



Institute Of Internal Auditors Detroit Chapter.....

Monthly Reporter

Central Region, District 2

February, 2008

2007-2008

DETROIT CHAPTER

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Chapter Meeting – February 12, 2008

Vis Ta Tech, Livonia, Michigan

Program Hosts – Accretive Solutions and GMAC

Deadline for Reservations – February 7 – Noon

PLEASE NOTE

This meeting is at Vis Ta Tech in Livonia Michigan. For map and directions, please see Page 10.

4:00 – 4:30 Networking and registration (including open bar)

4:30 – 5:30 Pre-Dinner Speaker

5:30 – 6:30 Networking/Dinner (open bar)

6:30 – 7:30 After-Dinner Speaker

In order to better serve our membership, we will be closely adhering to the above schedule. Please leave yourself sufficient time to register prior to the pre-dinner presentation.

Pre-Dinner Topic: Assessing Risk During Times of Great Change (Mergers, Bankruptcies, System Implementations)
1 CPE Credit

Today's business leaders are forced to deal with not only an environment of constant change but an unprecedented amount of *major* change, such as mergers, bankruptcies, large system implementations, and sweeping regulatory changes. Unintended impacts of significant change can include dips in individual performance, low moral, turn-over key personnel, missed organizational targets, and unrealized change objectives. In a strategic and consultative role, internal audit is in a unique position to help management recognize the risks of major change.

This presentation will provide you with an understanding of the most likely risks of each major change and things you should look for to validate the presence of those risks. We will also discuss real-life examples of internal audit severing in a consultative role to the business and helping management avoid the negative impact of major organizational change.



REGISTRATION FEES AND POLICIES

Registration

(By Noon – February 7, 2008)

Member	\$40.00
Non-Member	\$45.00
Retiree	\$20.00
Student	\$20.00

Payment may be made by cash, check or credit card (Visa, Mastercard or American Express).

NOTE:

Attention: Online Reservations Available

Reservations may be made online at our website address of <http://www.theiia.org/chapters/detroit> or by emailing Suzanne McCormick at jmccor65@aol.com. If you cannot get on line or send E-mail, you may fax your reservation (call ahead to ensure fax line is activated) to Suzanne McCormick at (248) 471-3075 by NOON February 7, 2008. Include your name, company name, membership status, and certifications. Persons registering online or via E-mail will receive a personal (not automated) reservation confirmation. Advance reservations are gladly accepted for meetings through May 2008. Please indicate month(s) you will be attending in your E-mail or fax.

The Detroit Chapter IIA Board has a reservation/cancellation policy. Our chapter gets charged for all meals once a reservation is made to the meeting facility. To alleviate losses, the following policy is in effect: Cancellations will be accepted (via E-mail) without a charge through February 7. After Thursday, either send a substitute or no-shows will be charged and billed.

NOTE FROM YOUR EDITOR

Keep your membership records 'up-to-date' by going to <http://www.theiia.org/iaa/profile/index.cfm>. Using the real-time "Update Profile" feature, IIA members can make changes online and see the results on-screen immediately after submission. This is the best way for you to ensure The IIA and your local chapter have the most accurate information.

WEBSITE ADDRESS FOR DETROIT CHAPTER

If you or your friends did not receive the newsletter, you may now view its contents on the web.

The address is

<http://www.theiia.org/chapters/index.cfm?cid=2>

From our President

Turnout was fantastic for our first meeting of 2008 with 123 members and guests attending. Richard Rytman of Veritas discussed "ID theft and computer intrusion crimes" in the pre-dinner session. After dinner, Stuart McCubrey of General Motors and Sajay Rai of Ernst & Young spoke on "ID and Access Management".

At our February 12, 2008 meeting Dirk Hobgood and Nikki Beaver from Accretive Solutions will speak on "Assessing Risk During Times of Great Change". After dinner, Mark Weintraub of GMAC Financial Services will speak on "Forming An Audit Shop At A Spin-Off Company". As we move into a new year, these sessions should prove interesting and timely given the level of change we continually experience in state, country and world.

The 2008 IIA-ISACA Spring Conference is quickly approaching and the slots are filling up. With ten tracks, there is something for everybody. Make your reservations now, while you still can.

Although I mentioned this last month, given its importance I think it bears repeating. The Internal Audit Standards Board (IASB) has approved the International Professional Practices Framework Standards (IPPF) for public exposure. During the first quarter they will be available for review and I urge you to take advantage of the opportunity to comment on the relevance and appropriateness of the IPPF. Comments should be directed to the IIA at guidance@theiia.org.

Matt Burgess, CIA, CPA
President, Detroit Chapter IIA





Calendar of Events

Date	Agenda	Location
February 7, 2008	Reservations due by noon for the February 12 IIA dinner meeting	
February 12, 2008	Deadline for information for the March IIA Monthly Reporter	
February 12, 2008	Chapter Meeting “Assessing Risk During Times of Great Change (Mergers, Bankruptcies, System Implementations)” Dirk Hobgood, CPA, CIA, Executive Vice President, Chief Financial Officer, Accretive Solutions Nikki Beaver, Senior Manager, Organization & Human Performance Practice, Accretive Solutions “Forming An Audit Shop At A Spin-Off Company” Mark Weintraub, CPA, CIA, General Auditor, GMAC	Vis Ta Tech
March 2008	NO REGULAR CHAPTER MEETING IN MARCH	
March 10 – 12, 2008	IIA/ISACA JOINT SPRING SEMINAR	
March 11, 2008	Deadline for information for the April IIA Monthly Reporter	
March 31, 2008	Eloise Bradley Nominations Due	
April 3, 2008	Reservations due by noon for the April IIA dinner meeting	
April 8, 2008	Chapter Meeting <i>Student Night</i> <i>Student Scholarships</i> <i>Election of Officers and Board for the 2008 – 2009 Chapter Year</i>	Vis Ta Tech
April 15, 2008	Deadline for information for the May IIA Monthly Reporter	
May 8, 2008	Reservations due by noon for the May IIA dinner meeting	
May 13, 2008	Chapter Meeting <i>IIA Certification Recognition</i> <i>Awards Night</i> “International and Financial Reporting Standards (IFRS)”	Ford Conference & Event Center

Eloise Bradley Award

The Awards Committee is seeking nominations from Detroit Chapter IIA members for the Eloise L. Bradley Award of Merit for the 2007 - 2008 chapter year. The award honors a member who has provided outstanding service to the Chapter during the chapter year, or who has provided continuous meritorious service over a period of years. Members who have previously received the award or those who are currently serving as a Chapter Officer are not eligible. Your nomination, including a detailed explanation as to why you believe your nominee deserves to be honored by the Chapter, should be forwarded to the Awards Committee Chairperson, Sharon Gipson at sgipson@bcbsm.com. Your nomination must be received by March 31, 2008. However, your earlier input would be greatly appreciated.

CIA and Specialty Exam Update

As mentioned in the January Newsletter, the IIA is migrating to Computer Based Testing (CBT) in 2008. The first opportunity for CBT will be in May, however, and not in February as originally planned. Check out the IIA’s website at www.theiia.org for the latest information regarding the CIA and Specialty exams.



February Speaker and Topic Information Continued from Page 1

Pre-Dinner Speakers: Dirk D. Hobgood, CPA, CIA, Executive Vice President, Chief Financial Officer, Accretive Solutions
Nikki Beaver, Senior Manager, Organization & Human Performance Practice, Accretive Solutions

Dirk, a Certified Public Accountant and Certified Internal Auditor, serves as Executive Vice President and Chief Financial Officer (“CFO”) for Accretive Solutions (“AS”), where he is responsible for leading the Company’s accounting and finance activities. Dirk lives in Dallas, Texas and splits his time between AS’ New York headquarters and Dallas – Ft. Worth Market office.

Prior to joining Accretive Solutions, Dirk served as CFO for a \$350M venture capital-backed manufacturer (Republic National Cabinet Corporation). Prior to that, Dirk served for three and a half years as Chief Audit Executive of a Fortune 500 electronics manufacturer (Sanmina-SCI Corporation). Earlier in his career, Dirk spent eight years with Ernst & Young LLP in various audit and consulting leadership roles, including a year spent in the firm’s national office designing audit and business risk management methodologies. Finally, Dirk worked for Nortel Networks in various Internal Audit and Treasury management roles at an earlier point in his career.

Dirk is an accomplished accounting and finance executive with a strong background in audit and risk management. He continues to consult with and advise select AS clients, and speaks at numerous national and regional IIA, ISACA, and FEI events.

Nikki Beaver is a Senior Manager at Accretive Solutions and runs the Organization & Human Performance (O&HP) practice. Nikki has responsibility for overseeing local O&HP projects and consults with clients to achieve their workforce performance and change project objectives.

Nikki has nearly 15 years of experience consulting in the organization of design and transition, communication planning and execution, change management, training design and development, performance improvement, and business process definition. In addition to Accretive Solutions, Nikki has had consulting roles within Accenture and SBC. She has had a particular focus on Information Technology departments and projects within utility and automotive companies.

After-Dinner Topic: Forming An Audit Shop At A Spin-Off Company
1 CPE Credit

Mark’s presentation will address key considerations and challenges in building a new audit function, with an emphasis on doing so for a spin-off.

After-Dinner Speaker: Mark Weintraub, CPA, CIA, General Auditor, GMAC

Mark joined General GMAC in December 2006 as General Auditor, responsible for building and leading GMAC’s global internal audit function. Mark’s specific responsibilities include interacting with GMAC senior leadership, regulators, external auditors and other stakeholders; assessing key strategic, financial, operational, and compliance risks; and designing and executing an audit plan and strategies aimed at effectively and efficiently evaluating the effectiveness of risk management, internal control and governance activities across GMAC. Prior to joining GMAC, Mark was a partner with KPMG LLP, where he helped build and lead KPMG’s financial services internal audit and advisory services practices in the Midwest, serving a variety of large, complex financial institutions. Earlier in his career, Mark was Vice President, Risk Management for Republic Bancorp. Mark holds a Bachelor of Business Administration in Accounting from the University of Michigan—Ann Arbor and a Masters of Business Administration in Finance and Management from Wayne State University. He is a Certified Public Accountant in Michigan and Certified Internal Auditor. Mark is active in the community and currently serves as First Vice President for the Detroit Chapter of the IIA.





Detroit Chapter New Members

Rashida Beasley
Amy Dewan
Sarah Durand
Sharon Eriksen
Jose Fuentes

Pamela Gumbs
Eric Hebert
David Livingston
Gary Morrow



JOINT IIA – ISACA SPRING CONFERENCE

9TH ANNUAL SPRING CONFERENCE

MARCH 10 - 12, 2008

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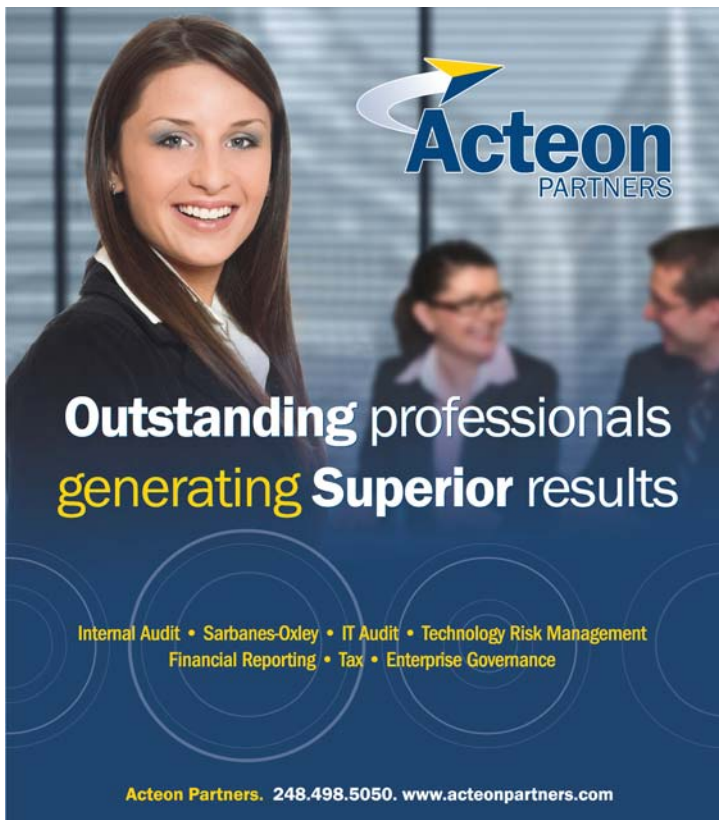
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Sr. Internal Auditor

Staff Auditor

Individuals must possess prior audit practice experience in a public accounting firm, or equivalent experience comprised of a combination of prior audit practice background in a public accounting firm, and/or experience on the audit or financial staff of an industrial manufacturing company. CPA designation (for Staff Auditor, progress toward CPA is acceptable) or Certified Internal Auditor (CIA) certificate is required. An MBA or equivalent is preferred.

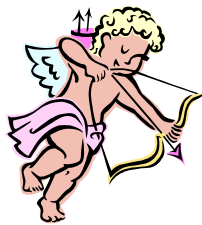
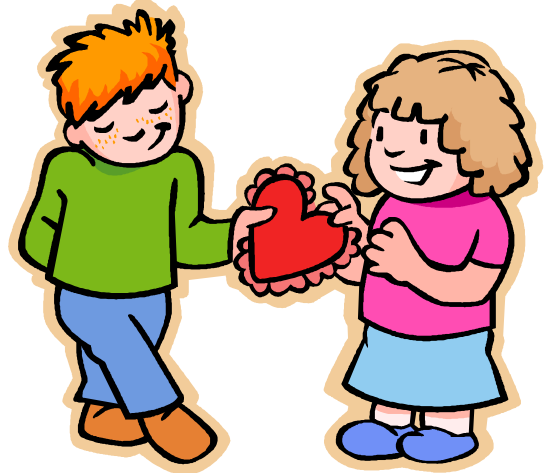
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9TH ANNUAL SPRING SEMINAR

IIA/ISACA SPRING SEMINAR

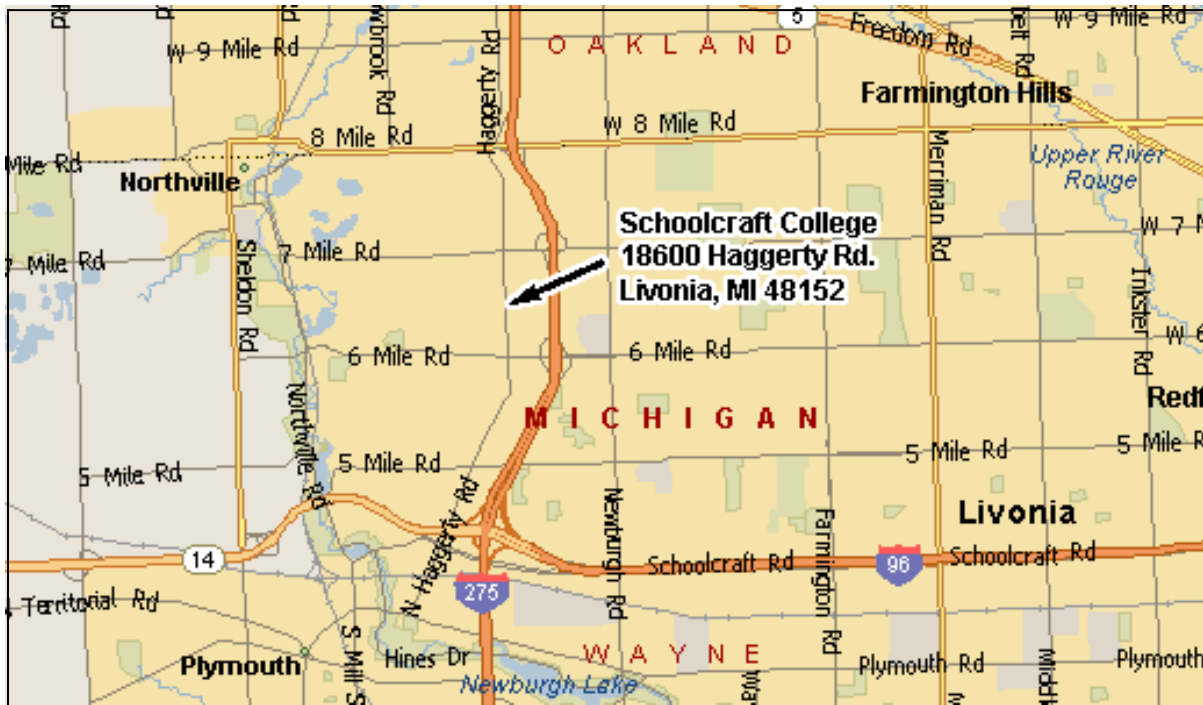
MARCH 10 – 12, 2008

**GO TO <http://www.isaca-det.org/>
TO VIEW BROCHURE and REGISTER ONLINE**



Map and Directions to Vis Ta Tech

18600 Haggerty Road
Livonia, Michigan 48152-2696
734-462-4610
www.schoolcraft.edu



DIRECTIONS:

FROM LANSING OR GRAND RAPIDS (TRAVELING ON I-96 EAST)

Take I-96 E to I-275 S, exit at Seven Mile Road (exit #169). Turn right onto Seven Mile Road. Turn left onto Haggerty Road (1st traffic light). Turn left into the north parking lot of Schoolcraft College.

FROM THE SOUTH (TRAVELING ON I-275 NORTH)

Take I-275 N – exit at Seven Mile Road (exit #169A). Turn right onto Seven Mile Road. Turn left onto Haggerty Road (1st traffic light). Turn left into the north parking lot of Schoolcraft College.

FROM THE WEST (I.E. KALAMAZOO, JACKSON, BATTLECREEK) (TRAVELING ON I-94 EAST)

Take I-94 E to M-14 E to I-275 N, exit at Six Mile Road. Turn left onto Six Mile Road. Turn right onto Haggerty (at the 2nd light). Turn right into the north parking lot of Schoolcraft College.

FROM ANN ARBOR (TRAVELING ON M-14 EAST)

Take M-14 E to I-275 N-exit at Six Mile Road. Turn left onto Six Mile Road. Turn right onto Haggerty Road (at 2nd light). Turn right into the north parking lot of Schoolcraft College.

FROM DETROIT (TRAVELING ON I-96 WEST)

Take I-96 W to I-275 N-exit at Six Mile Road. Turn left onto Six Mile Road. Turn right onto Haggerty (at the 2nd light). Turn right into the north parking lot of Schoolcraft College.

FROM DETROIT METROPOLITAN AIRPORT

Take I-94 W to I-275 N – exit at Six Mile Road. Turn left onto Six Mile Road. Turn right onto Haggerty (at the 2nd light). Turn right into the north parking lot of Schoolcraft College.

February Meeting Administrative Detail

February 12, 2008

Vis Ta Tech in Livonia, Michigan

Starting Time - 4:30 P.M.

“Assessing Risk During Times of Great Change (Mergers, Bankruptcies, System Implementations)”
“Forming An Audit Shop At A Spin-Off Company”



CLASSIC CAESAR SALAD
FRESH VEGETABLE TRAY
with Herbed Dipping Sauce
TOMATO, BASIL and MOZZARELLA SALAD
SEAFOOD PENNE
with Baby Spinach, Mushrooms and
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