique profile and plugs you into a searchable, sortable universe of your IIA peers.

The intuitive “push-pin” interface gives you an instant illustration of how members of the community relate to and intersect with your professional interests, challenges, and concerns.

- About to kickoff an audit that is relatively new to you and your organization? Identify fellow IIA members that have the experience you can benefit from.
- Need to find a fellow member to study with while you are traveling? Identify them through Member Exchange™.
- Need to identify a subject matter expert that is interested in public speaking to present a cost-effective alternative for expensive seminar training? Member Exchange™ can help with that also.

Enhance your membership experience by taking advantage of the tools offered to you. Send messages, upload documents (e.g. sample audit programs), and begin making meaningful connections with colleagues. Log on to http://www.theiia.org/memberexchange/ Today and check it out!

Please submit your thoughts, comments, experiences, questions and ideas and let your membership voice be heard @ Newsletter@DetroitIIA.org!

ELOISE L. BRADLEY AWARD OF MERIT

The Awards Committee is seeking nominations from Detroit Chapter IIA members for the Eloise L. Bradley Award of Merit for the 2010 Chapter Year. The award honors a member who has provided outstanding service to the Chapter during the Chapter Year, or who has provided continuous meritorious service over a period of years. Members who have received the award previously or those who are currently serving as a Chapter Officer are not eligible.

Your nomination, including a detailed explanation as to why you believe your nominee deserves to be honored by the Chapter, should be forwarded to the Awards Committee Chairperson, Tanya Cooper at tcooper2@bcbsm.com. Your nomination must be received by March 31, 2010. However, your earlier input would be greatly appreciated. Also, if you are interested in serving on the Awards Committee, please contact Tanya Cooper at 313-225-0135.
Register Today!!  
Classes are Filling  
March 8-10, 2010

The Advanced ACL class is full and several others are nearing capacity. Don’t miss this great opportunity for local, low-cost training.

Are you responsible for your company’s internal auditing, information systems security and integrity, Sarbanes-Oxley compliance or regulatory matters? Then please join us for this world-class conference!

Participation is limited and registration will be accepted on a first come first serve basis.

RSVP by Tuesday, February 23rd

Do You Have Something To Share With Local Members?  
Advertise in the IIA Detroit Chapter’s Monthly Reporter!

The Monthly Reporter has just the right space to publicize your message to Detroit’s leading professionals.

- Reasonable Pricing for High-Quality Ad Space
- Extremely Targeted Audience
- Reach Out to Local Members

Contact us at chapteradmin@detroitiia.org or 866-895-1851 (toll-free) to discuss advertising opportunities.

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